

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

GAIL LIVINGSTON MILLS, ESQ.
BURR & FORMAN LLP
P. O. BOX 830719
BIRMINGHAM, ALABAMA 35283-0719

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

Inst # 1999-31561

07/28/1999-31561
04:29 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
011 MMS
25.00

Pre-paid Acct #

2. Name and Address of Debtor

(Last Name First if a Person)

MEADOW BROOK NORTH, L.L.C.
3595 GRANDVIEW PARKWAY
SUITE 400
BIRMINGHAM AL 35243-1930

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

FILED WITH:

JUDGE OF PROBATE OF SHELBY COUNTY

3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person)

SOUTHTRUST BANK, NATIONAL ASSOCIATION
P. O. BOX 2554
ATTN: COMMERCIAL REAL ESTATE DEPARTMENT
BIRMINGHAM AL 32590

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

4. ASSIGNEE OF SECURED PARTY

(IF ANY)

(Last Name First if a Person)

5. The Financing Statement Covers the Following Types (or items) of Property:

THE COLLATERAL IS MORE PARTICULARLY DESCRIBED ON EXHIBIT B ATTACHED
HERETO AND MADE A PART HEREOF. THE REAL ESTATE REFERRED TO ON EXHIBIT B
IS MORE PARTICULARLY DESCRIBED ON EXHIBIT A ATTACHED HERETO AND MADE A
PART HEREOF.

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:
The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ PD. ON MTG.

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies),
(Required only if filed without debtor's Signature - see Box 6)

SEE SCHEDULE I ATTACHED HERETO

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT
(4) FILE COPY - SECURED

(5) FILE COPY DEBTOR(S)

STANDARD FORM --- UNIFORM COMMERCIAL CODE --- FORM UCC-1
Approved by The Secretary of State of Alabama

SCHEDULE I
TO UCC-1 FINANCING STATEMENT
FROM MEADOW BROOK NORTH, L.L.C. (DEBTOR)
TO SOUTHTRUST BANK, NATIONAL ASSOCIATION (SECURED PARTY)

SIGNATURE OF DEBTOR:

MEADOW BROOK NORTH, L.L.C.,
a Delaware limited liability company

BY: **DANIEL REALTY COMPANY,**
an Alabama general partnership
Its Member

BY: **DANIEL EQUITY PARTNERS LIMITED**
PARTNERSHIP, a Virginia limited
partnership, Its Managing Partner

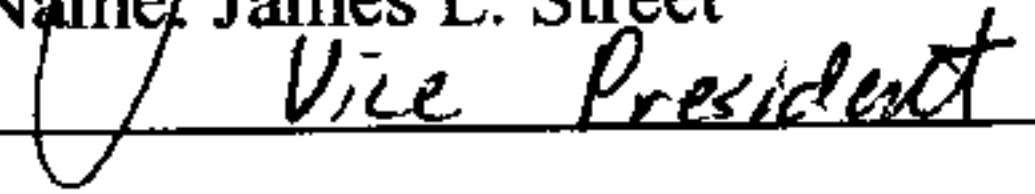
BY: **DANIEL EQUITY CORPORATION**
I, a Virginia corporation
Its General Partner

By: 

Jack R. Peterson
Its Vice President

BY: **THE PRUDENTIAL INSURANCE COMPANY OF**
AMERICA, a New Jersey corporation
Its Member

BY: 

Print Name: James L. Street
Its 

Vice President

EXHIBIT A

Legal Description

I. PARCEL A: (#100 and #500 Corporate Parkway):

#100 Corporate Parkway:

