

STATE OF ALABAMA
SHELBY COUNTY

KNOW ALL PERSONS BY THESE PRESENTS, that whereas the undersigned Crest Ridge, Inc., an Alabama corporation (hereinafter referred to as "Mortgagee") is the owner and holder of record of those certain Mortgage described as follows: Mortgage from Crest Ridge Associates, L.L.C., an Alabama limited liability company, to Crest Ridge, Inc., in the amount of \$1,250,000.00 executed on June 7, 1994 and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument #1994-18517 and amended by Instrument recorded in 1995-34339 (collectively the "Mortgage"), in which Mortgage the following described land and other land is described and conveyed; and

WHEREAS, for the consideration herein set out, the said Mortgagee has agreed to release from the lien of the Mortgage the hereinafter described land.

NOW, THEREFORE, in consideration of the premises and the sum of Seventy Five Thousand Two Hundred Thirty-Nine and 98 /100 Dollars (\$75,239.98) paid to the Mortgagee, on the execution and delivery of this instrument, the receipt of which sum is hereby acknowledged and applied against the Mortgage as described above, the said Mortgagee does hereby release, remise, convey and quitclaim unto the said Crest Ridge Associates, L.L.C., its successors and assigns from the lien, operation and effect of the Mortgage that part of the land described in Mortgage which is described as follows:

Lot 3 according to the Survey of The Crest at Greystone, First Addition, as recorded in Map Book 19 page 52 in the Probate Office of Shelby County, Alabama.

As to all other land described and conveyed in said Mortgage, the lien thereof shall remain in full force and effect, unaffected by this Release.

TO HAVE AND TO HOLD said tract of land unto the Crest Ridge Associates, L.L.C., its successors and assigns forever.

This Release is given for the purpose of enabling Crest Ridge Associates, L.L.C. to make a valid conveyance of said land free and clear of lien of the Mortgage.

IN WITNESS WHEREOF, Crest Ridge, Inc. has caused this instrument to be executed on this 1st day of July, 1999.

CREST RIDGE, INC.

By

Charles W. Daniel
Its President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned Notary Public in and for said County, in said State, hereby certify that Charles W. Daniel, whose name as President of Crest Ridge, Inc., an Alabama corporation, is signed to the foregoing Release and who is known to me acknowledged before me on this day, that being informed of the contents of the Release he, in such capacity and with full authority, executed the same voluntarily on the day the same bears date on behalf of the corporation.

Given under my hand and official seal this 1st day of July, 1999.

Kim L. Smith
Notary Public

My Commission Expires:

07/09/1999-28991

12:46 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 KMS

8.50

Inst # 1999-28991