

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT  
FORM UCC-1 ALA.

**Important: Read Instructions on Back Before Filling out Form.**

☐ The Debtor is a transmitting utility  
as defined in ALA CODE 7-9-105(n).

No. of Additional  
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for  
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

THIS SPACE FOR USE OF FILING OFFICER  
Date, Time, Number & Filing Office

Najjar Denaburg, P.C.  
ATTN: KARREN UNDERWOOD  
2125 Morris Avenue  
Birmingham, AL 35203

Pre-paid Acct #

2. Name and Address of Debtor

(Last Name First if a Person)

Franklin Automotive, Inc.  
2880 Acton Road  
Birmingham, AL 352343

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Compass Bank  
2nd Floor Daniel Building  
15 South 20th Street  
Birmingham, AL 35233

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

All rents, leases, profits & royalties from or relating to the property described in Exhibit "A".  
All contract and contract rights now existing or hereafter arising which are related to  
the operation of the property described in exhibit "A", reserving to Borrower, however, as  
long as Borrower is not in default, the right to receive the benefits of such contracts  
and said contract rights.

5A. Enter Code(s) From  
Back of Form That  
Best Describes The  
Collateral Covered  
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral  
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed  
to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is  
perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor  
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$  
Given as additional security for mortgage  
Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross  
indexed in the real estate mortgage records (Describe real estate and if debtor does not have  
an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)  
(Required only if filed without debtor's Signature — see Box 6)

Franklin Automotive, Inc.

Signature(s) of Debtor(s)

By: Paul F. Polhill, Pres.

Signature(s) of Debtor(s)

Franklin Automotive, Inc.

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Compass Bank

Type Name of Individual or Business

(1) FILING OFFICER COPY — ALPHABETICAL  
(2) FILING OFFICER COPY — NUMERICAL

(3) FILING OFFICER COPY — ACKNOWLEDGEMENT  
(4) FILE COPY — SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1  
Approved by The Secretary of State of Alabama

EXHIBIT "A"

Commence at the Northwest corner of the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ , Section 12, Township 21 South, Range 3 West; thence run Southerly along the West boundary of said  $\frac{1}{4}$  -  $\frac{1}{4}$  for 425.00 feet to an iron, being the point of beginning of the parcel herein described; thence turn an angle of  $155^{\circ}55'56''$  to the left and run Northeasterly for 447.14 feet to an iron; thence turn an angle of  $67^{\circ}27'39''$  to the right and run Easterly for 363.46 feet to a concrete right-of-way monument on the Southwest right-of-way line of interstates Highway 65; thence turn an angle of  $62^{\circ}50'54''$  to the right and run Southeasterly along said right-of-way line for 110.50 feet to a concrete right-of-way monument; thence continue along said right-of-way along a curve to the left, having a radius of 11624.16 feet and a central angle of  $5^{\circ}44'08''$  for an arc distance of 1163.63 feet to an iron; thence turn an angle of  $110^{\circ}38'32''$  to the right (from tangent to the curve) and run 136.06 feet to an open-end pipe; thence turn an angle of  $13^{\circ}08'21''$  to the right and run 77.56 feet to an iron; thence turn an angle of  $90^{\circ}00'00''$  to the right and run 60.00 feet to an iron; thence turn an angle of  $90^{\circ}00'00''$  to the left and run along a curve to the right, having a radius of 91.64 feet and a central angle of  $56^{\circ}24'26''$  for an arc distance of 90.22 feet to an iron; thence run Northwesterly, tangent to the curve, for 555.02 feet to an iron; thence turn an angle of  $42^{\circ}45'59''$  to the left and run 601.33 feet to the point of beginning. Said parcel is lying in the SW  $\frac{1}{4}$  of the SE  $\frac{1}{4}$ , Section 12, Township 21 South, Range 3 West.

Together with a non-exclusive 60 foot easement for ingress and egress and utilities.

Commence at the Southwest corner of the Southwest Quarter of the Southeast Quarter of Section 12, Township 21 South, Range 3 West, Shelby County, Alabama; thence South  $88^{\circ}21'13''$  East and run along the South line of said section 409.65 feet to an iron pin found; thence North  $02^{\circ}27'35''$  East and run 195.96 feet to an iron pin found; thence South  $87^{\circ}23'25''$  East and run 520.35 feet to an iron pin set and the point of beginning; thence continue along the last described course 61.57 feet to an iron pin set, said point being on a curve to the left, having a central angle of  $39^{\circ}20'17''$  and a radius of 252.83 feet; thence along the arc of said curve South  $02^{\circ}36'01''$  East and run 170.20 feet to an iron pin set and the end of said curve; thence South  $22^{\circ}15'10''$  East and run 112.01 feet to the Northwesterly right of way line of Shelby County Road No. 26, said point being on a curve to the left having a central angle of  $00^{\circ}23'31''$  and a radius of 1369.99 feet; thence along the chord of said curve South  $45^{\circ}59'02''$  West and run 9.37 feet to the end of said curve; thence South  $45^{\circ}47'17''$  West and run 55.31 feet to an iron pin set; thence North  $22^{\circ}15'10''$  West and run 136.15 feet to an iron pin set and the beginning of a curve to the right, having a central angle of  $36^{\circ}31'16''$  and a radius of 312.83 feet; thence along the chord for said curve North  $04^{\circ}00'32''$  West and run 196.04 feet to the point of beginning, more or less and lying within Section 12 and 13, Township 21 South, Range 3 West.

All situated in Shelby County, Alabama.

Inst # 1999-37655

09/08/1999-37655

10:04 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 CRH 16.00