Lot 4, according to the Map and Survey of Meadow Brook Corporate Park South, Phase II, as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of the S.W.1/4 of the S.E.1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama and run North 0°00' East (assumed) along the East line of said 1/4-1/4 section a distance of 1115.12 feet to a point on the Southeasterly right-of-way line of U. S. Highway #280; thence South 83°13'57" West along the Southeasterly right-of-way line of U. S. Highway #280 a distance of 1634.70 feet to the POINT OF BEGINNING; thence continue South 83°13'57" West along the Southeasterly right-of-way line of U. S. Highway #280 a distance of 454.02 feet to a point, said point being the Northeasterly corner of Lot 2, Meadow Brook Corporate Park South Phase II as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama; thence South 12°44'50" East along the property boundary of said Lot 2 a distance of 349.64 feet to a point; thence South 30°56'48" East along the property boundary of said Lot 2 a distance of 410.33 feet to the Easternmost corner of said Lot 2, said point lying on the Northwestern boundary of Lot 5, of said Meadow Brook Corporate South Phase II; thence North 48°41'24" East along the property boundary of said Lot 5 a distance of 338.18 feet to a point; thence South 67°18'52" East along the property boundary of said Lot 5 a distance of 155.00 feet to the Southwestern most corner of Lot B of said Meadow Brook Corporate Park South Phase II; thence North 17°08'54" East along the property boundary of said Lot B a distance of 271.26 feet to a point on a curve to the right having a radius of 79.00 feet, a central angle of 44°46'15" and a chord bearing of North 31°42'24" West, said point also lying on the boundary of Lake #1; thence along the arc of said curve and the property boundary of said Lot B and Lake #1 a distance of 61.73 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve North 9°19'16" West along the property boundary of said Lot B and Lake #1 a distance of 6.32 feet to the P.C. (point of curve) of a curve to the left having a radius of 166.73 feet, a central angle of 31°56'11" and a chord bearing of North 25°17'22" West; thence along the arc of said curve and the property boundary of said Lot B and Lake #1 a distance of 92.94 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 104.23 feet, a central angle of 69°19'18" and a chord bearing of North 6°35'48" West; thence along the arc of said curve and the property boundary of said Lot B and Lake #1 a distance of 126.11 feet to a point; thence South 82°52'3" West along the property boundary of said Lot B a distance of 218.94 feet to a point; thence North 7°06'23" West

along the property boundary of said Lot B a distance of 93.53 feet to the POINT OF BEGINNING.

(#500 Corporate Parkway):

Lot 2, according to the Map and Survey of Meadow Brook Corporate Park South, Phase II, as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of the S.W.1/4 of the S.E.1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama and run North 0°00' East (assumed) along the East line of said 1/4-1/4 section a distance of 1115.12 feet to a point on the Southeasterly right-of-way line of U. S. Highway #280; thence South 83°13'57" West along the Southeasterly right-of-way line of U. S. Highway #280 a distance of 2088.72 feet to the POINT OF BEGINNING; thence continue South 83°13'57" West along the Southeasterly right-of-way line of U. S. Highway #280 a distance of 131.99 feet to a point; thence South 85°55'53" West along the Southeasterly right-of-way line of U.S. Highway #280 a distance of 29.50 feet to a point, said point being the Northeasterly corner of Lot 3, Meadow Brook Corporate Park South Phase II as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama; thence South 2°59'04" East along the property boundary of said Lot 3 a distance of 76.61 feet to a point; thence South 42°56'25" West along the property boundary of said Lot 3 a distance of 118.96 feet to a point; thence South 24°56'21" West along the property boundary of said Lot 3 a distance of 102.08 feet to a point; thence North 73°49'03" West along the property boundary of said Lot 3 a distance of 172.38 feet to a point; thence South 15°33'08" West along the Property boundary of said Lot 3 a distance of 53.70 feet to a point; thence South 65°56'15" West along the property boundary of said Lot 3 a distance of 80.92 feet to a point; thence North 80°03' West along the property boundary of said Lot 3 a distance of 43.53 feet to a point on the Southeasterly right-of-way line of Meadow Brook Drive, said point also lying on a curve to the right having a radius of 724.15 feet, a central angle of 16°03'04" and a chord bearing of South 15°39'59" West; thence along the arc of said curve and the Southeasterly right-of-way line of Meadow Brook Drive a distance of 202.87 feet to the Northernmost corner of Lot 1 of said Meadow Brook Corporate Park South Phase II; thence South 66°13'43" East along the property boundary of said Lot 1 a distance of 49.59 feet to a point; thence South 6°04'09" East along the property boundary of said Lot 1 a distance of 196.54 feet to a point; thence South 17°11'22" East along the property boundary of said Lot 1 a distance of 94.02 feet to a point on the Northerly right-of-way line of Corporate Parkway; thence North 71°36'10" East along the right-of-way line of Corporate Parkway a distance of 184.57 feet to the P. C. (point of curve) of a curve to the right having a radius of 460.00 feet, a central angle of 56°17' and a chord bearing of South 80°15'18" East; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 451.87 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve South 52°06'46" East along the right-of-way line of Corporate Parkway a distance of 124.95 feet to a point, said point being the Westernmost corner of Lot 5 of said

