

STATE OF ALABAMA]
JEFFERSON COUNTY]

CERTIFICATE OF LIMITED PARTNERSHIP

We, the undersigned, desiring to form a Limited Partnership, pursuant to the laws of the State of Alabama, certify as follows:

1. Name. The name of the Partnership is JERNIGAN FAMILY PARTNERSHIP, LTD.
2. Registered Office, Registered Agent and Principal Place of Business.

The principal place of business of the Limited Partnership shall be at 5 Turnberry Place, Shoal Creek, Alabama 35242, and shall also be at such other place or places as the General Partners may hereafter determine. All partnership records and books shall be kept at the registered office. The street address of the registered office of the Limited Partnership and the name of the registered agent for service of process at such address shall be:

Jernigan Properties, Inc
5 Turnberry Place
Shoal Creek, Alabama 35242

or such other address and/or agent as the General Partners may from time to time designate by filing a report with the Secretary of the State of Alabama, pursuant to Section 10-9B-104, Code of Alabama, 1975.

3. Name and Mailing Address of Each General Partner.

The name and address of the General Partner is as follows:

Jernigan Properties, Inc.
5 Turnberry Place
Shoal Creek, Alabama 35242

4. Upon the earlier of May 1, 2049, a written consent of all of the Partners or the death, bankruptcy, disability or other event causing an inability to serve of the last remaining General Partner and the Limited Partners are unwilling to serve as successor General Partner, a dissolution of the Limited Partnership shall occur and the affairs of the Limited Partnership shall be wound up.

IN WITNESS WHEREOF, the parties hereto affix their hands and seals on the day and year hereinafter written.

JERNIGAN FAMILY PARTNERSHIP, LTD.

Date 29 June 99

By: JERNIGAN PROPERTIES, INC.,
Its General Partner

By: [Signature]
Its President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that W. C. Jernigan, whose name as President of JERNIGAN PROPERTIES, INC., a corporation, is signed to the foregoing CERTIFICATE OF LIMITED PARTNERSHIP, as General Partner on behalf of JERNIGAN FAMILY PARTNERSHIP, LTD. and who is known to me, acknowledged before me on this day, that being informed of the contents thereof, he, as such officer and with full authority, executed the same voluntarily for and as the act of the corporation, as General Partner on behalf of the Limited Partnership..

Given under my hand and official seal, this the 29 day of June, 1999.

[Signature]
Notary Public
My Commission Expires: 10-15-99

Inst # 1999-27248

06/29/1999-27248
03:24 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CRH 12.00