

AUCTIONEER'S DEED

STATE OF ALABAMA

COUNTY OF SHELBY

WHEREAS, Intermountain Developers, Inc., an Alabama Corporation, executed a mortgage to Liberty Savings Bank, FSB, on the 24th day of June, 1998, on that certain real property hereinafter described, which mortgage is recorded in Book 1998, Page 23994, of the records in the Office of the Judge of Probate, Shelby County, Alabama; and

WHEREAS, in said mortgage the mortgagee was vested with full power and authority, upon the happening of a default in the payment of the principal note described in and secured by said mortgage or any installment of interest thereon, to sell said property hereinafter described at public outcry before the Courthouse door in the City of Columbiana, County of Shelby, Alabama, for cash to the highest bidder, after giving notice of the time, place and terms of sale by an advertisement published once a week for three successive weeks in a newspaper published in the City of Columbiana, Alabama; and

WHEREAS, default was made in the payment of said indebtedness described in and secured by said mortgage; and

WHEREAS, notice of the time, place and purposes of said sale, as required by said mortgage has been given in The Shelby County Reporter, a newspaper published in the City of Columbiana, Alabama, by an advertisement published in the issues of said newspaper on July 21, 28, and August 4, 1999, fixing the time of the sale of said property to be during the legal hours of sale on the 23rd day of August, 1999, and the place of same at the front door of the Courthouse of Shelby County, in the City of Columbiana, Alabama, and the terms of the sale to be cash; and

WHEREAS, a sale has been made of the said real property hereinafter described during the legal hours of sale on the 23rd day of August, 1999, at the front door of the Courthouse of Shelby County, Alabama, in strict conformity with the powers of sale contained in the said mortgage, at which sale Liberty Savings Bank, FSB was the highest and best bidder and did become the purchaser of

08/31/1999-36530
09:39 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
003 HHS 14.50

Inst # 1999-36530

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the real property hereinafter described for the sum of \$392,555.25 cash in hand paid by said purchaser to Michael T. Atchison, as auctioneer who conducted the sale on behalf of the owner of said mortgage; the said Liberty Savings Bank, FSB, by and through Michael T. Atchison as such auctioneer, and as its attorney-in-fact, and Intermountain Developers, Inc., an Alabama Corporation, by Michael T. Atchison, as his attorney-in-fact, under and by virtue of the authority contained in said mortgage, do hereby GRANT, BARGAIN, SELL AND CONVEY unto Liberty Savings Bank, FSB, its successors and assigns, the following described real property situated in the County of Shelby, State of Alabama, to-wit:

Lot 24, according to the Survey of Greystone, 7th Sector, Phase 4, as recorded in Map Book 21, Page 38 A & B, of the records in the Office of the Judge of Probate, Shelby County, Alabama.

TOGETHER WITH all and singular the rights, privileges, tenements, hereditaments, easements and appurtenances thereunto belonging, or in anywise appertaining; TO HAVE AND TO HOLD the same unto the said Liberty Savings Bank, FSB, the purchaser at said sale, its successors and assigns, forever.


IN WITNESS WHEREOF, the said Liberty Savings Bank, FSB, by and through Michael T. Atchison, as the auctioneer who conducted said sale, and as its attorney-in-fact and Intermountain Developers, Inc., an Alabama Corporation, by Michael T. Atchison, as his attorney-in-fact, have hereunto set their hands and seals on this the 23rd day of August, 1999.

LIBERTY SAVINGS BANK, FSB

BY: 

Auctioneer who conducted said sale
and attorney-in-fact

INTERMOUNTAIN DEVELOPERS, INC., AN
ALABAMA CORPORATION

BY: 

Attorney-in-fact

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned Notary Public in and for said State and County, hereby certify that Michael T. Atchison, the auctioneer who conducted the sale, whose name as auctioneer and attorney-in-fact for Liberty Savings Bank, FSB, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he in his capacity as such auctioneer and attorney-in-fact and with full authority, executed the same voluntarily on the day the same bears

date.

Given under my hand and notarial seal on this the 30th day of August, 1999.

Just F. Dawson
NOTARY PUBLIC

My Commission Expires: 10/16/2000

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned Notary Public in and for said State and County, hereby certify that Michael T. Atchison, whose name as attorney-in-fact for Intermountain Developers, inc., an Alabama Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, he in his capacity as attorney-in-fact, executed the same voluntarily on the day the same bears date.

Given under my hand and notarial seal on this the 30th day of August, 1999.

Just F. Dawson
NOTARY PUBLIC

My Commission Expires: 10/16/2000

Grantee's address:

P. O. Box 1000
Wilmington, Ohio 45177

This instrument prepared by:

William S. McFadden
McFADDEN, LYON & ROUSE, L.L.C.
718 Downtowner Boulevard
Mobile, Alabama 36609

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