

STATE OF ALABAMA)

JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

Inst # 1999-38076

09/10/1999-38076
11:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00
002 HWS

This agreement made and entered into this 23rd day of AUGUST, 1999, by and between James R. Roy and wife, Joyce Roy (hereinafter collectively called Mortgagor), and Central State Bank (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a mortgage to Central State Bank, said mortgage being recorded in Book 1999, page 02158 in the Office of the Judge of Probate, Shelby County, Alabama, and conveyed the following described property:

LOT 2 ACCORDING TO THE REVISED MAP OF COUNTRY CLUB ESTATES, PHASE 2, AS RECORDED IN MAP BOOK 10, PAGE 37, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Martha Joyce Roy, Joyce Roy and Martha J. Roy are one and the same person.

Whereas, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of

HSBC Mortgage Corporation U.S.A. in the principal amount of \$90,500.00 date August 27, 1999.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

Central State Bank does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Book 1999, Page 02158, in the Office of the Judge of Probate of Shelby County, Alabama, to the mortgage being made by HSBC Mortgage Corporation U.S.A. in the principal amount of \$90,500.00 dated August 27, 1999 and to be recorded in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:
Central State Bank

MORTGAGOR:

By: [Signature]
Its: David P. Downs
Executive Vice President

[Signature]
James R. Roy

[Signature]
Martha J. Roy

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ACKNOWLEDGMENT

I, the undersigned, a Notary Public in and for said County and State, hereby certify that David P. Downs whose name as EVP of Central State Bank, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 23rd day of August, 1999.

[Signature]
Notary Public
My Commission Expires: MAY 7, 2001

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County and State, hereby certify that James R. Roy and wife, Martha J. Roy, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed same voluntarily on the day the same bears date.

Given under my hand and official seal this 27 day of August, 1999.

[Signature]
Notary Public
My Commission Expires: 10-24-99

Inst # 1999-38076