

First American Title
3355 Michelson Drive, Suite 300
Irvine, CA 92612
Attn: Loan Modification Dept.

FHLMC # 757835600
CMMC # 3052978269

174195

Inst # 1999-38417

09/14/1999-38417
08:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MWS 153.15

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this 13TH day of MAY, 1999, between GLORIA V. KNOX, A SINGLE INDIVIDUAL ("Borrower"), and CHASE MORTGAGE SERVICES, INC., F/K/A CHASE MANHATTAN MORTGAGE CORPORATION F/K/A CHASE HOME MORTGAGE CORPORATION SUCCESSOR BY MERGER TO AMERICAN RESIDENTIAL MORTGAGE CORPORATION ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument") dated MAY 18TH, 1992, securing the original principal sum of U.S. \$100,000.00, and recorded in _____, of the Official Records of SHELBY COUNTY, ALABAMA; and (2) the Balloon Note (the "Note") bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 117 LONG FEATHER LANE, ALABASTER, ALABAMA 35007, the real property described being set forth as follows:

LOT 50, ACCORDING TO THE SURVEY OF APACHE RIDGE, SECTOR 6, AS RECORDED IN MAP BOOK 17 PAGE 145 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

TAX ID #

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of JUNE 1, 1999, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$93,100.59.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate of 7.5%, beginning JUNE 1, 1999. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 688.01 beginning on the 1ST day of JULY, 1999, and continuing thereafter on the same day of each succeeding month until principal and interest are

paid in full. If on JUNE 1, 2024, (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 3415 Vision Drive, Columbus, Ohio 43219-6009 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the date of the maturity Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and will comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note]

Ralph Jones
(WITNESS)

Gloria V. Knox (Seal)
GLORIA V. KNOX

(WITNESS) (Seal)

-----[Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction]-----
(Individual Acknowledgment)

State of Alabama
County of Dallas ss:

On this the 13th day of July, 19 99, before me a Notary Public, personally appeared Gloria V. Knox

known to me (or satisfactorily proven) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that her/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

[Signature]
(Notary Public)

My Commission expires:

Seal

7-9-2003

CHASE MORTGAGE SERVICES, INC

By:

Mar 2 K

Marshall A. Hoefler, Assistant Vice President

Space Below This Line For Acknowledgment

State of Ohio }

County of Franklin }

This instrument was acknowledged before me this 16th day of July, 1999, by Marshall Hoefler, Assistant Vice President of Chase Mortgage Services, Inc., on behalf of same.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND OFFICIAL SEAL.

Joan A. Ball
Notary Public



JOAN A. BALL
NOTARY PUBLIC
IN AND FOR THE STATE OF OHIO
MY COMMISSION EXPIRES
NOVEMBER 23, 2001

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08:52 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

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