

Recording Requested By/Return To:

LIFE BANK
10540 MAGNOLIA AVE, STE B
RIVERSIDE, CA 92505

Inst # 1999-25937

Loan No.: 629233-16

590000039

06/21/1999-25937
12:28 PM CERTIFIED

ASSIGNMENT OF MORTGAGE

SHELBY COUNTY JUDGE OF PROBATE
001 CKN 8.50

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is P.O. BOX 1390, DAVIDSON, NC 28036, does hereby grant, sell, assign, transfer and convey, unto LIFE BANK a corporation organized and existing under the laws of the state of USA (herein "Assignee"), whose address is 10540 MAGNOLIA AVE, STE B, RIVERSIDE, CA 92505 a certain Mortgage dated 3/20/97, made and executed by BRYAN A. LANE AND LESLIE G. LANE, HUSBAND AND WIFE, AS JOINT TENANTS, to and in favor of REPUBLIC MORTGAGE CORPORATION upon the following described property situated in SHELBY County, State of ALABAMA:

LOT 3 IN BLOCK 4, ACCORDING TO THE SURVEY OF MEADOWVIEW, 1ST SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 48, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

such Mortgage having been given to secure payment of \$ 72,350.00 which Mortgage is of record in Book, Volume, or Liber No. , at page (or as Instrument No. 1997-09594) of the Official Records of SHELBY County, State of ALABAMA, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on

6/8/99
STATE OF North Carolina }
COUNTY OF Mecklenburg }

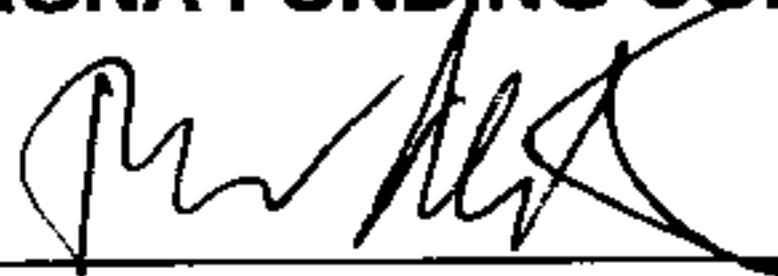
On 6/8/99, before me, a Notary Public in and for said state, personally appeared Robert W. Martin III personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS My Hand and Official Seal.


This Instrument Prepared By:
LIFE BANK AL/mtg-9/98

My Commission Expires: 3-18-2003

MAGNA FUNDING CORPORATION

By: 
Robert W. Martin, Jr.
PRESIDENT

