

Grantee: Old South Builders, Inc.
P.O. Box 360013
Birmingham, AL 35236

WARRANTY DEED

STATE OF ALABAMA)
JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That in consideration of Seventy Two Thousand Five Hundred and no/ 100 DOLLARS and other good and valuable consideration, to the undersigned grantor, POE PROPERTIES, INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Old South Builders, Inc. (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama:

Lots 23,24,25,26 and 27 according to the survey of Ashley Brook Townhomes, as recorded in Map Book 22, Page 78 in the Probate Office of Shelby County, Alabama.

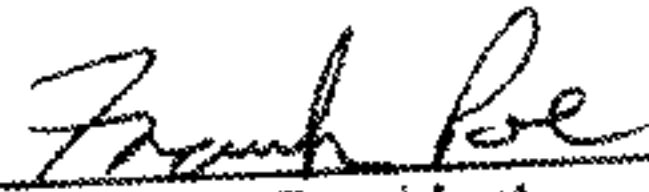
SUBJECT TO : (1) Taxes for the year 1999 and subsequent years; (2) Easements, restrictions, reservations, rights-of-way, covenants and conditions of record, if any; (3) Mineral and mining rights, if any.

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said Grantee does for itself, its successors and assigns, covenant with said Grantor, their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, her heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Frank Poe, who is authorized to execute this conveyance, hereto set its signature and seal, this the 11th day of June, 1999.

POE PROPERTIES, INC.


Frank Poe, President

The entire purchase price above was paid by proceeds of mortgage loan closed simultaneously herewith.

Inst # 1999-25327

06/16/1999-25327
11:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
000 CRW 12.00

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority a Notary Public in and for said County, in said State, hereby certify that Frank Poe whose name as the President of POE PROPERTIES, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 11th day of June, 1999.


Notary Public
My commission expires

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES Nov. 28, 1999
BOWDED TERRY NOTARY PUBLIC COMMUNICATIONS

This instrument was prepared by:
Poe Properties, Inc.
1825D 12th Ave.
Bessemer, AL 35020

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