

SUBORDINATION AGREEMENT

This Agreement made this date by and between Sharon Lee Rice, who is one and the same as Sharon Lee Barnett (herein called First Party), and Robert A. Barnett (herein called Second Party).

Whereas, First Party is the owner and holder of that certain judgment set out in that divorce decree entered by the Circuit Court of Jefferson County, Alabama in Civil Action #DR 88-500-656 CJN on June 8, 1988 and as referenced in the deed from Robert Allan Barnett and Sharon Lee Rice to Robert Allan Barnett, dated July 23, 1991 and recorded in Real 355, page 344 in the Probate Office of Shelby County, Alabama which judgment encumbers the property described as follows:

Lot 15, according to the Survey of Sunnybrook Subdivision, First Addition, as recorded in Map Book 7, page 1, in the Probate of Shelby County, Alabama.

Whereas, Robert A. Barnett desires to refinance the existing first mortgage held by Secor Bank, Federal Savings Bank and the existing second mortgage held by America's First Federal Credit Union with a new mortgage loan in the amount of \$72,000.00 to Regions Mortgage, Inc. from the Second Party, which said loan will be secured by a mortgage on the above property, and:

Whereas, Second Party will not make the said loan unless the First Party subordinates her judgment lien to that mortgage to the Second Party;

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Sharon Lee Rice, who is one the same person as Sharon Lee Barnett, consents and agrees that any interest she has in the above property and the lien of the judgment as set out in that certain divorce decree entered by the Circuit Court of Jefferson County, Alabama, in Civil Action #DR 88-500-656 CJN on June 8, 1988 and as referenced to in the deed from Robert Allan Barnett and Sharon Lee Rice to Robert Allan Barnett, dated July 23, 1991 and recorded in Real 355 page 344 in the Probate Office of Shelby County, Alabama, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage, being made to the Second Party, Regions Mortgage, Inc.

Done this 26th day of April, 1999.

BY: Sharon Lee Rice
Sharon Lee Rice

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05/05/1999-18714
05/05 AM CERTIFIED
10:15 AM
SHELBY COUNTY, ALA.
SHELFY COUNTY, ALA.

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Sharon Lee Rice, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 26th day of April, 1999.

Notary Public

PEGGY L. MURPHREE
MY COMMISSION EXPIRES FEBRUARY 20, 2003