

This instrument was prepared by:
Bruce L. Gordon
Gordon, Silberman, Wiggins & Childs, P.C.
1400 SouthTrust Tower
Birmingham, Alabama 35203

Send Tax Notice to: William C. McManus
913 543 Stonecrest Drive
Birmingham, AL 35242

STATUTORY WARRANTY DEED

STATE OF ALABAMA)

) KNOW ALL PERSONS BY THESE PRESENTS:

COUNTY OF SHELBY)

That in consideration of One Hundred Fifty-Four Thousand Nine Hundred and no/100 Dollars (\$154,900.00) to the undersigned Grantor, CREST RIDGE ASSOCIATES, L.L.C., an Alabama limited liability company (hereinafter referred to as GRANTOR), in hand paid by WILLIAM C. AND WIFE DEBORAH N. MCMANUS (hereinafter collectively referred to as GRANTEES), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEES, as joint tenants with right of survivorship, the following described real estate, situated in Shelby County, Alabama (the "Property"), to-wit:

Lot 20, according to the survey of The Crest at Greystone, First Addition, as recorded in Map Book 19 page 52 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

Mineral and mining rights excepted.

Subject to:

1. Ad valorem taxes, library district dues and fire district assessments for the year 1999 and subsequent years.
2. Rights or claims of parties in possession not shown by the public records.
3. Easements, or claims of easements, not shown by the public records.
4. Encroachments, overlaps, boundary line disputes, or other matters which would be disclosed by an accurate survey or inspection of the line premises.
5. Any adverse claim to any portion of said land which has been created by artificial means or has accreted to any such portion so created and riparian rights, if any.
6. Taxes of special assessments which are not shown as existing liens by public records.
7. Any prior reservation or conveyance, together with release of damages of minerals of every kind and character, including, but not limited to gas, oil, sand, and gravel in, on and under subject property.
8. General and special taxes or assessments for 1999 and subsequent years not yet due and payable.
9. Building setback as set forth in the Declarations recorded as Inst. #1992-22103, 1st Amendment as Inst. #1994-3752 and 2nd Amendment as Inst. # 1995-0941 and as shown by Map book 19 page 52 in the Probate Office.
10. Easements as shown by recorded plat, included 10 feet along the Northwesterly side of lot.
11. Right(s)-of-Way(s) covenants and agreements granted to The Water Works and Sewer Board of the City of Birmingham by instrument(s) recorded in Inst. #1994-26400 in Probate Office.
12. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed 121 page 294 and Deed 60 page 260 in Probate Office.
13. Release of damages as set out in instruments recorded in Inst. #1992-22103; 1st Amendment as Inst. #1994-3752 and 2nd Amendment as Inst. #1995-0941 in Probate Office.

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14. Covenant releasing predecessor in title from any liability arising from sinkholes, limestone formations, soil conditions or any other known or unknown surface or subsurface conditions that may now or hereafter exist or occur or cause damage to subject property, as shown by instrument recorded in Map Book 19 page 52 in Probate Office; the policy will insure that any violation of this covenant will not result in a forfeiture or reversion of title.
15. Amended and Restated Restrictive Covenants as set out in Real 265 Page 96 in Probate Office.
16. The Crest at Greystone Declaration of Covenants, Conditions and Restrictions as set out as Inst. #1992-22103, as amended by Inst. #1994-03752 and 2nd Amendment as Inst. #1995-0941 and 3rd Amendment recorded in Inst. #1995-32703 in Probate Office.
17. Agreement between Daniel Oak Mountain Limited Partnership and Shelby Cable, Inc., as set out in Real 350 page 545 in Probate Office.
18. Restrictions, limitations and conditions as set out in Map Book 16 page 108, Map book 18 page 17 A, B, C & D and Map Book 19 page 52.
19. Articles of Incorporation of The Crest at Greystone Association as set out in Inst. #1992-22102 in Probate Office.
20. Agreement by and between Shelby County, Alabama, James T. Parsons, and Crest Ridge, Inc. regarding water services as set out in Inst. #1994-21556.
21. Encroachments, overlaps, boundary line disputes or other matters which would be disclosed by an accurate survey or inspection of the property.

