

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 12 day of August 1999 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from David L. Atnip and wife, Norma R. Atnip (with a maximum line of \$15,000.00 available to draw) to Regions Bank recorded in Instrument # 294/481, in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Lot 232, according to the Survey of Chandalar South, Sixth Sector, as recorded in Map Book 7, Page 49, in the Probate Office of Shelby County, Alabama.

WHEREAS, National City Mortgage, is making a mortgage loan to David L. Atnip and wife, Norma R. Atnip (to refinance the original first mortgage loan to Regions Mortgage, Inc. (formerly Real Estate Financing, Inc.) recorded in Volume 429, page 61, refiled in Volume 432, Page 477 and Volume 437, Page 745 and subsequently transferred and assigned to The First National Bank of Birmingham, as trustee by instrument recorded in Misc. Volume 53, page 541, in the Probate Office of Shelby County, Alabama,) in the amount of \$81,600.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, National City Mortgage as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new National City Mortgage and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by National City Mortgage, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with National City Mortgage, that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of National City Mortgage, which was granted by David L. Atnip and wife, Norma R. Atnip to refinance the original mortgage to Regions Mortgage, Inc. (formerly Real Estate Financing, Inc.) recorded in Volume 429, page 61, refiled in Volume 432, Page 477, and volume 437, Page 745 and subsequently transferred and assigned to The First National Bank of Birmingham, as trustee by instrument recorded in Misc. Volume 53, page 541, in the

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Probate Office of Shelby County, Alabama, which encumbers the above described property; provided, however that this subordination is limited to the amount of \$81,600.00.

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:

Douglas Shubert

REGIONS BANK

BY: Suzanne W. Waid
Suzanne W. Waid
Asst. Vice President

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Suzanne W. Waid, whose name as Assistant Vice President of Regions Bank, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 12 day of August 1999.

Douglas Shubert
Notary Public

My Commission Expires: 12/10/2000

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