

SUBORDINATION AGREEMENT

STATE OF ALABAMA)

COUNTY OF Jefferson)

Sandra G. McKim and husband

WHEREAS, Victor L. McKim (hereinafter referred to as "Owner"), is the owner of a parcel of real estate situated in Shelby County, Alabama, and more particularly described as follows, to wit:

Being Lot No. 76 in the Scottsdale, 2nd. addition plan of lots/subdivision as set forth in Map/Plan Book 7, Page 118, recorded 1/26/79, in Shelby County records.

Inst # 1999-33779

08/11/1999-33779
10:46 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
SBA CM L.30

and,

WHEREAS, there is an outstanding mortgage from Sandra G. McKim and husband, Victor L. McKim, Owner, to Associates Financial Services, dated April 22, 19 99, and recorded in Book/Instrument No. 1999 17656, at Page _____, in the Office of the Judge of Probate of Shelby County, Alabama; and

WHEREAS, the said Sandra G. McKim and husband, Victor L. McKim, Owner, desires to make a mortgage to First Union Mortgage Corporation, herein referred to as "Lender," in the approximate amount of Sixty Seven Thousand Five Hundred Fifty (\$ 67,550.00) Dollars; and and 00/100* * * *

WHEREAS, it is in the best interest of the Associates Financial Services that the said Sandra G. McKim and Husband, Victor L. McKim enter into the transaction with the said First Union Mortgage Corporation, Lender; and

NOW, THEREFORE, for and in consideration of the premises, TEN AND XX/100 (\$10.00) DOLLARS, and other good and valuable consideration, the receipt and sufficiency of which is hereby agreed and acknowledged, the said Associates Financial Services does hereby and by these presents agree to SUBORDINATE the lien held by them created by that certain mortgage referenced above to the lien of First Union Mortgage Corporation, Lender, such that the lien of First Union Mortgage Corporation, Lender, shall be superior to the lien of Associates Financial Services

Done this the 1st day of July, 19 99

Associates Financial Services

Name of Company

By: Its: Branch Sales Manager

State of Alabama)

County of Jefferson)

Before me, the undersigned, a Notary Public in and for said State and County, personally appeared Mark Muncher, whose name as its Branch Sales Manager of Associates Financial Services, a Corporation, is signed to the foregoing conveyance, and who is known to me, who after by me being first duly sworn on oath did depose and say that being informed of the contents of said conveyance, (s)he executed the same voluntarily, and with full power and authority in said act, and on behalf of said corporation, on the day the same bears date.

Given under my hand and seal, on this 1st day of July, 19 99


Notary Public

My Commission Expires: 3-27-2000