

Prepared By and After Recording, Return to:
RICHARDSON CONSULTING GROUP
505-A San Marin Drive, Suite 110
Novato, CA 94945
415-898-7200

ATTN: SHARON RICHARDSON

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

RCG#:222.1 ALR
LaSalle Ln#:RW34 Issuer/Pool:1011/285
LEH98C4

State of: AL
County of: Shelby

ASSIGNMENT OF
ASSIGNMENT OF LEASES AND/OR RENTS

Recorded on: 9/03/98 as Inst. #1998-34410

Inst # 1999-19719

05/11/1999-19719
09:28 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
21.00
006 MEL

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

ASSIGNMENT/TRANSFER OF (LIEN OF) ASSIGNMENT OF LEASES AND RENTS
(And Related Security Instruments)
[Multi-State Form]

(hereinafter the "Assignment")

In consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **LAUREATE REALTY SERVICES, INC.**, a South Carolina corporation, having an address at 227 West Trade Street, Suite 400, Charlotte, North Carolina 28203 ("Assignor"), does hereby grant, bargain, sell, convey, assign, transfer and set over unto

*, a _____, having an address at ** ("Assignee"), without recourse, all of the right, title and interest of Assignor in and to:

1. That certain assignment of leases and rents as described on Exhibit A hereto (the "Lease Assignment");
2. The bond(s), note(s) and/or obligation(s) secured by the Lease Assignment, the moneys due and to grow due thereon, with interest as specified therein, and all rights accrued or to accrue under the Lease Assignment; and
3. Any and all other related security instruments which secure the indebtedness and/or obligations secured by the Lease Assignment.

This Assignment is made without representation, recourse or warranty by Assignor.

*LaSalle National Bank, as trustee for
the registered holders of LB
Commercial Mortgage Trust, Commercial
Mortgage Pass-Through Certificates,
Series 1998-C4
**135 S. LaSalle St., 16th Fl.
Chicago IL 60674

1613862.01
LIB: CH

IN WITNESS WHEREOF, the Assignor by its duly elected officers and pursuant to proper authority of its board of directors has duly executed, sealed, acknowledged and delivered this Assignment.

Dated as of September 8, 1998

WITNESSES AS TO ALL SIGNATURES:

Melisa Christiansen-Arbeo
Name: Melisa Christiansen-Arbeo

ASSIGNOR:

LAUREATE REALTY SERVICES, INC., a
South Carolina corporation

By: 
Name: Mark A. Hill
Title: Senior Vice President

ACKNOWLEDGEMENTS

STATE OF North Carolina

COUNTY OF Mecklenburg

I, the undersigned, a Notary Public in and for the jurisdiction aforesaid, do hereby certify that Mark A. Hill, whose name as S. Vice President of LAUREATE REALTY SERVICES, INC., a South Carolina corporation, is signed to the foregoing instrument, did personally appear before me this day and acknowledged the same to be the act and deed of LAUREATE REALTY SERVICES, INC.

GIVEN under my hand and seal this 8th day of September 1998.

[NOTARY SEAL]

My commission expires:

12-01-02

Michelle R. Cook
Notary Public

EXHIBIT A

[Description of the Assignment of Lease and Rents]

Assignment of Leases and Rents made by **VALLEYDALE (5) DEVELOPMENT, L.L.P.**, an Alabama limited liability partnership to **LAUREATE REALTY SERVICES, INC.**, a South Carolina corporation, in the principal amount of \$5,700,000.00, recorded on September 3, 1998 in Book _____, Page _____, of the County Recorder's office in Shelby County, Alabama and covering the premises described on Schedule A hereto.

+ 95 instrument NO. 1998-34410,

SCHEDULE "A"

[See Annexed Legal Description]

EXHIBIT A**(Description of Land)**

ALL of that certain lot, piece or parcel of land, with the buildings and improvements thereon, situate, lying and being in Shelby County, Alabama and being more particularly described as follows:

A tract of land situated in the southeast one-quarter of the southeast one-quarter of Section 25, Township 19 South, Range 3 West, Shelby County, Alabama and more particularly described as follows: Commence at the northeast corner of said quarter-quarter section and run north 87 degrees 18 minutes 38 seconds west along the north line thereof a distance of 422.06 feet; thence run south 01 degree 17 minutes 56 seconds west for a distance of 412.83 feet to the point of beginning; thence run south 87 degrees 17 minutes 54 seconds east for a distance of 417.36 feet to a point on the east line of said quarter-quarter section; thence run south 01 degree 57 minutes 45 seconds west along said east line a distance of 189.93 feet; thence run south 88 degrees 02 minutes 15 seconds east for a distance of 3.83 feet to a point on the west right of way line of U.S. Highway No. 31; thence run along said right of way south 10 degrees 40 minutes 00 seconds west a distance of 434.26 feet; thence run south 32 degrees 01 minute 05 seconds west a distance of 188.80 feet to a point on the northwest right of way line of Alabama Highway No. 261; thence run south 61 degrees 31 minutes 05 seconds west along said right of way a distance of 122.50 feet; thence run north 32 degrees 30 minutes 55 seconds west along the northeast boundary of Riverchase Animal Clinic Property a distance of 141.48 feet; thence run south 57 degrees 29 minutes 05 seconds west along the northwest line of said property a distance of 100.00 feet to the northeast right of way line of Valley Dale Terrace; thence run north 32 degrees 30 minutes 55 seconds west along right of way line a distance of 25.60 feet to the beginning of a curve to the right, said curve having a radius of 419.64 feet and subtending a central angle of 13 degrees 13 minutes 21 seconds; thence run northwest along the arc of said curve a distance of 196.84 feet; thence on a line tangent to curve, continue north 19 degrees 17 minutes 34 seconds west along right of way line a distance of 166.06 feet; thence run north 58 degrees 04 minutes 35 seconds east along right of way a distance of 13.01 feet; thence an angle left to tangent of a curve to the left of 77 degrees 07 minutes 41 seconds; said curve having a radius of 174.25 feet and subtending a central angle of 30 degrees 07 minutes 58 seconds; thence run along the arc of said curve a distance of 91.61 feet; thence on a line tangent to curve, continue along right of way line north 49 degrees 11 minutes 04 seconds west a distance of 67.40 feet; thence run north 40 degrees 48 minutes 56 seconds east a distance of 147.17 feet; thence run north 50 degrees 36 minutes 35 seconds east a distance of 175.89 feet; thence run north 01 degree 17 minutes 56 seconds east for a distance of 175.35 feet to the point of beginning. Tract contains 8.39 acres.

Together with all of mortgagor's right, title and interest in and to that certain Basement dated November 18, 1987, and recorded in book 161, page 03, in the probate office of Shelby County, Alabama.

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