

AGREEMENT FOR TERMINATION OF CONTRACT

THIS AGREEMENT, made this 2 day of June, 1999 by and between Quaker Square Development Company Inc. ("Quaker Square") and Royal Construction and Development Co., Inc. ("Royal").

WHEREAS, Royal and Quaker Square entered into a contract of sale, which contract was recorded in Instrument no. 1998-27925 in the Probate Court of Shelby County, Alabama, which contract of sale was amended, said amendment being recorded in Instrument no. 1998-27926 in the Probate Court of Shelby County, Alabama (said contract of sale and amendment herein referred to as "Contract of Sale"); and

WHEREAS, all parties wish to terminate any and all rights each has in the Contract of Sale and amendments thereto.

NOW, THEREFORE, IT IS AGREED AS FOLLOWS:

1. Quaker Square and Royal hereby relinquish any rights, title or interest in Contract of Sale and amendments thereto.
2. Quaker Square and Royal hereby terminate said Contract of Sale.
3. This Agreement shall be governed by the laws of the State of Alabama.

IN WITNESS WHEREOF, the undersigned have caused this Agreement to be executed by their duly authorized representatives on the date first above written.

Quaker Square Development Company, Inc.

By: Walter M. Halsberg
Its: President

Royal Construction and Development Co., Inc.

By: Greg Delton
Its: Vice President

Inst # 1999-23329
06/03/1999-23329
10:59 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMS 11:00

Vulcan Title

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Terry M. Habshey, whose name as President of Quaker Square Development Co., Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of June, 1999.

Brenda J. Allen
NOTARY PUBLIC
My commission expires: 1/15/2003

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Greg Gilbert, whose name as Vice President of Royal Construction and Development Co., Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of June, 1999.

Brenda J. Allen
NOTARY PUBLIC
My commission expires: 1/15/2003

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