Meadow Brook Corporate Park South Phase II; thence North $31^{\circ}41'55''$ East along the property boundary of said Lot 5 a distance of 237.30 feet to the Southernmost corner of Lot 4 of said Meadow Brook Corporate Park South Phase II; thence North $30^{\circ}56'48''$ West along the property boundary of said Lot 4 a distance of 410.33 feet to a point; thence North $12^{\circ}44'50''$ West along the property boundary of said Lot 4 a distance of 349.64 feet to the POINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING PERMANENT, NON-EXCLUSIVE EASEMENT APPURTENANT TO PARCEL A FOR INGRESS AND EGRESS ACROSS A PORTION OF LOT B, ACCORDING TO THE MAP AND SURVEY OF MEADOW BROOK CORPORATE PARK SOUTH, PHASE II, AS RECORDED IN MAP BOOK 12, PAGE 10, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, WHICH IS MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commence at the Southeast corner of the S.W.1/4 of the S.E.1/4 of Section 31, Township 18 South, Range 1 West; thence Northerly along the East line of said 1/4-1/4 section a distance of 1115.12 feet to the point of intersection of said East line with the Southerly right-of-way line of U.S. Highway No. 280; thence $96^{\circ}46'03''$ to the left in a Southwesterly direction along said highway right-of-way line a distance of 1634.70 feet to a point; thence $90^{\circ}20'30''$ to the left in a Southerly direction a distance of 93.57 feet to a point; thence $90^{\circ}00'$ to the left in an Easterly direction a distance of 219.00 feet to a point on the boundary of Lake #1, said point being on a curve to the left having a radius of 104.23 feet and a central angle of $69^{\circ}10'29''$; thence $125^{\circ}11'31''$ to the right (angle measured to tangent) and along the arc of said curve along the boundary of Lake #1 a distance of 125.84 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 166.73 feet and a central angle of $31^{\circ}56'11''$; thence along the arc of said curve and along the boundary of Lake #1 a distance of 92.94 feet to the P.T. (point of tangent) of said curve; thence in the tangent to said curve in a Southerly direction along the boundary of Lake #1 a distance of 6.32 feet to the P.C. (point of curve) of a curve to the left having a radius of 79.00 feet and a central angle of $44^{\circ}46'15''$; thence along the arc of said curve and along the boundary of Lake #1 a distance of 61.73 feet to a point; thence $71^{\circ}03'07''$ to the right (angle measured to tangent) in a Southwesterly direction a distance of 210.98 feet to the POINT OF BEGINNING; thence $84^{\circ}26'03''$ to the left in a Southeasterly direction a distance of 71.55 feet to a point on the Northwesternly line of Corporate Parkway, said point being a curve to the left having a radius of 385.00 feet and a central angle of $9^{\circ}02'$; thence $86^{\circ}11'20''$ to the right (angle measured to tangent) in a Southwesterly direction along the Northwesternly line of Corporate Parkway and along the arc of said curve a distance of 60.70 feet to a point; thence $102^{\circ}50'39''$ to the right (angle measured to tangent) in a Northwesternly direction a distance of 74.49 feet to a point; thence $84^{\circ}26'03''$ to the right in a Northeasterly direction a distance of 60.28 feet to the POINT OF BEGINNING; being situated in Shelby County, Alabama.

TOGETHER WITH THE FOLLOWING PERMANENT, NON-EXCLUSIVE EASEMENT APPURTENANT TO PARCEL A OVER THE FOLLOWING DESCRIBED REAL

**ESTATE FOR THE PURPOSE OF INSTALLING UNDERGROUND SEWER LINES, TO-
WIT:**

A 15 foot wide easement for sanitary sewer across Lot B created pursuant to a Sewer Line Easement Agreement dated September 28, 1989, and recorded in Book 258, Page 800 and also recorded in the Map of Meadow Brook Corporate Park South, Phase II, as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama, said easement also being described by metes and bounds and lying 7.50 feet on each side of a centerline being located as follows:

