State of ALABAMA

County of SHELBY

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS that the undersigned, Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation). Mortgagee, in that certain mortgage executed by

JOSEPH D PHARES

KANDACE N PHARES

as Mortgagors, to the undersigned, which mortgage is dated 12/22/1993 and filed for record 08/16/1994 in Mortgage Book N/A, Page N/A, Doc# 1994-25491, Probate Records of Shelby County, Alabama, does hereby release, remise, quitclaim and convey unto said Mortgagor all its right, title, interest, claim and demand in and to the following described real estate situated in the County of Shelby, State of Alabama, to-wit:

SEE ATTACHED

The Mortgage described herein has been paid and satisfied in full.

IN WITNESS WHEREOF, the undersigned has caused these presents to be executed on this the 22 day of April, 1999.

Countrywide Home Loans, Inc. (fka Countrywide Funding Copporation)

By: Holler C

Toshiba Coulson

Its: Assistant Secretary

annay wonted

Stacey Smith
Its: Assistant Secretary

Re-recorded on:

Date: N/A Inst. #: N/A Book: N/A

County of COLLIN

State of TEXAS

) Page: N/A

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Toshiba Coulson and Stacey Smith, whose names as Assistant Secretary and Assistant Secretary of Countrywide Home Loans, Inc. (fka Countrywide Funding Corporation) respectively, are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that being informed of the contents of this instrument, they, as such officers and with full authority executed the same voluntarily for and as the act of such corporation.

GIVEN under my hand and seal of Office this the 22 day of April, 1999.

THYRA B. STEWART

Notery Public

STATE OF TEXAS

My Comm. Expires 03-01-2003

Thyra B. Stewart Notary Public

My commission expires 03/01/2003

Mail Recorded Satisfaction To:

JOSEPH D PHARES

677 COUNTY ROAD 875

CRANE HILL AL 35053

Document Prepared By:
Treva Sanges
6400 Legacy Drive
MSN PTX-41, Plano, TX 75024

186323 CHL Loan # 186323 Lot 50-A of a Resurvey of Lots 46, 47, 50 and 51 of Second Sector, Portsouth, as recorded in Map Book 6, Page 80, in the Office of the Judge of Probate in Shelby County, Alabama, except that part of said Lot 50-A more particularly described as follows:

From the Southwest corner of said Lot 50-A., run Northeasterly along the common line between Lot 50 A and Lot 51 for a distance of 17.39 feet to the point of beginning: thence contue Northeasterly along same course for a distance of 34.68 feet; thence turn an angle right of 143 degrees 42 minutes and run southerly a distance of 22.55 feet; thence turn an angle right and run Southwesterly for a distance of 21.35 feet to the point of 1984 in 1831.

Inst # 1999-18247

05/03/1999-18247 09:30 AM CERTIFIED SELBY COUNTY JUNE OF PROMATE 002 W/S 11.00