

Prepared by William H. Peirson, Peirson & Patterson, L.L.P.,
4400 ALPHA ROAD, DALLAS, TX 75244.

Please Return To:
HomeComings Financial Network, Inc.
2711 North Haskell Avenue, Suite 1000
Dallas, TX 75204
Attn: Mary Maxwell

Inst # 1999-21594

05/24/1999-21594
10:38 AM CERTIFIED!
SHELBY COUNTY JUDGE OF PROBATE
003 SNA 13.50

ASSIGNMENT OF MORTGAGE

Loan No.: 0584137129

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is
2711 N. Haskell Ave., Suite 1000, Dallas, TX 75204
does hereby grant, sell, assign, transfer and convey, unto GMAC Mortgage Corporation
(herein "Assignee"), whose address is 100 Witmer Road, P.O. Box 963, Horsham, PA
19044-0963
a certain Mortgage dated January 14, 1999 made and executed by
JOHN DAVID REED and LAFOLLETTE REED, HUSBAND AND WIFE

to and favor of Capstead Inc.

upon the following described property situated in
State of Alabama

SHELBY

County,

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF

such Mortgage having been given to secure payment of one hundred six thousand six
hundred fifty eight and 13/100ths (\$ 106,658.13),
which Mortgage is of record in Book, Volume, or Liber No. _____, at page _____
(or as No. 1999-15425) of the _____ Records
of SHELBY County, State of Alabama, together with the
note(s) and obligations therein described, the money due and to become due thereon with interest, and all
rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the
terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on _____

2-18-99 Capstead Inc.

Timothy J. O'Connor
Timothy J. O'Connor
Vice President

[Acknowledgment(s) Attached]

Loan No.: 0584137129

REED

EXHIBIT "A" - LEGAL DESCRIPTION

LOT 37, ACCORDING TO THE SURVEY OF OLD MILL TRACE, SECOND SECTOR, AS RECORDED IN MAP BOOK 8, PAGE 156, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

THIS MORTGAGE REFINANCES AN EXISTING MORTGAGE WHEREIN THE ORIGINAL BORROWER(S) IS MAKING A RATE AND/OR TERM REDUCTION. NO NEW MONEY HAS BEEN BORROWED, AND NO CASH IS BEING GIVEN TO THE BORROWER. THIS LOAN REFINANCES A DEBT IN THE ORIGINAL AMOUNT OF \$109,850.00 DATED APRIL 28, 1994 FILED MAY 2, 1994 IN BOOK 1994 AND PAGE 14163 ON WHICH THE RECORDING TAX HAS PREVIOUSLY BEEN PAID.

Initials: _____

Inst # 1999-21594

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SHELBY COUNTY JUDGE OF PROBATE
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ACKNOWLEDGEMENT(S)

Corporate Acknowledgement

State of Texas

§

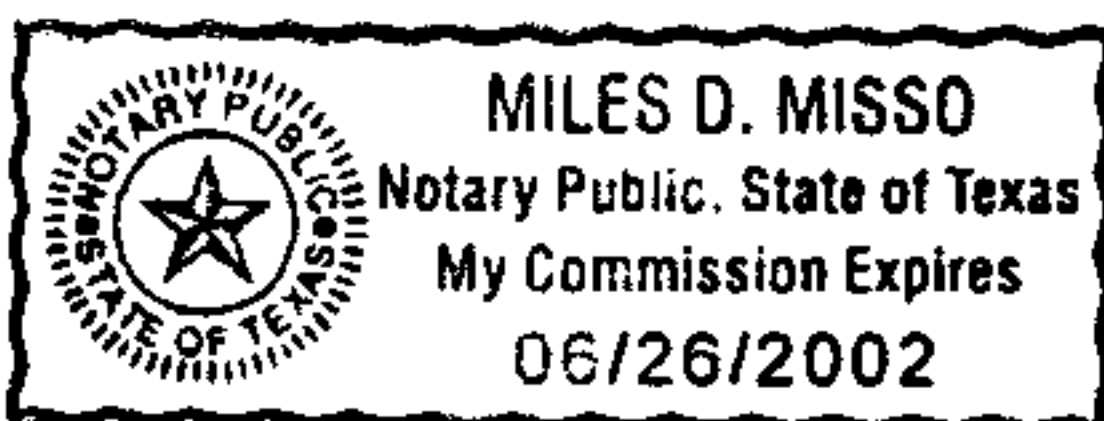
County of Dallas

§

§

The foregoing instrument was acknowledged before me on February 18th,
1999, by Timothy J. O'Connor
of Capstead Inc.
on behalf of the corporation.

(Seal)



M D Misso
Notary Public, State of Texas
My Commission Expires: 6-26-02