STATE OF ALABAMA	UNIFORM COMI	MERCIAL CODE _ UCC-1 ALA.	FINANCING	STATEMENT
The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n)	No. of Additional Sheets Presented:	This FINANCING STATE	MENT is presented to a Filing (orm Commercial Code.	Officer for
Return copy or recorded original to: Please Return to: Intercounty Clearance Co A40 Ninth Avenu A40 Ninth Avenu New York, NY 10001	poration AOSJY 1686 AI-Sha	I	OFFICER	
Pre-paid Acct. #	(Last Name First if a Person) 5012 100			1999-27369 1999-27369 NIN HIBE OF PROPERTY
Social Security/Tax ID #	(Last Name First if a Person)			106/30 10:42
Social Security/Tax ID #	<u> </u>	FILED WITH: Shelby		<u> </u>
Additional debtors on attached NOCLE				
Franchise Mortgage Accept Three American Lane Greenwich, CT 06831 Social Security/Tax 1D #				
Additional secured parties on attached MCCE 5. The Financing Statement Covers the Following Types (or its See RIDER A attached here	to for collateral	description	<u> </u>	
				5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing: 3 0 0
"Property liengle	cases, sac not o	pplicable "		
Check X if covered: Products of Collateral are also constant the Statement is filed without the debtor's signature to per (check X,if so)	rfect a security interest in collateral	7. Complete only when filing with the The initial indebtedness secured Mortgage tax due (15¢ per \$100.	by this financing statement is	<u> </u>
already subject to a security interest in another jurisdiction when it was brought into this state. already subject to a security interest in another jurisdiction when debtor's location changed to this state.		8. This financing statement co	overs timber to be cut, crops, or ortgage records (Describe real	fixtures and is to be cross estate and if debtor does not have
which is proceeds of the original collateral described above in which a security interest is perfected. acquired after a change of name, identity or corporate structure of debtor as to which the filing has lapsed.		an interest of record, give name of record owner in Box 5) Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature see Box 6)		
Signature(s) of Debtor(s) Richard D. Reese		Signature(s) of Secu	red Party(ies) or Assignee	<u> </u>

ATTACHMENT TO UCC-1 FINANCING STATEMENT

SECURED PARTY:

Franchise Mortgage Acceptance Company

By:

Name:

Title:

EQUIPMENT ORDERED FOR OPELIKA PIZZA HUT CONVERSION

		AMOUNT
Foodservices Co-		\$2,447.00
	Freqzer	\$4,695.00
Amensor	ve Pizza Ovens	\$10,923.96
	Pozza Oven Start Up Check Out	\$292.33
	Oven Stand	\$472.11
	Winston Hot Hold Cabinet	\$2,897.62
•	Prooter	\$1,936.04
	Kitchen timers	\$69.74
	Makatable	\$2,564,05
	Reterder	\$1,959.82
	Pan Insert 1/6	\$130.80
	Pan Insert 1/3	\$159.75
	Ber divider 12.5	\$19.58
	Monarch printer	6758.03
	Monarch labels	\$98.22
	Breedstick Toastor	\$661.65
	Breadstick Wanner	\$85.55
	Breadstick seuce pump	\$97,93
	Breadstick slide	\$28.16
	Breadstick smallwares	\$670.39
	Dough Racks	\$512.82
	Oven Stand	\$42.87
	Cut pack station	\$343.56
	6" pans	\$1,285.60
	6" pan separator	\$343.50
	PH smallwares	\$407.92
	Thick H bars-steamline (d)	\$243.36
	Freight	
	Tax	
	Sur Total	
ala Technical Services	IDAD Contact	
comment actalent	icas sistem	\$7,000.00

Tacala Technical Services PAR System	\$7,000.00
Construction G & R Construction Company	\$10,000.00
Signage National Sign and Marketing	\$12,000.00
Installation	\$1,200.00
(Sub Total	

Plus all additions, attachments accessions thereto substitutions for, and proceeds of insurance and all replacements of, any of the foregoing, cash and non-cash.

4

(LEGGE DESCRIBEIN)

5012 2400 Repperell PKNY Opelika, AL

PROPERTY DESCRIPTION FOR JON ENTERPRISES

OUTPARCEL NUMBER 3

COMMENCING AT THE NORTHEAST CORNER OF SECTION 14, T-19-N, R-26-E. IN OPELIKA, LEE COUNTY, ALABAMA: THENCE WEST. 2931.86 FEET; THENCE SOUTH. 606.03 FEET TO THE SOUTHWESTERLY R/W LINE OF U.S. HIGHWAY NO. 280 (WAVERLY PARKWAY): THENCE, ALONG SAID R/W LINE, S 73 18 45 E. 323.01 FEET: THENCE SOUTHEASTERLY ALONG A SPIRAL CURVE. CONCAVE SOUTHWESTERLY, AND HAVING A CHORD OF S 70'40'32" E. 385.61 FEET AND A SPIRAL LENGTH OF 386.83 FEET: THENCE SOUTHEASTERLY ALONG A CURVE CONCAVE SOUTHWESTERLY AND HAVING A RADIUS OF 1307.40 FEET, FOR 778.96 FEET; THENCE SOUTHEASTERLY ALONG A SPIRAL CURVE CONCAVE SOUTHWESTERLY AND HAVING A CHORD OF S 27'43'48" E. 182.66 FEET AND A SPIRAL LENGTH OF 182.70 FEET: THENCE S 18"37"55" E. 229.13 FEET: THENCE S 32"39"05" W. 102.81 FEET TO THE NORTHERLY R/W LINE OF U.S. HIGHWAY NO. 29 (PEPPERELL PARKWAY): THENCE WESTERLY ALONG SAID R/W LINE BEING A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 1994.86 FEET. FOR 239.84 FEET TO THE TRUE POINT OF BEGINNING OF THE PARCEL OF LAND HEREIN DESCRIBED: THENCE CONTINUING WESTERLY ALONG SAID R/W LINE, BEING A CURVE CONCAVE SOUTHERLY AND HAVING A RADIUS OF 1994.86 FEET, FOR 165.77 FEET; THENCE, LEAVING SAID R/W LINE, N 13'26'58" W, 119.53 FEET; THENCE N 1'27'50" W. 124.15 FEET: THENCE N 73'21'21" E. 85.00 FEET: THENCE N 88"32"10" E. 78.15 FEET: THENCE S 8"16"44" E. 240.54 FEET TO THE TRUE POINT OF BEGINNING.

CONTAINING 0.95 ACRE.

Inst # 1999-27369
06/30/1999-27369
10:42 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CRH 18.00