

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Hwy. 280E, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
MARK C. KNIPHFER
PATRICIA A. KNIPHFER
2992 Brook Highland Drive
Birmingham, AL 35242

STATE OF ALABAMA}
COUNTY OF SHELBY}

Corporation Form Deed ITWROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of **THREE HUNDRED TWENTY-EIGHT THOUSAND DOLLARS AND NO/100's (\$328,000.00)** to the undersigned grantor, **M.A. FRAZIER CONSTRUCTION, INC.**, a corporation, (herein referred to as **GRANTOR**), in hand paid by the **GRANTEES** herein, the receipt of whereof is acknowledged, the said **GRANTOR** does by these presents grant, bargain, sell, and convey unto **MARK C. KNIPHFER** and **PATRICIA A. KNIPHFER** (herein referred to as **GRANTEES**) as joint tenants, with right of survivorship, the following described real estate, situated in **SHELBY County, Alabama**:

Lot 1408, according to the Survey of Brook Highland, 14th Sector, an Eddleman Community, as recorded in Map Book 23, Page 2 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to:

Ad valorem taxes for 1999 and subsequent years not yet due and payable until October 1, 1999. Existing covenants and restrictions, easements, building lines, and limitations of record.

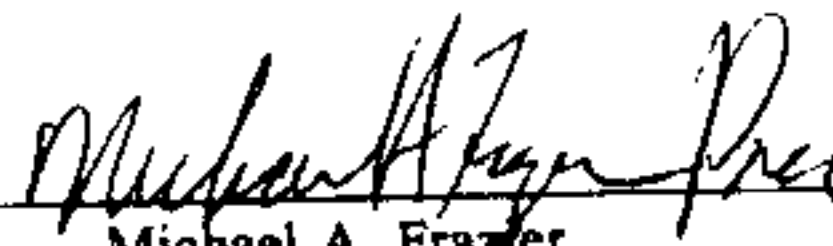
\$268,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said **GRANTEES** as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said **GRANTEES** their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said **GRANTEES**, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said **GRANTOR**, by its President, Michael A. Frazier, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 21st day of July, 1999.

M.A. FRAZIER CONSTRUCTION, INC.

By: 
Michael A. Frazier
Its: President

CLAYTON T. SWEENEY, ATTORNEY AT LAW
STATE OF ALABAMA}
JEFFERSON COUNTY}

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Michael A. Frazier, whose name as President of M.A. FRAZIER CONSTRUCTION, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.
Given under my hand and official seal this 21st day of July, 1999.

07/27/1999-31231
08:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 68.50


Notary Public
My Commission Expires: 6/5/03

Inst # 1999-31231