This instrument was prepared by Send Tax Notite to: V. Edward Freemen II (Name) STONE, PATTON, KIERCE & FREEMAN D & L Homes, Inc. 118 North 18th Street P O Box 1327 (Addressmer, Alabama 35020 Pelham, AL 351241999-19886 Corporation Form Warranty Deed 05/12/1999-19886 KNOW ALL MEN SE PRESENT THE WARREN SELEN CHANNE WELL THE WARREN AMABALA TO STATE COUNTY OF SHELBY That in consideration of SIXTEEN THOUSAND FIVE HUNDRED and No/100---(\$16,500.00) - DOLLARS. a corporation, . . . to the undersigned grantor, CARDWELL CONSTRUCTION CO., INC. (herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto D & L HOMES, INC. (herein referred to as GRANTEE, whether one or more), the following described real estate, SHELBY COUNTY, ALABAMA, to-wit: situated in Lot 46, according to the survey of Fairview, as recorded in Map Book 22, Page 135, in the Probate Office of Shelby County, Alabama. SUBJECT TO: 1. Taxes for the year 1999 and subsequent years. 2. Transmission line permits to Alabama Power Company as recorded in Deed Book 146. Page 388 and Deed Book 133, Page 362, in probate office. 3. Right-of-way deeds to Shelby County as recorded in Deed Book 242, Page 122, and Deed Book 243, Page 320 in Probate Court. 4. Restrictive covenants as recorded in Inst. No. 1997-23159 in Probate Court. 5. 25 foot building set back line from Fairview Lane as shown on recorded map. 6. 7.5 foot utility easement over the West side of said lot as shown on recorded Any loss, claim, damage, or expense including additional tax due, if any, arising map. from or due to the fact that ad valorem taxes for subject property have been paid under a current use assessment. 8. Liability under this binder is limited to amount actually disbursed from proceeds of loan secured by instrument identified in Schedule A, hereto, but increases as each disbursement is made in good vaith and without knowledge of any defect in, or object to TO HAVE AND TO HOLD, To the said GRANTEE, AND SUCCESSION STREETS and assigns forever. And said GRANTOR does for itself, its successors and assigns, covenant with said CRANTEE, tober to the components and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforeseid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, kind der kink the compose, executors and assigns forever, against the lawful claims of all persons. IN WITNESS WHEREOF, the said GRANTOR by its Raymond Cardwell President, who is authorized to execute this conveyance, hereto set its signature and seal, , 1999 this the 3rd April 9. Statutory liens for labor or material CARDWELL CONSTRUCTION CO., INC. XYPEST: which now have gained or may hereinafter have gained priority over the lien of said mertgage where no notice thereof appears of record. President Raymond Cardwell **ALABAMA** STATE OF **JEFFERSON** COUNTY OF a Notary Public in and for said County, in I, the undersigned authority RAYMOND Cardwell said State, hereby certify that whose name as President of CARDWELL CONSTRUCTION O., LIC. , a corporation of the foregoing conveyance, and who is known to me, acknowledged before me on whose name as this day that, being informed of the contents of the conveyance, he, as such officer and with full corbority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the 3rd STORE, PATTON, KIERCE & FREEMAN Notary Public MY COMMISSION EXPIRES: NO COMMISSION EXPIRES PLST OFFICE BOX 237 BESSEHER, ALABAMA 35021