

ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF Alabama

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF Shelby

That AMERICAPITAL FUNDING CORPORATION

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Jefferson, and State of Alabama, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by Life Bank, FSB

8031 Phillips Highway, Suite 6, Jacksonville, FL 32256

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by PHILLIP B. BEARDEN and REBECCA K. BEARDEN, husband and wife

and payable to the order of AMERICAPITAL FUNDING CORPORATION

in the sum of \$ 20,000.00 dated June 26, 1998 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to

AMERICAPITAL FUNDING CORPORATION

Lender,

duly recorded in the Real Property Records of Shelby

County, Alabama

and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in, Shelby County, Alabama to wit:

LOT 51, ACCORDING TO THE SURVEY OF EAGLEWOOD ESTATES, FIRST SECTOR, AS RECORDED IN MAP BOOK 7, PAGE 45, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

INSTRUMENT #: 1998-26381

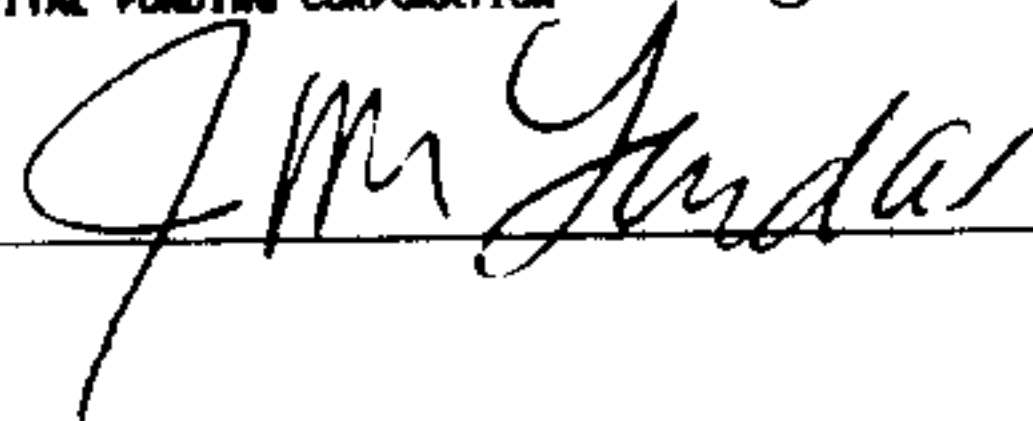
Inst # 1999-34380

08/16/1999-34380
01:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HNS 8.50

EXECUTED without recourse on the undersigned to be effective on the 4 day of July, 1998.

AMERICAPITAL FUNDING CORPORATION

By:



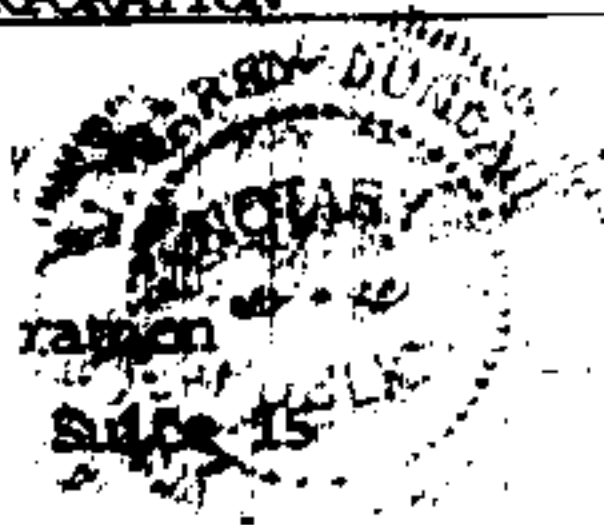
THE STATE OF Alabama

COUNTY/PARISH OF Jefferson

This instrument was acknowledged before me this 4 day of July, 1998, by

of AMERICAPITAL FUNDING CORPORATION
on behalf of said entity.

LIFE BANK
10540 MAGNOLIA AVE, STE. B.
RIVERSIDE, CA 92505
ATTN: DOCUMENT CONTROL



Notary Public - State of Alabama

MY COMMISSION EXPIRES
11-07-00

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