

STATE OF ALABAMA
COUNTY OF Jefferson

SUBORDINATION AGREEMENT

WHEREAS, Derl B. Nelson and Dorothy P. Nelson Joint tenants with right of survivorship (herein referred to as "Borrower"),
have applied to First Southeast Mortgage, L.L.C (the "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the bank

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows.

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Jefferson County, Alabama, to-wit:

See attached Exhibit "A" for legal description.

including without limitation, that certain mortgage recorded in 1998 / 10844 in the Probate Office of Jefferson County, Alabama.

IN WITNESS WHEREOF Alabama Telco Credit Union has caused its _____ to execute this Subordination Agreement with full authority for and on behalf of Alabama Telco Credit Union this the 26th day of May, 1999.

BY: William R. Chancellor
ITS: V.P. Real Estate

STATE OF ALABAMA
COUNTY OF JEFFERSON

Derl B. Nelson and Dorothy P. Nelson Joint tenants with right of survivorship

I, the undersigned authority, a Notary Public, in and for said county in said state hereby certify that William R. Chancellor whose name as V.P. Real Estate for Alabama Telco Credit Union is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of Alabama Telco Credit Union on the day the same bears date.

Given under my hand and official seal this the 26th day of May, 1999.

Victor O. Seal
NOTARY PUBLIC

MY COMMISSION EXPIRES: 7-18-99

Inst # 1999-32408

08/03/1999-32408
10:17 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 MMS 11.00

EXHIBIT "A"

Lot 34-A, according to a resurvey of Lots 33, 34, 35, 36, 37, 38, 39, 40, 41 and 42 of Heatherwood, First Sector as recorded in Map Book 9 page 56, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

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