

* I certify this to be a true and correct copy of the original that was lost in the mail Denise Anderson

* This Subordination Agreement is being re-recorded to add the instrument number of the mortgage being subordinated. Inst # 1998-31509

* This mortgage is being re-recorded to correct the instrument number of the mortgage being subordinated.

08/14/1998-31509
09:18 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CRH 16.00

Inst # 1999-35617

08/25/1999-35617
12:50 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 MMS 16.00

SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:
COUNTRYWIDE HOME LOANS, INC.

MSN SV-79 / DOCUMENT CONTROL DEPT.
P.O. BOX 10266
VAN NUYS, CALIFORNIA 91410-0266

LOAN #: 5925113

ESCROW/CLOSING #:

SPACE ABOVE FOR RECORDERS USE

Prepared by: P. WARREN

COUNTRYWIDE HOME LOANS, INC.
3325 LORNA ROAD SUITE 1
BIRMINGHAM, AL 35216-

THIS SUBORDINATION AGREEMENT is made this 29th day of July 1998
by and between Countrywide Home Loans, Inc.
a corporation, with a place of business at 4500 Park Granada
("Subordinating Lender") and _____

Page 1 of 3

5/95

VMP -1268(9701).03 CHL (09/97)

VMP MORTGAGE FORMS - (800)521-7291

Initials: _____



* 2 3 9 9 1 *



* 0 0 5 9 2 5 1 1 3 0 0 0 0 1 1 2 6 8 *

Inst # 1999-29725

07/16/1999-29725
08:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CRH 16.00

LOAN #: 5925113

COUNTRYWIDE HOME LOANS, INC.
a corporation, with a place of business at
4500 PARK GRANADA, CALABASAS, CA 91302-1613
("Lender").

WHEREAS, Charles E. Goslin and Carolyn D. Goslin

("Borrower") executed and delivered to Subordinating Lender a mortgage in the sum of 50,000.00

dated, 9/24/96, and recorded ~~XXXXXX~~ OCTOBER 9, 1996
in Mortgage Book Volume ~~XXXXXX~~ page 1996-33690 in the records of Shelby
County, which mortgage is a lien on the following described property:

4536 Eagle Pt. Dr.
Birmingham, AL 35242

WHEREAS, the Borrower executed and delivered to Lender a mortgage in the sum of \$68,650.00
Sixty Eight Thousand Six Hundred Fifty Dollars & 00/100 =

which mortgage is intended to be recorded herewith in the records of Shelby County;

WHEREAS, Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed on the conditions provided herein,

LOAN #: 5925113

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property, the lien of the mortgage executed by Borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

By: _____

Title: _____


John Tone
Assistant Vice President

By: _____

Title: _____

Dated:

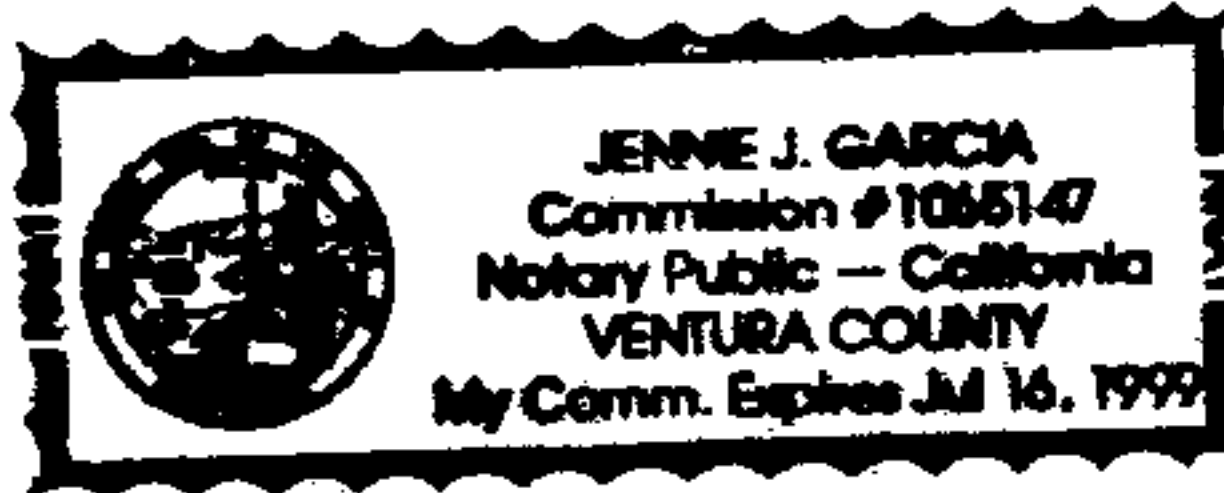
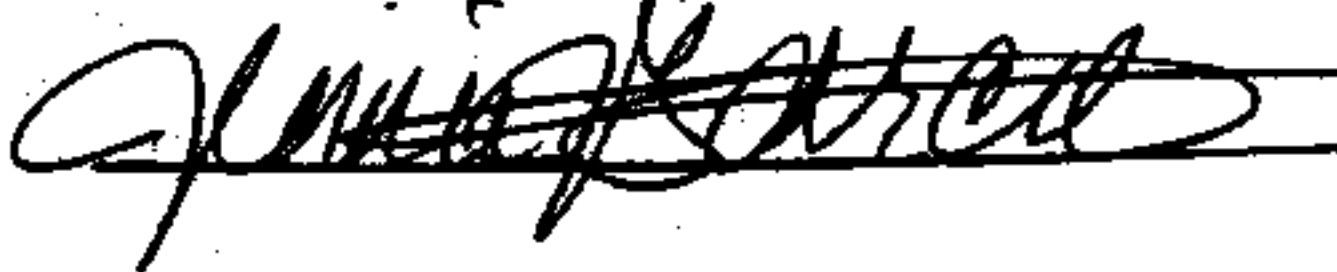
7-22-98

State of: California)
County of: Ventura)

BY: John Tone

On before me Jennie J. Garcia, notary public, personally appeared John Tone, personally known to me (or proved to me on the basis of satisfactory evidence) be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.



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