RECORDING REQUESTED BY: MONARCH FINANCIAL SERVICES, INC.

WHEN RECORDED, MAIL TO: MONARCH FINANCIAL SERVICES, INC. 5500 EXECUTIVE CENTER DRIVE, SUITE 218 CHARLOTTE, NORTH CAROLINA 28212

Inst # 1999-19671

Order No. Becsow No. Application No. Loan No.

05/11/1999-19671 08:33 AM CERTIFIED

SHELBY COUNTY NAME OF PROBATE

SPACE ABOVE TRIS LINE FOR RECORDER'S USE

## Assignment of Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to

REsidential Funding CORPORATION

all of its right, title and interest under that certain Mortgage dated MARCH 31, 1999 executed by CURUMULATHU I JACOB AND ANNAMMA JACOB, WIFE AND HUSBAND AS JOINT TENANTS

to MONARCH FINANCIAL SERVICES, INC.

, as mortgagor,

, as mortgagec.

and recorded concurrently herewith in the office of the Judge of Probate of County, State of ALABAMA SHELBY

, describing

land therein as: LOT 13, BLOCK 2, ACCORDING TO PINE HILLS SUBDIVISION AS SHOWN ON MAP OF SAID SUBDIVISION RECORDED IN MAP BOOK 4, PAGE 45, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Inst # 1999 - 14396

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

INC.

DATE MARCH 31, 1999 STATE OF North Carolina COUNTY OF Mecklenburg

corporation.

L. John H. Frachette a notary public in and for said County, in said State, hereby certify that Anthony J. Redman

whose name as Operations Manager oMonarch Financial Services. Inc. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he (she), as such officer and with full authority executed the same voluntarily for and as the act of said

Given under my hand and official scal this 318t day of March

Notary Public

My Commission Expires: 11/12/2001

MONARCH FINANCIAL SERVICES,

OPERATIONS MANAGER

This instrument prepared by:

Ronald E. Cowles, Jr.

(3cal)