

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Office for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

HEYWARD C. HOSCH
WALSTON, WELLS, ANDERSON & BAINS, LLP
505 20TH STREET NORTH, SUITE 500
BIRMINGHAM, ALABAMA 35203

Pre-paid And

SAGINAW PIPE COMPANY, INC.
PO BOX 8
1980 HIGHWAY 31
SAGINAW, ALABAMA 35137

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

4. ASSIGNEE OF SECURED PARTY

(IF ANY)

(Last Name First if a Person)

REGIONS BANK
417 N. 20TH STREET
6TH FLOOR
BIRMINGHAM, ALABAMA 35203

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Type(s) of Property:

The properties and interests in properties described on Schedule I
attached hereto and made a part hereof, which properties and
interests in properties are covered by that certain Mortgage,
Assignment of Leases and Security Agreement dated as of March 1,
1999 from the Debtor to the Secured Party.

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

This instrument is recorded as additional security for the indebtedness
secured by the Mortgage, Assignment of Leases and Security Agreement
dated March 1, 1999 from Emily R. Wise and Saginaw Pipe Co. of Illinois,
Inc. to Regions Bank recorded on April 23, 1999 in
1999-17204 in the Office of the Judge of
Probate of Shelby County, Alabama.

Check X if covered: ☒ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed
to this state.
☐ which is proceeds of the original collateral described above in which a security interest is
perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross
indexed in the real estate mortgage records (Describe real estate and if debtor does not have
an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

Type Name of Individual or Business

(1) FILING OFFICER COPY — ALPHABETICAL
(2) FILING OFFICER COPY — NUMERICAL

(3) FILING OFFICER COPY — ACKNOWLEDGEMENT
(4) FILE COPY — SECOND PARTY(S)

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1
Approved by The Secretary of State of Alabama

SCHEDULE I

Pursuant to Mortgage, Assignment of Leases and Security Agreement dated March 1, 1999 (the "Mortgage") from Saginaw Pipe Company, Inc. (the "Guarantor") as Debtor, to Regions Bank (the "Credit Obligor") as Secured Party (capitalized terms used herein having the respective meanings assigned thereto in the Mortgage) as security for the Obligations, the Guarantor has granted, bargained, sold, transferred, assigned, set-over and conveyed to the Credit Obligor, its successors and assigns, the property and interests in property described in the following Granting Clauses, and the Guarantor has granted to the Credit Obligor security title to and a continuing security interest in said property and interests in property and all proceeds and products thereof:

I.

(Project Site and Buildings)

The real property described on Exhibit A attached hereto and interests therein, together with all easements, permits, licenses, rights-of-way, contracts, leases, tenements, hereditaments, appurtenances, rights, privileges and immunities pertaining or applicable to said real property and interests therein, together with all buildings, structures and improvements now or hereafter located on such real property (the "Project Site").

II.

(Personal Property and Fixtures)

All personal property and fixtures described in Exhibit B attached hereto and all other personal property and fixtures located on the Project Site in which the Guarantor has any interest, including all substitutions and replacements for such personal property and fixtures and the proceeds thereof.

III.

(Condemnation Awards and Insurance Proceeds)

Subject to the provisions of the Mortgage respecting application of the following for the purposes and on the terms and conditions set forth therein: (i) all awards or payments, including all interest thereon, together with the right to receive the same, that may be made to the Guarantor with respect to the Collateral as a result of the exercise of the right of eminent domain, any damage to or destruction of the Collateral or any part thereof, or any other injury to or decrease in the value of the Collateral (herein referred to as "Condemnation Awards"), and (ii) all right, title and interest of the Guarantor in and to any policies of insurance (and the proceeds thereof) with respect to any damage to or destruction of the Collateral.

IV.

(Special Funds)

Money and investments from time to time on deposit in, or forming a part of, the funds and accounts established under the Indenture (herein referred to as the "Special Funds"), subject to the prior lien of the Indenture with respect to the Special Funds and the provisions of the Indenture permitting the application thereof for the purposes and on the terms and conditions set forth therein.

V.

(Leases and Rents)

(a) All written or oral leases or other agreements for the use or occupancy of all or any portion of the Collateral (as herein defined) with respect to which the Guarantor is the lessor and any and all extensions and renewals thereof, now or hereafter existing (collectively, the "Leases");

(b) Any and all guaranties of performance by lessees under the Leases;

(c) The immediate and continuing right to collect and receive all the rents, income, receipts, revenues, issues and profits now due or that may hereafter become due or to which the Guarantor may now be or may hereafter (including during the period of redemption, if any) become entitled to demand or claim, arising or issuing from or out of the Leases or from or out of the Collateral, or any part thereof, including but not limited to minimum rents, additional rents, percentage rents, common area maintenance charges, parking charges, tax and insurance premium contributions, liquidated damages upon default, the premium payable by any lessee upon the exercise of any cancellation privilege provided for in any of the Leases, and all proceeds payable under any policy of insurance covering loss of rents resulting from untenability caused by destruction or damage to the Collateral, together with any and all rights and claims of any kind that the Guarantor may have against any such lessee under the Leases or against any sublessees or occupants of the Collateral, all such moneys, rights and claims described in this subparagraph (c) being hereinafter referred to as the "Rents"; provided, however, that so long as no Event of Default has occurred under the Mortgage, the Guarantor shall have the right under a license granted in the Mortgage, (but limited as provided in Section 8.07 of the Mortgage) to collect, receive and retain the Rents (but not prior to accrual thereof); and

(d) Any award, dividend or other payment made hereafter to the Guarantor in any court procedure involving any of the lessees under the Leases in any bankruptcy, insolvency or reorganization proceeding in any state or federal court and any and all payments made by lessees in lieu of rent, the Guarantor, in the Mortgage, appointing the Credit Obligor as the Guarantor's irrevocable attorney-in-fact to appear in any action and collect any such award, dividend or other payment.