The consideration set out above is represented by a purchase money mortgage to Union State Bank recorded simultaneously herewith.

By the acceptance of this Statutory Warranty Deed, GRANTEES acknowledge (i) that they have physically and personally inspected the Property prior to closing; (ii) that GRANTOR has not made any representation or warranties, either express or implied, as to the physical condition of the Property, the suitability of the Property for any intended use and/or whether there exists any toxic or hazardous waste or other substance of any kind on the Property; that GRANTEES have assumed full responsibility for the investigation and determination of the suitability of the surface and subsurface conditions of the Property; (iii) that GRANTEES waive and release GRANTOR, its agents, employees, officers, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injury to buildings, improvements, personal property or to us or any occupants or other persons who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by GRANTOR; and (iv) that neither the GRANTOR nor the agent for the GRANTOR has made any representation or warranty of any kind as to the condition of the Property. The property is being conveyed "AS IS" and "WITH ALL FAULTS".

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

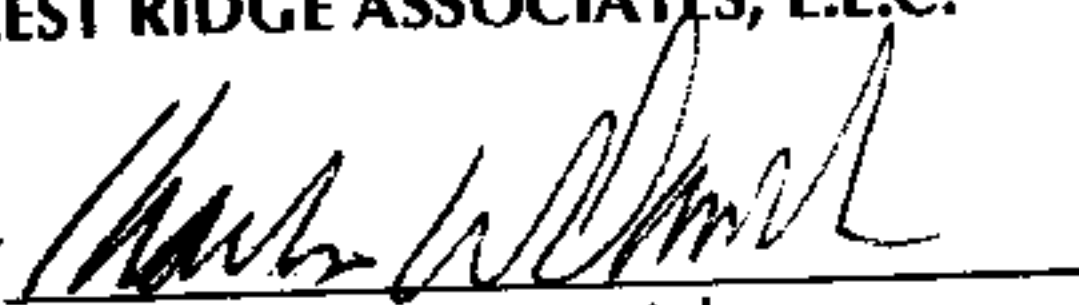
And subject to the foregoing, GRANTOR will warrant and forever defend the right and title to the said bargained premises unto GRANTEES against the claims of all persons owning, holding, or claiming by, through, or under GRANTOR, which claims are based upon matters occurring subsequent to GRANTOR's acquisition of the bargained premises, and prior to the date of delivery of this deed.

IN WITNESS WHEREOF, the said GRANTOR, by its Managing Member, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 20th day of June, 1999 and this document is

executed as required by the Articles of Organization and Operating Agreement and same have not been modified or amended.

CREST RIDGE ASSOCIATES, L.L.C.

BY



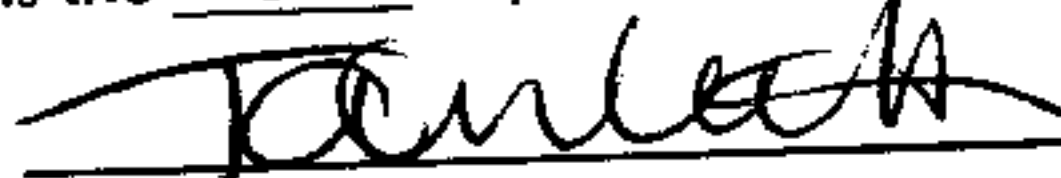
Charles W. Daniel
Managing Member

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Charles W. Daniel, whose name as Managing Member of Crest Ridge Associates, L.L.C., an Alabama limited liability company is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such Managing Member and with full authority, executed the same voluntarily for and on behalf of the limited liability company.

Given under my hand and official seal, this the 22 day of June, 1999.



Notary Public

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