

THIS INSTRUMENT WAS PREPARED BY:

Name: Terry Tittle
Alabama Power Company
Address: 600 North 18th Street
Birmingham, Alabama 35291-1135

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

SUBORDINATION OF RECORDED FINANCING STATEMENT

AmSouth Bank, a state banking corporation, for good and valuable consideration, does hereby acknowledge and agree that its lien and security interest evidenced and secured by that certain UCC-1 financing statement bearing file no. 1998/08050, showing Joe & Naomi B. Sims as Debtor (the "Debtor," whether one or more) recorded in the office of the Judge of Probate of Shelby County, Alabama (the "Financing Statement"), shall be and hereby is subordinate in right of priority to the lien of that certain mortgage from the Debtor to:

Mutual Savings Credit Union
(the "Mortgagee"), recorded in the office of the Judge of Probate of Shelby County, Alabama at Book 1999, Page 26830 (the "Mortgage"); provided, however, that such subordination shall be effective only to the extent that the Mortgage secures that certain loan from Mortgagee to Debtor in the principal amount of \$ 96,500.00 (the "Loan"), together with interest on the Loan and any amounts specifically secured by the Mortgage which are expended by the Mortgagee to protect or enforce Mortgagee's rights under the Mortgage with respect to the Loan (the "Superior Indebtedness"). As used herein, the term "Superior Indebtedness" shall be deemed to include any extensions, renewals, modifications and replacements of the Superior Indebtedness and any substitutions therefor; provided, however, that the term "Superior Indebtedness" shall not include any increases in the principal amount of the Loan. AmSouth Bank's lien and security interest evidenced and secured by the Financing Statement shall be superior in right of priority to the lien of the Mortgage to the extent that the Mortgage secures any indebtedness of the Debtor to the Mortgagee other than the Superior Indebtedness.

Notwithstanding anything expressed or implied herein, AmSouth Bank does not in any way release, waive or subordinate the debt relating to or secured by the Financing Statement, or any portion thereof or payments thereon.

The provisions of this Subordination Agreement are solely for the benefit of AmSouth Bank and the Mortgagee, and shall not be deemed to modify any of the agreements executed or delivered in connection with the Financing Statement or the Mortgage or to waive any of the rights of AmSouth Bank or the Mortgagee, as the case may be, thereunder as against the Debtor, nor shall it constitute or give rise to any defense, right of offset or counterclaim by the Debtor.

IN WITNESS WHEREOF, AmSouth Bank, a state banking corporation, has caused these presents to be executed this 17th day of May 1999.

AmSouth Bank

By:

Its:

Kant 888
Consumer Banking Officer

06/28/1999-26831
09:56 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMS 11.00

RECEIVED TIME MAY. 17. 3:38PM

Inst # 1999-26831

STATE OF ALABAMA)

COUNTY OF Jefferson)

I, Jennifer Symons, a Notary Public in and for said County in said State, hereby certify that Karen Stelly name as Consumer banking officer of Alabama Power Company, a state banking corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, (s)he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

(NOTARIAL SEAL)

Jennifer Symons
Notary PublicMy Commission Expires: 3/17/01

Inst # 1999-26831

06/28/1999-26831
09:56 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HHS 11.00

RECEIVED TIME MAY. 17. 3:38PM