THIS INSTRUMENT WAS PREPARED BY: Richard W. Theibert, Attorney NAJJAR DENABURG, P.C. 2125 Morris Avenue Birmingham, Alabama 35203

> SEND TAX NOTICE TO: Stacey M. Ellis James E. Kendrick, Jr. 120 Oakbrooke Lane Alabaster, AL 35007

109/08/1999-37646 09/08/1999-37646 09/08/1999-37646

STATUTORY CORPORATION WARRANTY DEED JOINT TEMANTS WITH RIGHT OF SURVIVORSHIP

THE STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

That in consideration of One Hundred Seventy-Two Thousand and No/100, (\$172,000.00), DOLLARS, in hand paid to the undersigned, Joseph Development & Construction, Inc., a corporation, (hereinafter referred to as "GRANTOR"), by Stacey M. Ellis, an unmarried woman, and James E. Kendrick, Jr., an unmarried man, (hereinafter referred to as "GRANTEES"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEES, as joint tenants with right of survivorship, the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lot 6, according to the Survey of Oakbrooke Estates, as recorded in Map Book 24, Page 44, in the Probate Office of Shelby County, Alabama.

## SUBJECT TO:

- Ad valorem taxes for the year, 1999.
- 35 foot setback line on front and rear, as shown by recorded Map.
- 3. Transmission line permit to Alabama Power Company as recorded in Deed Book 113, Page 229 and Deed Book 130, Page 299 in the Probate Office of Shelby County, Alabama.
- 4. Right of Way granted to South Central Bell by instrument recorded in Real 156, Page 985, in the Probate Office of Shelby County, Alabama.
- Easement to Plantation Pipe Line recorded in Deed Book 112,
   Page 280, in the Probate Office of Shelby County, Alabama.
- 6. 50 foot Basement on north line, as shown by survey of Amos Cory, P.L.S. #10550, dated May 30, 1989.
- 7. Any flooding of Buck Creek that may occur.
- The rights of upstream and downstream riparian owners with respect to Buck Creek.
- 9. Right of Way granted to South Central Bell by instrument recorded in Real 135, Page 942, in the Probate Office of Shelby County, Alabama.
- 10. Restrictions appearing of record in Instrument 1998-26492 and Instrument 1998-49919, in the Probate Office of Shelby County, Alabama.
- 11. Coal, oil, gas and other mineral interests in, to or under the land herein described.

\$154,800.00 of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD UNTO the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEES herein) in the event one GRANTEE herein survives the other, the entire interest in fee simple shall pass to the surviving GRANTEE, and if one does not survive the other, then the heirs and assigns of the GRANTEES herein shall take as tenants in common.

GRANTORS make no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than that the GRANTORS have neither permitted or suffered any lien, encumbrance or adverse claim to the property described herein since the date of acquisition thereof by the GRANTORS.

GRANTEES understand that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of all protective covenants and restrictions as set out hereinabove.

IN WITNESS WHEREOF, the said GRANTOR, by its Leo E. Joseph, Jr., whose name is <u>President</u>, who is authorized to execute this conveyance, has hereto set his signature and seal, this lst day of September, 1999.

IN WITNESS WHEREOF, we, the GRANTEES, have hereunto set our hands and seals, this 1st day of September, 1999.

Joseph Development & Construction, Inc.

S. Jesech, Jr.

**1TS:** President

GRANTOR

\_(SEAL)

SEAL)

GRANTEE

(SEAL)

mes E. Kendrick, GRANTEE

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THE STATE OF ALABAMA )

COUNTY OF JEFFERSON )

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Leo E. Joseph, Jr. whose name as President of Joseph Development & Construction, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 1st day of September, 1999.

NOTARY PUBLIC

My commission expires: NYCOMMESION EXPRES MAY 21, 2000

THE STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Stacey M. Ellis, an unmarried woman, and James E. Kendrick, Jr., an unmarried man, whose names are signed to the foregoing conveyance as GRANTEES, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1st day of September, 1999.

NORTH DINIT

My commission expires:

MY COMMISSION EXPIRES MAY 21, 2000

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