

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented: 1

This FINANCING STATEMENT is presented to a Filing Officer for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

Najjar Denaburg, P.C.
ATTN: KARREN UNDERWOOD
2125 Morris Avenue
Birmingham, AL 35203

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

Development 280, L.L.C.
P.O. Box 381446
Birmingham, AL 35238

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Colonial Bank
1928 First Avenue North
Birmingham, Alabama 35203

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

All rents, leases, profits & royalties from or relating to the property described in Exhibit "A".
All contract and contract rights now existing or hereafter arising which are related to
the operation of the property described in exhibit "A", reserving to Borrower, however, as
long as Borrower is not in default, the right to receive the benefits of such contracts
and said contract rights.

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed
to this state.
☐ which is proceeds of the original collateral described above in which a security interest is
perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

Development 280, L.L.C.

Signature(s) of Debtor(s)

By: 
Signature(s) of Debtor(s) James L. Turnipseed, Member

Development 280, L.L.C.

Type Name of Individual or Business

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$
Given as additional security for mortgage

Mortgage tax due (1 1/2% per \$100.00 or fraction thereof) \$
recorded simultaneously herewith.

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross
indexed in the real estate mortgage records (Describe real estate and if debtor does not have
an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Colonial Bank

Type Name of Individual or Business

EXHIBIT "A"

Commence at a concrete monument found at the center of Section 31, Township 18 South, Range 1 West, run thence South 89 deg. 12 min. 24 sec. East for 848.96 feet to the point of beginning, continue South 89 deg. 12 min. 24 sec. East for 436.00 feet to the West right of way of Shelby County Highway Number 495; run thence South 0 deg. 22 min. 05 sec. East along said West right of way for 200.0 feet; run thence North 89 deg. 12 min. 24 sec. West for 436.00 feet; run thence North 0 deg. 22 min. 05 sec. West for 200 feet to the point of beginning; being situated in Section 31, Township 18 South, Range 1 West of the Huntsville Principle Meridian, Shelby County, Alabama.

Mineral and mining rights excepted.

Inst # 1999-38784

09/16/1999-38784
11:32 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE HNS 16.00