

PARTIAL RELEASE OF MORTGAGE

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS that whereas Michael David Price and Connie Cherie Price did execute a certain real estate mortgage to First Federal of the South, on the 6th day of April, 1999 which said mortgage is recorded in the Office of the Judge of Probate of Shelby County, Alabama as Instrument Number 1999-15575;

NOW THEREFORE, First Federal of the South, in consideration of One Dollar and 00/100 (\$1.00), in hand paid by the said Michael David Price and Connie Cherie Price, receipt whereof is hereby acknowledged, First Federal of the South does hereby release, remise and quit claim all of their right, title and interest under said mortgage, in and to that part of the premises conveyed and described as follows:

From the Southwest Corner of the Southeast 1/4 of the Northeast 1/4, Section 12, Township 24 North, Range 15 East, Shelby County, Alabama; run S 89 degrees 59 minutes 02 seconds E 1018.0 feet; thence N 00 degrees 58 minutes 35 seconds E 415.5 feet to the beginning point of the lot here described; from said point, continue said course 135.7 feet; thence S 50 degrees 30 minutes 51 seconds E 143.69 feet; thence S 35 degrees 57 minutes 09 seconds E 149.01 feet; thence S 51 degrees 54 minutes 27 seconds W 12.43 feet; thence N 34 degrees 00 minutes 05 seconds W 140.51 feet; thence S 60 degrees 58 minutes 00 seconds W 68.86 feet; thence N 89 degrees 00 minutes 00 seconds W 52.31 feet, back to the beginning point, containing 0.24 of an acre, more or less.

LESS AND EXCEPT: From the Southwest Corner of the Southeast 1/4 of the Northeast 1/4, Section 12, Township 24 North, Range 15 East, Shelby County, Alabama, run S 89 degrees 59 minutes 02 seconds E 1018.00 feet; thence N 00 degrees 58 minutes 35 seconds E 215.0 feet to the beginning of a 20 foot easement; thence along the west line of said easement N 00 degrees 58 minutes 35 seconds E 20.01 feet; thence S 89 degrees 00 minutes 00 seconds E 46.78 feet; thence N 60 degrees 58 minutes 00 seconds E 66.0 feet; thence S 50 degrees 30 minutes 51 seconds E 10.85 feet; thence S 35 degrees 57 minutes 09 seconds E 9.97 feet; thence S 60 degrees 58 minutes 00 seconds W 76.55 feet; thence 89 degrees 00 minutes 00 seconds W 52.13 feet back to the beginning point.

The purpose of this partial release is to release all that part of Parcel 2 as listed on the above mortgage except an easement 20 feet wide described above.

TO HAVE AND TO HOLD the same to the said Michael David Price and Connie Cherie Price, their heirs and assigns forever.

It is expressly understood that this release does not in any way release, impair or affect the right and interest of First Federal of the South to hold the remainder of the premises considered in said mortgage as security for the debt owed thereon for that part of the remaining indebtedness remaining unpaid. Only the lot and parcel herein described is released.

Done this 13th day of May, 1999.

BY:

Bobby R. Cook

Bobby Cook

TITLE: President, Western Division

STATE OF ALABAMA
COUNTY OF CHILTON

05/13/1999-20333
01:38 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50

I, Pam K. Headley, a Notary Public in and for said County and State, hereby certify that Bobby Cook whose name as President, Western Division, of First Federal of the South, a banking corporation, is signed to the foregoing partial release and who is known to me, acknowledged before me on this day that, being informed of the contents of same, he as such officer of First Federal of the South, a banking corporation, and with full authority, executed the same voluntarily for and as the act of said banking corporation.

Given under my hand and official seal this 13th day of May, 1999.

Pam K Headley
Notary Public

My Commission Expires: 4-14-2000

Inst # 1999-20333