

After Recording Return to:
Pinnacle Bank
2013 Canyon Road
Vestavia, AL 35216

MODIFICATION AND EXTENSION OF PROMISSORY NOTE/MORTGAGE

BORROWER		MORTGAGOR	
REID BUILT HOMES, INC.		REID BUILT HOMES, INC.	
ADDRESS 4500 5TH AVENUE SOUTH BIRMINGHAM, AL 35222		ADDRESS 4500 5TH AVENUE SOUTH BIRMINGHAM, AL 35222	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.

ADDRESS OF REAL PROPERTY: LOT 53 SADDLE LAKE FARMS
ALABASTER, AL 350074

THIS MODIFICATION AND EXTENSION OF PROMISSORY NOTE/MORTGAGE, dated the 15th day of August, 1999
is executed by and between the parties identified above and Pinnacle Bank, 2013 Canyon Road, Vestavia, AL
35216 ("Lender")

A. On June 14, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note or
agreement ("Note") payable to Lender in the original principal amount of Two Hundred Sixty Two Thousand and no/100
\$262,000.00

which Note is secured by a mortgage ("Mortgage") dated June 14, 1999, executed by Mortgagor for the benefit of
Lender and encumbering the real property described on Schedule A ("Property"), and recorded on June 15, 1999
at INST #1999-25148 in the records of the JUDGE OF PROBATE
of SHELBY County, Alabama. The Note and Mortgage and any other related
documents are hereafter cumulatively referred to as the "Loan Documents".

B. The Note and Mortgage are hereby modified as follows:

1. TERMS OF REPAYMENT.

☐ The maturity date of the Note is extended to _____, at which time all outstanding sums
due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly. The parties acknowledge and agree that, as of
_____, the unpaid principal balance due under the Note was \$ _____, and the accrued
and unpaid interest on that date was \$ _____. The new repayment terms are as follows:

2. ADDITIONAL MODIFICATIONS.

☒ The Note and Mortgage are further modified as follows:

Increase original amount of loan from \$262,000.00 to \$285,000.00 a
difference of \$23,000.00.

C. Additional Representations, Warranties and Agreements.

Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on
Schedule B below. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The
parties hereby adopt, ratify and confirm these terms and conditions as modified. Borrower and Mortgagor agree to execute any additional documents
which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs
or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

Inst # 1999-38470

09/14/1999-38470
10:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CRH 48.00

SCHEDULE A

The following described real property located in the County of SHELBY State of Alabama

UNIT 53, IN SADDLE LAKE FARMS CONDOMINIUM, A CONDOMINIUM LOCATED IN SHELBY COUNTY, ALABAMA, AS ESTABLISHED BY DECLARATION OF CONDOMINIUM AS RECORDED IN INST. #1995-17533 AND ARTICLES OF INCORPORATION OF SADDLE LAKE FARMS ASSOCIATION, INC. AS RECORDED IN INST. #1995-17530, IN THE OFFICE OF THE JUDGE OF PROBATE OF SHELBY COUNTY, ALABAMA, TOGETHER WITH AN UNDIVIDED 1/174 INTEREST IN THE COMMON ELEMENTS OF SADDLE LAKE FARMS CONDOMINIUM AS SET OUT IN THE SAID DECLARATION OF CONDOMINIUM, SAID UNIT BEING MORE PARTICULARLY DESCRIBED IN THE FLOOR PLANS AND ARCHITECTURAL DRAWINGS OF SADDLE LAKE FARMS CONDOMINIUM AS RECORDED IN MAP BOOK 20, PAGE 20 A & E, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

MINERALS AND MINING RIGHTS RECEPTEO.

SCHEDULE B

MORTGAGOR: REID BUILT HOMES, INC.

By: Christian L Reid
CHRISTIAN L REID
PRESIDENT
MORTGAGOR:

MORTGAGOR: REID BUILT HOMES, INC.

By: Carl R Reid
CARL R REID
VICE PRESIDENT
MORTGAGOR:

MORTGAGOR:

MORTGAGOR

MORTGAGOR:

MORTGAGOR:

BORROWER: REID BUILT HOMES, INC.

By: Christian L Reid
CHRISTIAN L REID
PRESIDENT
BORROWER:

BORROWER: REID BUILT HOMES, INC.

By: Carl R Reid
CARL R REID
VICE PRESIDENT
BORROWER:

BORROWER:

BORROWER:

Inst # 1999-38470

BORROWER:

BORROWER:

09/14/1999-38470
10:24 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CCH 48.00

LENDER: PINNACLE BANK

By: C. McNeill
C. McNeill
VICE PRESIDENT

State of Alabama)
County of _____)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that

whose name(s) is/are signed to the foregoing instrument and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this _____ day of _____
(Notarial Seal)

Notary Public

State of Alabama)
County of Jefferson)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that

whose name(s) is/are signed to the foregoing instrument, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she, as such, is/are signed to the foregoing instrument, and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they/he/she, as such, and with full authority, executed the same voluntarily for and as the act of said

Given under my hand and official seal this 30th day of August
(Notarial Seal)

Amelia C. Reid
Notary Public

MY COMMISSION EXPIRES FEBRUARY 2, 2001

THIS DOCUMENT WAS PREPARED BY: PINNACLE BANK
AFTER RECORDING, RETURN THIS DOCUMENT TO LENDER.