

This instrument was prepared by:
Clayton T. Sweeney, Attorney
2700 Hwy. 280E, Suite 290E
Birmingham, AL 35223

SEND TAX NOTICE TO:
RICKY L. EDWARDS
SUZANNE M. EDWARDS
4276 Milner Road West
Birmingham, AL 35242

Inst # 1999-28671

STATE OF ALABAMA
COUNTY OF SHELBY

07/08/1999-28671
11:01 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

Corporation Form Deed/ITM/ROS

001 CRN 131.50

KNOW ALL MEN BY THESE PRESENTS, That in consideration of THREE HUNDRED EIGHT THOUSAND DOLLARS AND NO/100's (\$308,000.00) to the undersigned grantor, KEN UNDERWOOD CLASSIC HOMES, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEE herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey unto RICKY L. EDWARDS and SUZANNE M. EDWARDS (herein referred to as GRANTEE) as joint tenants, with right of survivorship, the following described real estate, situated in SHELBY County, Alabama:

Lot 6, according to the Survey of Greystone Farms, Milner's Crescent Sector, Phase 4, as recorded in Map Book 24, Page 114, in the Probate Office of Shelby County, Alabama.

Subject to:

Ad valorem taxes for 1999 and subsequent years not yet due and payable until October 1, 1999. Existing covenants and restrictions, easements, building lines, and limitations of record.

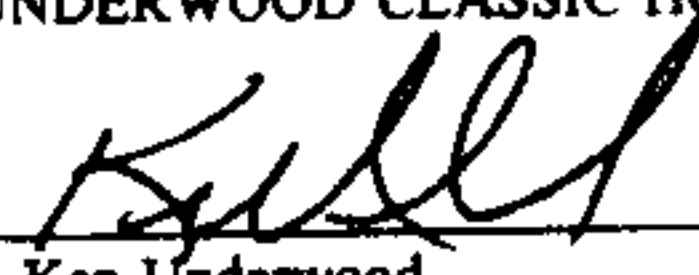
\$185,000.00 of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEE as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEE their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEE, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Ken Underwood, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 1st day of July, 1999.

KEN UNDERWOOD CLASSIC HOMES, INC.

By: 

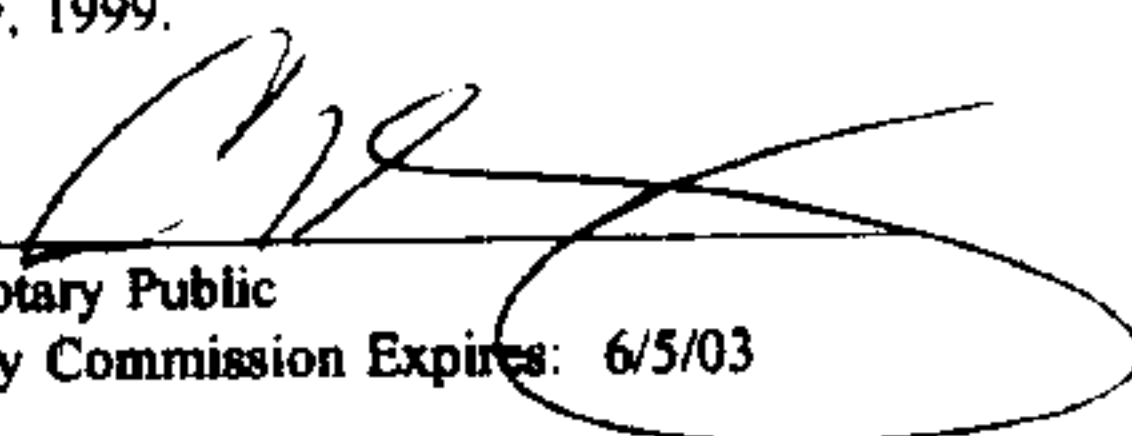
Ken Underwood

Its: President

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Ken Underwood, whose name as President of KEN UNDERWOOD CLASSIC HOMES, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 1st day of July, 1999.


Notary Public

My Commission Expires: 6/5/03

CLAYTON T. SWEENEY, ATTORNEY AT LAW