

Amber Goodrum
Prepared by: Amber Goodrum
OCWEN FEDERAL BANK FSB
The Forum, Suite 105
1665 Palm Beach Lakes Blvd.
West Palm Beach, FL 33401
Loan Number: 3330347

Inst # 1999-30740

07/23/1999-30740
08:51 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00

**STATE OF ALABAMA
SATISFACTION OF MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS, that **THE CHASE MANHATTAN BANK, AS TRUSTEE**, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same and in consideration thereof, does hereby cancel and discharge said mortgage.

ORIGINAL MORTGAGOR:	JOSEPH C. PHELPS, II AND JANE R. PHELPS
ORIGINAL MORTGAGEE:	GREAT EASTERN FINANCIAL SERVICES, INC.
DATED:	JANUARY 24, 1997
RECORDED:	FEBRUARY 19, 1997
DOC/INSTRUMENT:	1997-05250
PROPERTY ADDRESS:	717 HIGHWAY 42, CALERA, AL
COUNTY:	SHELBY, AL

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

IN WITNESS WHEREOF, Steven C. Ward, a Servicing Officer of Ocwen Federal Bank FSB, Attorney-in-Fact and Servicer-in-Fact for The Chase Manhattan Bank as Trustee, has duly executed the foregoing instrument on JUNE 24, 1999.

**THE CHASE MANHATTAN BANK, AS TRUSTEE
By its Attorney-in-Fact and Servicer-in-Fact
OCWEN FEDERAL BANK, FSB**

Steven C. Ward
Name: Steven C. Ward
Title: Servicing Officer

STATE OF FLORIDA, COUNTY OF PALM BEACH

I, a Notary Public, in and for said County and State, hereby certify that Steven C. Ward, a Servicing Officer of Ocwen Federal Bank FSB, Attorney-in-Fact and Servicer-in-Fact for The Chase Manhattan Bank, as Trustee whose name is signed to the foregoing release and cancellation; and who is known to me, that being informed of the contents of said instrument, executed the same voluntarily, on the day the same bears date.

Given under my hand and seal this the 24TH day of JUNE, 1999.

Frederick G London
NOTARY PUBLIC

 Frederick G London
My Commission CC722501
Expires March 8, 2000

When recorded mail to:
Consolidated Reconveyance Company
24011 Ventura Blvd, 2nd fl
Calabasas CA 91302
Attn: Geeta, B 7/1

EXHIBIT "A"

COMMENCE AT THE SOUTHWEST CORNER OF THE EAST ONE HALF (E 1/2) OF THE NE 1/4 OF THE NE 1/4 OF SECTION 3, TOWNSHIP 22 SOUTH, RANGE 2 WEST, SHELBY COUNTY, ALABAMA AND RUN THENCE NORTHERLY ALONG THE WEST LINE OF SAID 1/2 1/4 1/4 LINA A DISTANCE OF 18.89 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF SHELBY COUNTY HIGHWAY NO. 42 AND THE POINT OF BEGINNING OF THE PROPERTY BEING DESCRIBED; THENCE CONTINUE ALONG LAST DESCRIBED COURSE A DISTANCE OF 541.11 TO A POINT; THENCE TURN A DEFLECTION ANGLE OF 90 DEG. 00 MIN. 00 SEC. RIGHT AND RUN EASTERLY A DISTANCE OF 210.00 FEET TO A POINT; THENCE TURN A DEFLECTION ANGLE OF 90 DEG. 00 MIN. 00 SEC. RIGHT AND RUN SOUTHERLY A DISTANCE OF 626.49 FEET TO A POINT ON THE NORTHERLY RIGHT OF WAY LINE OF SAME SAID HIGHWAY NO. 42 IN A CURVE TO THE RIGHT; THENCE TURN A DEFLECTION ANGLE OF 112 DEG. 07 MIN. 29 SEC. RIGHT TO CHORD AND RUN NORTHWESTERLY ALONG SAID RIGHT OF WAY LINE CURE A CHORD DISTANCE OF 226.69 FEET TO THE POINT OF BEGINNING AND BEING SITUATED IN SHELBY COUNTY, ALABAMA.

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