AFTER RECORDING MAIL TO:

Zane D Phlegar Christine M Phlegar 7401 N Mid Iron Way Edmond, OK, 73003

SATISFACTION AND RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That for the value received, the undersigned NATIONSBANC MORTGAGE CORPORATION does hereby release and discharge the hereinafter-described property from the lien of that certain mortgage executed by

ZANE D PHLEGAR AND WIFE CHRISTINE M PHLEGAR

to SOUTH STATES MORTGAGE CORP

dated MAY 29 1997 and recorded on JUNE 2 1997 in the Office of Judge of Probate in SHELBY County, State of Alabama, Instrument No. 1997-16905 and/or Book Number N/A page N/A of the Records, to wit:

As described in said Mortgage.

Dated on March 09, 1999

KENTÜĞKY

NATIONSBANC MORTGAGE CORPORATION

STATE OF:

COUNTY OF: JEFFERSON)

ON March 09, 1999, before me, the undersigned, a Notary Public in and for said County and State, personally appeared SUE HADFIELD, known to me to be the ASST. VICE PRESIDENT of NATIONSBANC MORTGAGE CORPORATION, the Corporation that executed the within Instrument, known to me to be the person who executed the within instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the same pursuant to its by-laws.

WITNESS My hand and official seal.

PRINTED NAME CAROLE HOOPER My Commission Expires: 12-20-99

Prepared By:

CHRISTOPHER SLAUGHTER NationsBanc Mortgage Corporation P O Box 35140 Louisville

PO175 007 PSA