

THIS INSTRUMENT PREPARED BY:
JOHN B. DAVIS, JR.
1031 SOUTH 21ST STREET
BIRMINGHAM, ALABAMA 35205

SEND TAX NOTICE TO:
R. Johnson Homes, Inc.
716 Stonecrest Drive
Birmingham, Alabama 35242

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Thirty - Five
Thousand ----- and No/100 Dollars (\$ 35,000.00) and other good and valuable
consideration, paid to the undersigned grantor, Forest Parks, LLC, an Alabama limited liability
company ("Grantor"), by R. Johnson Homes, Inc. ("Grantee"), the receipt and sufficiency whereof are
hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee
the following described real estate situated in Shelby County, Alabama (the "Premises"), to-wit:

Lot 501, according to the Survey of Forest Parks - 5th Sector, as recorded in Map Book 23, at
Page 155 A & B, Instrument Number 1998-14553, in the Probate Office of Shelby County, Alabama.

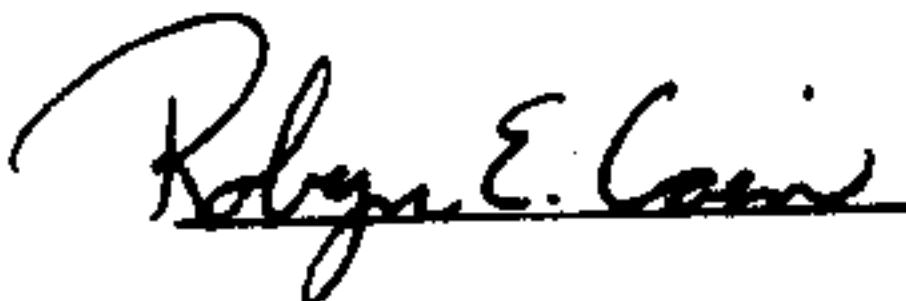
SUBJECT TO: (1) Current taxes; (2) Easements, restrictions and execeptions as shown on the
Record Map of Forest Parks, 5th Sector, (3) Easement for Alabama Power Company recorded in Volume
236, at Page 829, in the Probate Office of Shelby County, Alabama; (4) Right of Way granted to
Alabama Power Company by instrument recorded in Volume 139, at Page 127; Volume 133, at Page
210; Volume 126, at Page 191; Volume 126, at Page 192, Volume 126, at Page 323; and Volume 124,
at Page 519, in the Probate Office of Shelby County, Alabama; (5) Title to all mineral within and
underlying the premises, together with all mining rights and other rights, privileges, and immunities
relating thereto, together with any release of liability for injury or damage to persons or property as a
result of the excise of such rights as recorded in Volume 53, at Page 262, in the Probate office of
Shelby County, Alabama; (6) Covenants and Restrictions as set out in Instrument No. 1998-14554

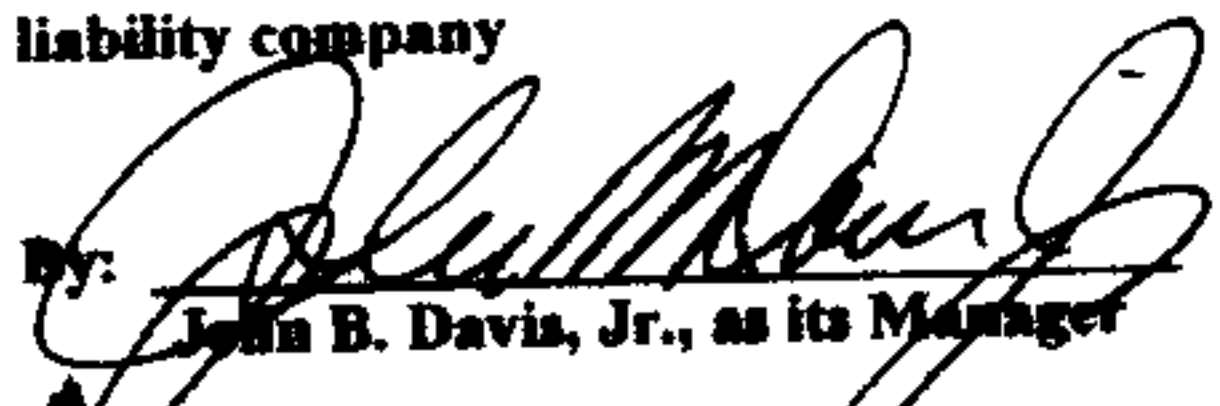
TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this conveyance one the 12th
day of May, 1999.

WITNESS:

Forest Parks, LLC, an Alabama limited
liability company



By: 
John B. Davis, Jr., as its Manager

The entire purchase price above was paid by proceeds of mortgage loan closed
simultaeously herewith.

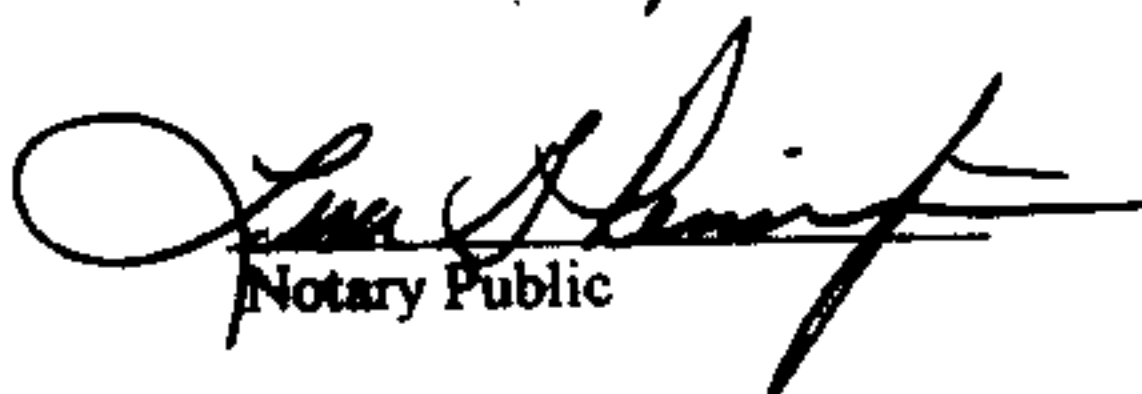
Inst # 1999-23351

06/03/1999-23351
12:04 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 W6 11.00

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that John B. Davis, Jr., whose name as Manager of Forest Parks, LLC, an Alabama limited liability company, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed the contents of the conveyance, he, in his capacity as such Manager and with full authority, executed the same voluntarily on the day the same bears date.

Give under my hand and official seal this 12TH day of May, 1999.


Notary Public

My commission expires: 3/19/2000

Inst # 1999-23351

06/03/1999-23351
12:04 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HWS 11.00