

ASSIGNMENT OF NOTE AND SECURITY

STATE OF ALABAMA
SHELBY COUNTY

LOAN NUMBER CDC-1622154004-BIR

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over, and assigns unto the SMALL BUSINESS ADMINISTRATION all of its right, title, and interest in and to the following:

Promissory Note, SBA Form 1505, dated this date, in the original principal amount of \$498,000.00, executed by PATRICK-OLIVER GROUP, L.L.C. and APARTMENT HUNTERS, INC. (doing business as AHI CORPORATE HOUSING) in favor of the ALABAMA COMMUNITY DEVELOPMENT CORPORATION.

Real Property Mortgage dated this date, executed by PATRICK-OLIVER GROUP, L.L.C. and APARTMENT HUNTERS, INC. (doing business as AHI CORPORATE HOUSING) in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on Aug 10, 1999, in Instrument No 1999-33469 in the Office of Judge of Probate of Shelby County, Alabama.

Assignment of Leases and Rents dated this date, executed by PATRICK-OLIVER GROUP, L.L.C. in favor of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, and filed for record on Aug 10, 1999, in Instrument No 1999-33470 in the Office of Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized officer this 21 day of July, 1999.

ALABAMA COMMUNITY DEVELOPMENT
CORPORATION

BY: Diane Roehrig
Diane Roehrig (Its President)

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Diane Roehrig, whose name as President of ALABAMA COMMUNITY DEVELOPMENT CORPORATION, a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she, as such officer, and with full authority, executed the same voluntarily, as an act of said corporation.

Given under my hand and official seal, this the 21 day of July, 1999.

[Signature]
NOTARY PUBLIC

My Commission Expires: 8/7/03

THIS INSTRUMENT PREPARED BY:

William B. Hairston III
ENGEL, HAIRSTON & JOHANSON, P.C.
P.O. Box 370027
Birmingham, Alabama 35237
(205)328-4600

Inst # 1999-36803

assign.not 7/15/99 7:32AM

09/01/1999-36803
01:25 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SMA 8.50