

STATE OF ALABAMA
COUNTY OF SHELBY
LOAN # 5079704

DEAL # S320 FURST 98-B

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc.
3631 S. Harbor Blvd., Suite 200
P.O. BOX 25079
Santa Ana, CA 92704-6951

Prepared by: First Union National Bank
201 S. College Street, Charlotte, NC 28288-0731

Assignment of Mortgage

Inst # 1999-33355

08/09/1999-33355

11:01 AM CERTIFIED

SHELBY COUNTY CLERK OF COURTS

Page 202

KNOW ALL MEN BY THESE PRESENTS:

That First Union National Bank, either individually as successor by merger, or as authorized representative, as the case may be, whose principal place of business is 301 S. College Street, Charlotte, NC 28288, acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Mecklenburg, State of North Carolina for and in consideration of TEN AND NO/100 DOLLARS AND OTHER VALUABLE CONSIDERATION, to it in hand paid by Norwest Bank Minnesota, National Association, as Trustee for the Registered holders from time to time of Furst Mortgage Loan Trust 1998-B, Mortgage Pass-through Certificates, Series 1998-B, hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred, and Assigned and by these presents does Sell, Convey, Transfer, and Assign unto the transferee the hereinafter described indebtedness.

And Transferor further Grants, Sells, and Conveys unto the transferee, all the rights, title, interest, and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and Assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by DAVID H KENASTON & VICKI L KENASTON and payable to the order of ALLIANCE MORTGAGE CO, in the sum of \$ 5292,000.00, dated 5/1/98 and bearing interest and due and payable in monthly installments as therein provided. Said note being secured by Security Instrument of even date therewith duly recorded in Instrument # 1998-19981, Book # 1998, Page # 19981, of the Public Records of SHELBY County, ALABAMA; and secured by the liens therein expressed on the following described lot, tract, or parcel of land lying and being situated in SHELBY County, ALABAMA to wit: SEE ATTACHED LEGAL DESCRIPTION. REC 6/1/98

Property Address is: 7054 BRADSTOCK CT, BIRMINGHAM, AL 35242

EXECUTED, this 17th day of July, 1998



First Union National Bank
either individually as successor by merger,
or as authorized representative, as the case may be

BY: Lynn R. Brown
Lynn R. Brown - Vice President

ATTEST: T. L. Hedrick
T. L. Hedrick - Assistant Secretary

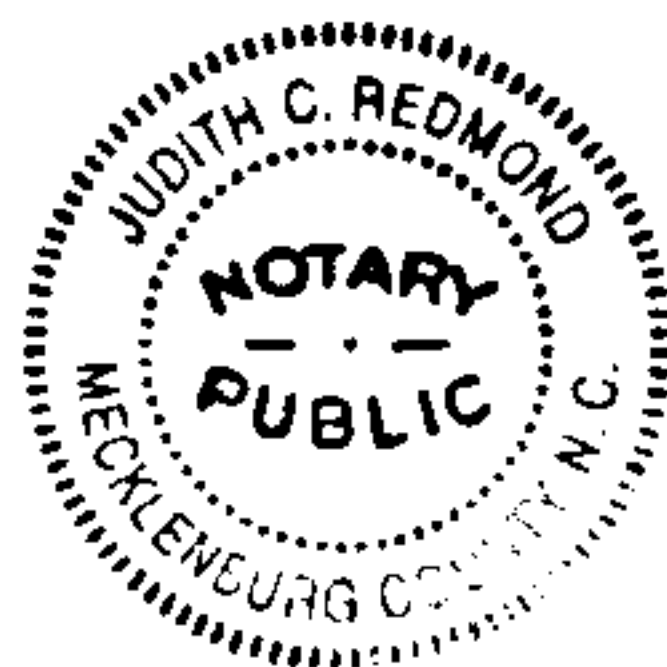
STATE OF NORTH CAROLINA, COUNTY OF MECKLENBURG

On the 17th day of July, 1998

Before me came Lynn R. Brown and T. L. Hedrick, to me known, who being duly sworn, did depose and say that they reside at 301 S. College Street, in Charlotte, NC 28288. That they are the Vice President and Assistant Secretary of the First Union National Bank, either individually as successor by merger, or as authorized representative, as the case may be the corporation described in and which executed, the foregoing instrument that they know the seal of said corporation; that the seal affixed to said instrument is such corporate seal, that it was so affixed by order of the Board of Directors of said Corporation, and that they signed their names thereto by like order.

Witness my hand and official seal

Judith C. Redmond
Notary Public - Judith C. Redmond
My Commission Expires: February 01, 1999



98010123342

37 STATES ASSIGNMENTS

EXHIBIT 'A'

LOT 44, ACCORDING TO THE SURVEY OF GREYSTONE, 7TH SECTOR, PHASE II, AS
RECORDED IN MAP BOOK 19, PAGE 121, IN THE PROBATE OFFICE OF SHELBY COUNTY,
ALABAMA.

Inst # 1999-33355

08/09/1999-33355
11:01 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HHS 11.00