Commence at the Southeast corner of the S.W.1/4 of the S.E.1/4 of Section 31, Township 18 South, Range 1 West; thence Northerly along the East line of said 1/4-1/4 section a distance of 1115.12 feet to the point of intersection of said East line with the Southerly right-of-way line of U.S. Highway #280; thence $96^{\circ}46'03''$ to the left in a Southwesterly direction along said highway right-of-way line a distance of 1634.70 feet to a point; thence $90^{\circ}20'30''$ to the left in a Southerly direction a distance of 93.57 feet to a point; thence $90^{\circ}00'$ to the left in an Easterly direction a distance of 219.00 feet to a point on the boundary of Lake #1, said point being on a curve to the left having a radius of 104.23 feet and a central angle of $69^{\circ}10'29''$; thence $125^{\circ}11'31''$ to the right (angle measured to tangent) and along the arc of said curve along the boundary of Lake #1 a distance of 125.84 feet to the P.R.C. (point of reverse curve) of a curve to the right having a radius of 166.73 feet and a central angle of $31^{\circ}56'11''$; thence along the arc of said curve and along the boundary of Lake #1 a distance of 92.94 feet to the P.T. (point of tangent) of said curve; thence in the tangent to said curve in a Southerly direction along the boundary of Lake #1 a distance of 6.32 feet to the P.C. (point of curve of a curve to the left having a radius of 79.00 feet and a central angle of $44^{\circ}46'15''$ thence along the arc of said curve and along the boundary of Lake #1 a distance of 61.73 feet to a point; thence $71^{\circ}03'07''$ to the right (angle measured to tangent) in a Southwesterly direction a distance of 86.00 feet to the POINT OF BEGINNING; thence $84^{\circ}26'03''$ to the left in a Southeasterly direction a distance of 98.00 feet, more or less, to a point on the Northwesterly line of Corporate Parkway, said point being the POINT OF ENDING of said centerline.

**II. PARCEL B:
(#300 Corporate Park)**

Lot 5, according to the Map and Survey of Meadow Brook Corporate Park South, Phase II, as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of the S.W.1/4 of the S.E.1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama and run North $0^{\circ}00'$ East (assumed) along the East line of said 1/4-1/4 section a distance of 1115.12 feet to a point on the Southeasterly right-of-way line of U. S. Highway #280; thence South $83^{\circ}13'57''$ West along

the Southeasterly right-of-way line of U. S. Highway #280 a distance of 2088.72 feet to the Northwesternmost corner of Lot 4, Meadow Brook Corporate Park South Phase II, as recorded in Map Book 12, Page 10 in the Probate Office of Shelby County, Alabama, said point also being the Northeasternmost corner of said Lot 2 of said subdivision; thence South $12^{\circ}44'50''$ East along the common boundary of said Lots 2 and 4 a distance of 349.64 feet to a point; thence South $30^{\circ}56'48''$ East along the common boundary of said Lots 2 and 4 a distance of 410.33 feet to the Southernmost corner of said Lot 4, said point being the POINT OF BEGINNING of the parcel herein described; thence North $48^{\circ}41'24''$ East along the property boundary of said Lot 4 a distance of 338.18 feet to a point; thence South $67^{\circ}18'52''$ East along the property boundary of said Lot 4 and its extension, being the property boundary of Lot B of said Meadow Brook Corporate Park Phase II, a distance of 229.49 feet to a point on the Westerly right-of-way line of Corporate Parkway, said point lying on a curve to the left having a radius of 385.00 feet, a central angle of $17^{\circ}47'46''$ and a chord bearing of South $0^{\circ}56'13''$ West; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 119.58 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve South $7^{\circ}57'41''$ East along the right-of-way line of Corporate Parkway a distance of 150.16 feet to the P.C. (point of curve) of a curve to the right having a radius of 240.00 feet, a central angle of $124^{\circ}59'24''$ and a chord bearing of South $54^{\circ}32'01''$ West; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 523.56 feet to the P.C.C. (point of compound curve) of a curve to the right having a radius of 1150.00 feet, a central angle of $10^{\circ}51'31''$ and a chord bearing of North $57^{\circ}32'31''$ West; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 217.95 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve North $52^{\circ}06'46''$ West along the right-of-way line of Corporate Parkway a distance of 100.00 feet to the Southernmost corner of Lot 2 of said Meadow Brook Corporate Park South Phase II; thence North $31^{\circ}41'55''$ East along the property boundary of said Lot 2 a distance of 237.30 feet to the POINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING EASEMENTS APPURTENANT TO PARCEL B: (i) that certain easement agreement dated as of March 6, 1989, by and among Daniel U.S. Properties Limited Partnership, Daniel Meadow Brook One Limited Partnership, and Daniel Meadow Brook IV Limited Partnership, as recorded in Book 229, Page 631, in the Office of the Judge of Probate of Shelby County, Alabama, and (ii) that certain Easement Agreement for Ingress and Egress dated as of March 6, 1989, by and between Daniel U.S. Properties Limited Partnership and Daniel Meadow Brook IV Limited Partnership, as recorded in Book 229, Page 641, in said Probate Office.

