

This instrument was prepared by

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Form 1-1-84 Rev. 1-88

MORTGAGE—LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

COUNTY SHELBY

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

Gerald Dorough, a married man

Jeff Dorough, a married man

(hereinafter called "Mortgagors", whether one or more) are justly indebted, to

Elvin H. Hodges and wife, Sherie Hodges

(hereinafter called "Mortgagee", whether one or more), in the sum

of Fifty Eight Thousand and no/100----- Dollars
(\$ 58,000.00), evidenced by a real estate mortgage note

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

Gerald Dorough and Jeff Dorough

PARCEL I: Others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in Shelby County, State of Alabama, to-wit:
A parcel of land in the South 1/2 of the NW 1/4 and the North 1/2 of the SW 1/4 of Section 15, Township 24 North, Range 15 East, Shelby County, Alabama, described as follows:
Commence at the SE corner of the NE 1/4 of the SW 1/4 of Section 15, Township 24 North, Range 15 East; thence run West on the 1/4-1/4 line for 430.87 feet to the point of beginning; thence continue on the same line for 1114.50 feet; thence right 57 degrees 43 minutes 01 seconds for 181.84 feet; thence right 84 degrees 03 minutes 41 seconds for 306.92 feet; thence right 18 degrees 27 minutes 15 seconds for 908.15 feet to the Westerly right of way line for County Road #47; thence right 83 degrees 28 minutes 29 seconds and along said right of way for 379.58 feet; thence right 50 degrees 00 minutes 10 seconds for 165.0 feet; thence 379.58 feet; thence right 50 degrees 00 minutes 10 seconds for 165.0 feet; thence left 28 degrees 45 minutes 20 seconds for 160.0 feet to the point of beginning; being situated in Shelby County, Alabama, being further shown as Whippor-Will Trailer Park, as recorded in Map Book 19, Page 147 in Probate Office.
LESS AND EXCEPT .09 acres sold to Wanda Lloyd as recorded in Inst. No. 1999-22456

PARCEL II:

Commence at the SE corner of the NE 1/4 of the SW 1/4 of Section 15, Township 24 North, Range 15 East; thence run west along said 1/4-1/4 line a distance of 322.64 feet; thence turn an angle of 79 degrees 46 minutes 59 seconds right and run a distance of 212.09 feet to the point of beginning; thence continue along last described course a distance of 103.37 feet; thence turn an angle of 146 degrees 04 minutes 23 seconds left and run a distance of 133.00 feet; thence turn an angle of 129 degrees 18 minutes 16 seconds left and run a distance of 74.56 feet to the point of beginning.
According to the survey of Rodney Shiflett, dated May 12, 1999.

THIS PROPERTY CONSTITUTES NO PART OF THE HOMESTEAD OF THE MORTGAGORS, OR OF THEIR RESPECTIVE SPOUSES.

Inst # 1999-22458

05/28/1999-22458
08:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 RMS 98.00

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have And To Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the full and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee; as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagee may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgagor or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned

Gerald Dorough and Jeff Dorough

have hereunto set their signatures and seal, this

day of May, 19 99
Gerald Dorough (SEAL)
Jeff Dorough (SEAL)

THE STATE of Alabama
Shelby COUNTY

I, the undersigned authority
hereby certify that Gerald Dorough and Jeff Dorough

, a Notary Public in and for said County, in said State,

whose names are signed to the foregoing conveyance, and who are known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this
My Commission Expires: 10/16/2000

day of May, 19 99
Notary Public.

THE STATE of

COUNTY

, a Notary Public in and for said County, in said State,

hereby certify that

whose name as of
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me, on this day that, being informed of the contents of such conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of

, 19

Notary Public

Return to:

MORTGAGE DEED

Inst # 1999-22458

05/28/1999-22458
08:57 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 RMS 98.00

THIS FORM FROM
Lawyers Title Insurance Corporation
Title Guaranty Division
TITLE INSURANCE - ABSTRACTS

Birmingham, Alabama