

This Instrument Prepared by:
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Attorney at Law
402 Office Park Drive, Ste. 300
Birmingham, AL 35223

SUBORDINATION OF RIGHTS

STATE OF ALABAMA }

SHELBY COUNTY }

The undersigned, Charles R. Lambert, a married man, and his wife Barbara Lambert, as Buyers of all the business interest of an unincorporated business d/b/a "Signature Tops", and all of the real and personal property appurtenant thereto, from, and held in whole or in part by Sellers, George T. Hanks, a married man, and his wife Mary Hanks, for the Purchase Money Mortgage price of \$60,000.00 and such other good and valuable consideration as may be contained in the contract for sale of said property, do hereby agree, as required in Section 20.6 of said contract, to subordinate to Sellers' approval their right to transfer any interest in the said business interests and property obtained under said contract until complete satisfaction of the mortgage; and, until the mortgage is fully paid, shall not transfer the half portion of the business and property owned by Sellers prior to said contract to any third party without written consent of the Sellers; and Buyers further agree that in all such transfers, they shall be and shall remain liable and indebted to Sellers until the full and final payment of the mortgage amount; and Buyers further agree not to assign their responsibility to make their mortgage payments to any third party without Sellers' written consent on a recordable instrument.

IN WITNESS WHEREOF we have set our hands this 3rd day of May, 1999 A.D.

Laura H. Latta
Witness

Charles R. Lambert
Charles R. Lambert

Laura H. Latta
Witness

Barbara Lambert
Barbara Lambert

Inst # 1999-19132

05/07/1999-19132
08:56 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50