

This form was prepared by Pelham Law Office
address: 3150 Hwy 52 West, Pelham, AL 35124
tel. no: (205) 664-1080

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 3110 Cummins Street, Pelham, AL 35124, does hereby grant, sell, assign, transfer and convey, unto CASTLE MORTGAGE CORPORATION, ITS SUCCESSORS AND ASSIGNS AS THEIR INTEREST MAY APPEAR, a corporation organized and existing under the laws of DELAWARE, (herein "Assignee"), whose address is P.O. Box 12785 Birmingham, AL 35202-6785, a certain Mortgage dated May 21, 1999, made and executed by Scott Nolan Bailey and Andrea Kay Bailey, Married, to and in favor of Larue Residential Lenders, Inc. and given to secure payment of 22980 5455 Chelsea Road, Columbiana, AL 35051 which Mortgage is of record in Book, Volume or Liber No. 1999, at page _____ of the Probate Records of Shelby County, State of ALABAMA, together with the note(s) and obligations therein described and the money due and to become due thereon with interest, and all rights accrued under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on May 21, 1999.

Larue Residential Lenders, Inc.

BY: Kathleen A. Arthur

ITS: President

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that KATHLEEN A. ARTHUR, whose name as PRESIDENT of Larue Residential Lenders, Inc., a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he/she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal of office this the 21st day of May, 1999.

My commission expires: 2-25-2001

[Signature]
Notary Public

Inst # 1999-22981
06/02/1999-22981
10:11 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMS 11.00

TRACT 1:

Commence at the Southwest corner of the Northwest 1/4 of the Southwest 1/4 of Section 26, Township 20 South, Range 1 West, Shelby County, Alabama; thence run Northerly along the West line of said 1/4-1/4 section for a distance of 870.00 feet to the point of beginning of the tract of land herein described; thence continue along the last described course for a distance of 210.00 feet; thence turn 89 degrees 17 minutes 14 seconds right and run easterly and parallel with the North line of said 1/4-1/4 section for a distance of 317.38 feet to the Westerly right of way line of Shelby County Highway No. 47 (also known as Old Pumpkin Swamp Road); thence turn 91 degrees 02 minutes 15 seconds right and run Southerly along said right of way line 210.02 feet; thence turn 88 degrees 57 minutes 45 seconds right and run Westerly and parallel with the North line of said 1/4-1/4 section for a distance of 316.19 feet to the point of beginning.

TRACT 2:

Commence at the Southwest corner of the Northwest 1/4 of the Southwest 1/4 of Section 26, Township 20 South, Range 1 West, Shelby County, Alabama; thence run Northerly along the West line of said 1/4-1/4 section for a distance of 660.00 feet to the point of beginning of the tract of land herein described; thence continue along the last described course for a distance of 210.00 feet; thence turn 89 degrees 17 minutes 14 seconds right and run Easterly and parallel with the North line of said 1/4-1/4 section for a distance of 316.19 feet to the Westerly right of way line of Shelby County Highway No. 47 (also known as Old Pumpkin Swamp Road); thence turn 91 degrees 02 minutes 15 seconds right and run Southerly along said right of way line 210.01 feet; thence turn 88 degrees 57 minutes 45 seconds right and run Westerly and parallel with the North line of said 1/4-1/4 section for a distance of 315.00 feet to the point of beginning.

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