III. PARCEL C: **(#1200 Corporate Parkway)**

Lot 1, according to the Map and Survey of Meadow Brook Corporate Park South, Phase I, as recorded in Map Book 11, Page 72 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama, being more particularly described as follows:

Commence at the Southeast corner of the S.W.1/4 of the S.E.1/4 of Section 31, Township 18 South, Range 1 West, Shelby County, Alabama, and run North 0°00' East (assumed) along the East line of said 1/4-1/4 section a distance of 1115.12 feet to a point on the Southeasterly right-of-way line of U. S. Highway #280; thence South 83°13'57" West a distance of 877.24 feet along the Southeasterly right-of-way line of U. S. Highway #280 to its intersection with the Easterly right-of-way line of Corporate Parkway; thence South 6°44'08" East a distance of 19.02 feet along the right-of-way line of Corporate Parkway to the P.C. (point of curve) of a curve to the right having a radius of 850.00 feet, a central angle of 8°43'02" and a chord bearing of South 2°22'37" East; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 129.32 feet to a point; thence North 88°01'06" West along the right-of-way line of Corporate Parkway a distance of 8.50 feet to a point on a curve to the right having a radius of 496.50 feet, a central angle of 38°18'40" and a chord bearing of South 21°08'14" West; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 331.99 feet to a point; thence South 49°42'26" East along the right-of-way line of Corporate Parkway a distance of 8.50 feet to a point; thence South 40°17'34" West along the right-of-way line of Corporate Parkway a distance of 68.74 feet to the POINT OF INTERSECTION of the Southwesterly right-of-way line of Corporate Drive, said point being the POINT OF BEGINNING of the parcel herein described; thence continue South 40°17'34" West along the right-of-way line of Corporate Parkway a distance of 126.26 feet to the P.C. (point of curve) of a curve to the left having a radius of 230.00 feet, a central angle of 38°57'06" and a chord bearing of South 20°49'01" West; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 156.36 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve South 1°20'28" West along the right-of-way line of Corporate Parkway a distance of 230.53 feet to the P.C. (point of curve) of a curve to the right having a radius of 373.84 feet, a central angle of 34°32'50" and a chord bearing of South 18°36'53" West; thence along the arc of said curve and the right-of-way line of Corporate Parkway a distance of 225.41 feet to a point, said point being the Northwesterly corner of Lot 11-C, Meadow Brook Corporate Park South Phase II Resurvey of Lot 11, as recorded in Map Book 13, Page 82 in the Probate Office of Shelby County, Alabama; thence South 66°40'05" East along the property boundary of said Lot 11-C a distance of 34.21 feet to the P.C. (point of curve) of a curve to the left having a radius of 125.02 feet, a central angle of 52°11'16" and a chord bearing of North 87°14'17" East; thence along the arc of said curve and the property boundary of said Lot 11-C a distance of 113.87 feet to the P.C.C. (point of compound curve) of a curve to the left having a radius of 227.76 feet, a central angle of 4°55'10" and a chord bearing of North 58°41'04" East; thence along the arc of said curve and the property boundary of said Lot 11-C a distance of 19.56 feet to a point; thence North 83°01'13" East along the property boundary of said Lot 11-C a distance of 67.87 feet to the Northernmost corner of Lot 11-C, said point lying along the boundary of Lake "E", said point also lying on a curve to the right having a radius of 120.00 feet, a central angle of 76°00'05" and a chord bearing of North 55°09'48" East; thence along the arc of said curve and the boundary of said lake a distance of 159.18 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve South 86°50'10" East along the boundary of said lake a distance of

