

## THIS INSTRUMENT PREPARED BY:

NAME: John L. Cole, (COL008)

ADDRESS: P.O. Box 55536, Birmingham, AL 35255

MORTGAGE - ALABAMA TITLE CO., INC., Birmingham, Alabama

## State of Alabama

SHELBY COUNTY

Know All Men By These Presents, that whereas the undersigned Kenneth E. Pitchford and wife, Geneva Pitchford  
 justly indebted to Phillip Lusco and Wife, Virginia Lusco  
 in the sum of One-Hundred Twenty-Five Thousand Dollars & no/100 (\$125,000.00)  
 evidenced by promissory note

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when the same falls due,

Now Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at maturity, the undersigned, Kenneth E. Pitchford and wife, Geneva Pitchford  
 do, or does, hereby grant, bargain, sell and convey unto the said Phillip Lusco and Wife,  
 Virginia Lusco  
 (hereinafter called Mortgagee) the following described real property situated in

Shelby County, Alabama, to-wit:

Lot 2-A, Block 4, according to the Survey of Lots 1 & 3, Block 4, Indian Springs Ranch, as recorded in Map Book 16 page 183 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

## SUBJECT TO:

Right of Way to Alabama Power Company as shown by instruments recorded in Volume 176, Page 71, Page 73 and Page 75, and Volume 192, Page 491 and Volume 214, Page 332, in the Probate Office of Shelby County, Alabama.

Restrictions contained in Volume 194, Page 467, and amended by Volume 224, Page 436, in the Probate Office of Shelby County, Alabama.

Right of Way to Shelby County, Alabama as shown by instrument recorded in Volume 135, Page 7, in the Probate Office of Shelby County, Alabama.

Inst. # 1999-38513

09/14/1999-38513  
 11:08 AM CERTIFIED  
 SHELBY COUNTY JUDGE OF PROBATE

REC. NO. 199.38

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty-one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper published in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outcry, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

on, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the remainder, if any, to be turned over to the said Mort-  
gagor; and the undersigned, further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder  
therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to exe-  
cute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned  
further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same  
be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the persons,  
or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mort-  
gage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and  
agents and assigns of said Mortgagee, if a corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals

on this the 31 day of August

1999

WITNESSES:

Kenneth E. Pitchford (Seal)  
Genora Pitchford (Seal)  
\_\_\_\_ (Seal)  
\_\_\_\_ (Seal)

STATE OF

General Acknowledgement

Shelby

County

I, the undersigned,

John L. Cole

, a Notary Public in and for said County in said State.

hereby certify that Kenneth E. Pitchford & Genora Pitchford

whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that being in-  
formed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 31 day of August

1999

John L. Cole  
Notary Public

STATE OF

Corporate Acknowledgement

COUNTY OF

a Notary Public in and for said County, in

said State, hereby certify that

whose name as President of

a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this  
day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed  
the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of

, 19

\_\_\_\_\_  
Notary Public

**MORTGAGE**

Inst # 1999-38513

09/14/1999-38513  
11:08 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 NHB 198.50

This Form Furnished By  
**ALABAMA TITLE CO., INC.**  
615 North 21st Street  
Birmingham, Alabama

Return to

John L. Cole  
PO Box 55336  
Birmingham AL 35255