

8600
STATE OF ALABAMA)
COUNTY OF SHELBY)

700072-30

MORTGAGE MODIFICATION AGREEMENT

This modification agreement, made this 17th day of May, 1999, by and between North Shelby County Library District, ("Borrower") and BANCORPSOUTH BANK ("Lender").

RECITALS

- A. On June 4, 1998, Borrower executed and delivered to Lender a mortgage ("the mortgage") covering the property described in Exhibit A (said mortgage being recorded in the Office of the Judge of Probate of Shelby County, Alabama in Instrument #1998/20901 as security for a loan by Lender to Borrower in the original principal sum of \$2,400,000.00.
- B. Borrower has requested and Lender has agreed to increase the amount in the manner set forth herein.

AGREEMENTS

NOW, THEREFORE, in consideration of the recitals and to induce the Lender to increase the amount of the Note and Mortgage, the parties agree as follows:

1. The amount of the mortgage is increased from the original principal sum of \$2,400,000.00 to the principal sum of \$2,900,000.00.
2. The term "Note" or "Promissory Note" as referred in the Mortgage shall refer to such instrument being duly executed on, June 4, 1998, and as the same may hereafter be amended, extended, renewed, modified or changed.
3. Except as herein amended, the Mortgage shall remain in full force and effect, and the Mortgage, as herein amended, is hereby ratified and affirmed in all respects. Borrower confirms that they have no defenses or offsets with respect to Borrowers' obligations pursuant to the Note or the Mortgage as herein amended.

IN WITNESS HEREOF, the parties have caused this Mortgage Modification Agreement to be executed on the day and year first written above.

Inst # 1999-23766

06/07/1999-23766
10:40 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HNS 12.00

CAUTION: IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT.

BORROWER:

North Shelby County Library District

By: Ann M. Tharpe (SEAL)

Its: President, Board of Trustees (SEAL)

By: M. L. [Signature] (SEAL)

Its: Secretary, Board of Trustees (SEAL)

Inst # 1999-23766

06/07/1999-23766
10:40 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
12-00
002 MMS

LENDER:

BANCORPSOUTH BANK

By: Michael A. Mitchell

Its: Vice President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County and in said State, hereby certify that Ann M. Tharpe, Michael Gravois, whose name(s) is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, it executed the same voluntarily.

Given under my hand this 17th day of May, 1999.

Carol Faw

Notary Public

My commission expires: 10/15/02

NOTARIAL SEAL

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County and in said State, hereby certify that Michael A. Mitchell, Vice President of BANCORPSOUTH BANK, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he executed the same voluntarily.

Given under my hand this 17th day of ^{MAY} ~~November~~, 1999.

Amy Mowery

Notary Public

My commission expires: 12/10/02

NOTARIAL SEAL