

WHEN RECORDED MAIL TO:

Regions Bank
124 Market Center Drive
Alabaster, AL 35007

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 11, 1999, BETWEEN JAMES W HONEYCUTT and LINDA B HONEYCUTT, MAN & WIFE, (referred to below as "Grantor"), whose address is PO BOX 1694, ALABASTER, AL 35007-1694; and Regions Bank (referred to below as "Lender"), whose address is 124 Market Center Drive, Alabaster, AL 35007.

MORTGAGE. Grantor and Lender have entered into a mortgage dated February 17, 1995 (the "Mortgage") recorded in Shelby County, State of Alabama as follows:

FEBRUARY 17, 1995, INST. #1995-08263, & AMENDED AUGUST 28, 1997, INST #1997-29471.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Shelby County, State of Alabama:

LOT 27, IN BLOCK 1, ACCORDING TO THE MAP AND SURVEY OF SOUTHWIND, SECOND SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 106, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

The Real Property or its address is commonly known as PO BOX 1694, ALABASTER, AL 35007-1694.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

EXTENDING MATURITY DATE FROM AUGUST 28, 2001 TO MAY 11, 2004, INCREASING AMOUNT OF LINE OF CREDIT FROM \$22,000.00 TO \$29,700.00 DECREASING MARGIN FROM WSJ PRIME PLUS 1.5% TO WSJ PRIME PLUS 1.00%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

CAUTION -- IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT.

GRANTOR:

X  (SEAL)
JAMES W HONEYCUTT

X  (SEAL)
LINDA B HONEYCUTT

LENDER:

Regions Bank

By: _____
Authorized Officer

This Modification of Mortgage prepared by:

Name: KAREN ALEXANDER
Address: 2964 PELHAM PARKWAY
City, State, ZIP: PELHAM, AL 35124

Inst # 1999-23501
06/04/1999-23501
08:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 1998 35.55

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Alabama)
COUNTY OF Shelby) ss

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that JAMES W HONEYCUTT and LINDA B HONEYCUTT, whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that, being informed of the contents of said Modification, they executed the same voluntarily on the day the same bears date

Given under my hand and official seal this 11th day of May, 19 99
Karen Adams
Notary Public

My commission expires My Commission Expires 12-15-2001

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that _____
Given under my hand and official seal this _____ day of _____, 19 _____

Notary Public

My commission expires _____

Inst # 1999-23501

06/04/1999-23501
08:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HNS 55.55