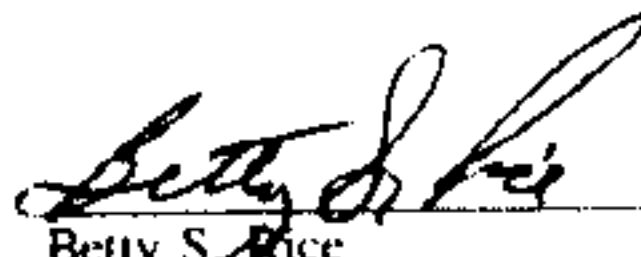


CORPORATE CANCELLATION

State of Alabama
County of Shelby

The debt made by O. HUNTER GASSER AND WIFE, A. PAIGE W. GASSER recorded on August 3, 1995 File 1995-20850 of the Records in the Office of the Judge of Probate of Shelby County, State of Alabama, to COATS & CO., INC.; having been paid in full, said lien is hereby fully canceled, this June 2, 1999.

Chase Mortgage Services, Inc.
f/k/a Chase Manhattan Mortgage Corporation

 (seal)
Betty S. Rice
Vice President

State of: Louisiana
Parish/County of: Ouachita

I, Gail Cox, a notary Public, in and for said Parish/County and State, hereby certify that Betty S. Rice, whose name as Vice President of Chase Mortgage Services, Inc., is signed to the foregoing release and cancellation; and who is known to me, acknowledged before me, that, being informed of the contents of said instrument Betty S. Rice as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, on the day the same bears date.

Given under my hand and seal this June 2, 1999


NOTARY PUBLIC
Gail Cox
LIFETIME COMMISSION

Prepared by: Mbtty L. Odom
Chase Manhattan Mortgage Corp.
1505 N. 19th Street
P.O. Box 4025
Monroe, LA 71211-9981

Loan Number: 0003011371217
County of: Shelby
Investor Number: 566
Investor Category
Investor Loan Number: 0800393791

Inst. # 1999-26294

06/24/1999-26294
09:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50