THIS INSTRUMENT WAS PREPARED BY: Richard W. Theibert, Attorney NAJJAR DENABURG, P.C. 2125 Morris Avenue Birmingham, Alabama 35203

inst * 1999-25130

O6/15/1999-25130
10:30 Am CERTIFIED
SEND TAX NOTICE TO:
American Homes & Land Corporation
260 Commerce Parkway
Pelham, AL 35124

WARRANTY DEED

THE STATE OF ALABAMA) KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY)

That in consideration of Three Hundred Twenty-Five Thousand and No/100, (\$325,000.00), DOLLARS, in hand paid to the undersigned, Reamer Development Corporation, a corporation, (hereinafter referred to as "GRANTOR"), by American Homes & Land Corporation, a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lots 269 to 281, inclusive, according to the Map and Survey of Eagle Point, 2nd Sector, Phase 4, as recorded in Map Book 25, Page 103 in the Probate Office of Shelby County, Alabama.

SUBJECT TO:

1. Ad valorem taxes for the 1999 tax year.

2. Covenants, conditions, and restrictions (provisions, if any, based on race, color, religion, sex, handicap, familial status or national origin are omitted) as set forth in instrument document recorded in Deed Book 290, Page 842.

3. Restrictions, public utility easements, and setback lines as

shown on recorded map of said subdivision.

4. Right of way to State of Alabama for widening of Hwy. 280 in

Probate Minutes in 42, Page 267.

5. Right of way to Alabama Power Company as recorded in Deed Book 111, Page 408; Deed Book 124, Page 491; Deed Book 149, Page 380; Deed Book 111, Page 408 and Deed Book 109, Page 70.

ALL of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.

And said Reamer Development Corporation, a corporation, does for itself, it successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all

encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

GRANTEE understands that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of all protective covenants and restrictions as set out hereinabove.

IN WITNESS WHEREOF, the said Reamer Development Corporation, a corporation, by John G. Reamer, Jr., its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this 9th day of June, 1999.

IN WITNESS WHEREOF, the GRANTEE, American Homes & land Corporation, a corporation, by Gary W. Thomas, its President, who is authorized to execute this conveyance, has hereto set its signature and seal, this 9th day of June, 1999.

Reamer Development Corporation

BY: John G. Reamer, Jr.

ITS President

GRANTOR

American Homes & Land Corporation

BY/ Gary W. Thomas

ITS: President

GRANTEE

SEAL)

THE STATE OF ALABAMA)

COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that John G. Reamer, Jr. whose name as President, of Reamer Development Corporation, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 9th day of June, 1999.

and the firm

My commission expires: 2.22.2003

THE STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Gary W. Thomas whose name as President, of American Homes & Land Corporation, as GRANTEE, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 9th day of June, 1999.

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My commission expires: 2-22-2603

Inst * 1999-25130

06/15/1999-25130 10:30 AM CERTIFIED 96LM CUMTY NAME OF PROBATE 961 SW 14.50