93.53 feet to the P.C. (point of curve) of a curve to the left having a radius of 250.00 feet, a central angle of $81^{\circ}02'03''$ and a chord bearing of North $52^{\circ}38'49''$ East; thence along the arc of said curve and the boundary of said lake a distance of 353.58 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve North $12^{\circ}07'48''$ East along the boundary of said lake a distance of 42.92 feet to the P.C. (point of curve) of a curve to the left having a radius of 390.00 feet, a central angle of $23^{\circ}39'54''$ and a chord bearing of North $0^{\circ}17'51''$ East; thence along the arc of said curve and the boundary of said lake a distance of 161.08 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve North $11^{\circ}32'06''$ West along the boundary of said lake a distance of 23.19 feet to the P.C. (point of curve) of a curve to the left having a radius of 145.00 feet, a central angle of $3^{\circ}05'17''$ and a chord bearing of North $13^{\circ}04'45''$ West; thence along the arc of said curve and the boundary of said lake a distance of 7.82 feet to a point on the Southerly right-of-way line of Corporate Drive; thence South $83^{\circ}16'55''$ West along the right-of-way line of Corporate Drive a distance of 63.77 feet to the P.C. (point of curve) of a curve to the right having a radius of 338.21 feet, a central angle of $36^{\circ}53'28''$ and a chord bearing of North $78^{\circ}16'21''$ West; thence along the arc of said curve and the Southwesterly right-of-way line of Corporate Drive a distance of 217.76 feet to the P.T. (point of tangent) of said curve; thence tangent to said curve North $59^{\circ}49'34''$ West along the Southwesterly right-of-way line of Corporate Drive a distance of 250.26 feet to the POINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING EASEMENT APPURTENANT TO PARCEL C:
A permanent, perpetual, non-exclusive 20 foot easement: for constructing, installing, maintaining and replacing the sanitary sewer easement as set out in the "Sewer Line Easement Agreement dated July 27, 1999 by and between Daniel U. S. Properties Limited Partnership II, an Alabama limited partnership, and Meadow Brook North, L.L.C., a Delaware limited liability company", subject to the non-beneficial terms and provisions set out in said Instrument, over, across, through, upon and under the following described property:

A parcel of land situated in the N.W. 1/4 of the N.E. 1/4 of Section 6, Township 19 South, Range 1 West, Shelby County, Alabama, being a 20 foot sanitary sewer easement located 10 feet on either side of the following described centerline:

Commence at the Westernmost corner of Lot 1, Meadow Brook Corporate Park South, Phase I, as recorded in Map Book 11, Page 72 in the Probate Office of Shelby County, Alabama and run South $66^{\circ}40'05''$ East along the property boundary of said Lot 1 a distance of 34.21 feet to the P.C. (point of curve) of a curve to the left having a radius of 125.02 feet, a central angle of $52^{\circ}11'16''$ and a chord bearing of North $87^{\circ}14'17''$ East; thence along the arc of said curve and the property boundary of said Lot 1 a distance of 113.87 feet to the P.C.C. (point of compound curve) of a curve to the left having a radius of 227.76 feet, a central angle of $4^{\circ}55'10''$ and a chord bearing of North $58^{\circ}41'04''$ East; thence along the arc of said curve and the property boundary of said Lot 1 a distance of 19.56 feet to a point; thence North $83^{\circ}01'13''$ East along the property boundary of said Lot 1 a distance of 33.03 feet to a point

on a curve to the left having a radius of 127.07 feet, a central angle of $29^{\circ}50'31''$ and a chord bearing of South $3^{\circ}49'04''$ East, said point being the POINT OF BEGINNING of the centerline of said 20 foot sanitary sewer easement; thence along the arc of the last described curve and the centerline of said 20 foot sanitary sewer easement a distance of 66.18 feet to the POINT OF ENDING, being situated in Shelby County, Alabama.

EXHIBIT B
TO UCC-1 FINANCING STATEMENT
FROM MEADOW BROOK NORTH, L.L.C. (DEBTOR)
TO SOUTHTRUST BANK, NATIONAL ASSOCIATION (SECURED PARTY)

All of the Debtor's right, title and interest in and to the following described Collateral, whether now owned or hereafter existing or now owned or hereafter acquired or accrued (collectively referred to herein as the "Collateral"):

a) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the real estate more particularly described on Exhibit A attached hereto (the "Land"), and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, on or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Collateral, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing (collectively the "**Improvements**"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Collateral; and

b) All of Debtor's right, title, and interest in any and all easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Collateral or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by Debtor (collectively, the "**Appurtenant Rights**"); and

c) All rents, issues, profits and revenues of the Collateral from time to time accruing, including, without limitation, all sums due under any leases or tenancies, together with all proceeds of insurance, condemnation payments, security deposits and escrow funds, and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same; and

d) To the fullest extent assignable (if assignable by law), all licenses, permits, certificates of occupancy, and similar documents, warranties, guarantees, operating agreements, and service contracts obtained by the Debtor relating to the use and operation of the Collateral; and

e) Proceeds and products of all of the foregoing real and personal property.

07/28/1999-31561
04:29 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
011 MMS 25.00

Inst. # 1999-31561