VI.

(Other)

Any and all other real or personal property of every kind and nature from time to time by delivery or by writing of any kind conveyed, mortgaged, pledged, assigned or transferred to the Credit Obligor as and for additional security under the Mortgage by the Guarantor or by anyone in the behalf of, or with the written consent of, the Guarantor.

All of the property described in the foregoing Granting Clauses I through VI, both inclusive, is herein sometimes together referred to as the "Collateral."

TO HAVE AND TO HOLD the Collateral, together with all the rights, privileges and appurtenances thereunto belonging, unto the Credit Obligor, its successors and assigns, forever.

EXHIBIT "A"

A parcel of land located in the NW 1/4 of the SE 1/4 of Section 20, Township 21 South, Range 2 West, more particularly described as follows: Commence at the Northwest corner of said 1/4 1/4 Section; thence 79 deg. 55 min. 37 sec. right, from the Westerly line of said 1/4 1/4 Section in a Northeasterly direction a distance of 18.20 feet; thence 98 deg. 52 min. 07 sec. right, in a Southerly direction a distance of 835.10 feet to the point of beginning; thence continue along last described course a distance of 170.00 feet; thence 90 deg. left, in an Easterly direction a distance of 748.42 feet; thence 90 deg. left, in a Northerly direction a distance of 170.00 feet; thence 90 deg. left in a Westerly direction a distance of 748.42 feet to the point of beginning; being situated in Shelby County, Alabama.

Parcel 2

A parcel of land located in the SW 1/4 of the NE 1/4 and the NW 1/4 of the SE 1/4, all in Section 20, Township 21 South, Range 2 West, more particularly described as follows: Commence at the Southwest corner of said SW 1/4 of NE 1/4; thence 79 deg. 55 min. 37 sec. right, from the Westerly line of said SW 1/4 of the NE 1/4 in a Northeasterly direction a distance of 18.20 feet to the point of beginning; thence continue along last described course a distance of 1077.15 feet to a point on the Southwesterly right of way line of U. S. Highway 31 South; thence 73 deg. 47 min. 37 sec. right, in a Southeasterly direction along said right of way line a distance of 388.62 feet to the beginning of a curve to the right, having a radius of 2814.93 feet; thence in a Southeasterly direction along said curve and right of way line a distance of 288.00 feet; thence 104 deg. 30 min. right from chord of last described course in a Southwesterly direction a distance of 439.64 feet; thence 57 deg. 02 min. left in a Southwesterly direction a distance of 358.50 feet; thence 64 deg. 40 min. 40 sec. right, in a Westerly direction a distance of 748.42 feet; thence 90 deg. right, in a Northerly direction a distance of 835.10 feet to the point of beginning; being situated in Shelby County, Alabama.

Subject to a 30 foot wide non-exclusive easement for ingress and egress said easement being 30 feet Northerly from and adjacent to the above described 439.64 foot course and being 30 feet Northwesterly from and adjacent to the above described 358.50 foot course: being situated in Shelby County, Alabama.

Year Ended 09/30/1998

PPD BY JACKSON, HOWARD AND WHITLEY, CPAs

ASSET	NO.	DESCRIPTION	EST. LIFE	DATE PL	DEPRECIATION
LAND (C01) - SAGINAW (L01) - Acct. 2010					
1.00 LAND PURCHASE	0		04/22/85	N/A	
2.00 LAND APPRAISAL	0		04/15/85	N/A	
3.00 LAND PURCHASE	0		02/22/93	N/A	
* Acct. 2010 *					3 asset(s)
** SAGINAW (L01) **					3 asset(s)
*** LAND (C01) ***					3 asset(s)
Land Improvements (C1) - SAGINAW (L01) - Acct. 2020					
5500.00 LIMESTONE & EXCAVATION	10		04/01/84	SL	
5501.00 FENCE	10		04/01/84	SL	
5502.00 LANDSCAPING	10		04/01/84	SL	
5503.00 GROUNDS IMPROVEMENT	10		04/15/85	SL	
5504.00 LANDSCAPING	10		03/15/85	SL	
5505.00 FENCING	5		12/24/85	SL	
5506.00 LIMESTONE & TRUCK. CO	5		03/31/86	SL	
5507.00 BREAK AREA FOR YARD	5		03/17/87	SL	
5508.00 1987 YARD IMPROVEMENT	20		08/31/87	SL	
5509.00 1988 YARD IMPROVEMENT	20		12/31/87	SL	
5510.00 1989 LAND IMPROVEMENT	20		02/22/89	SL	
5511.00 EXCAVATING	20		09/30/89	SL	
5512.00 1990 LAND IMPROVEMENT	20		05/31/90	SL	
5513.00 1991 LAND IMPROVEMENT	20		03/31/91	SL	
5514.00 PIER AND BRIDGE	20		11/29/90	SL	
5515.00 1992 LAND IMPROVEMENT	20		04/24/92	SL	
5516.00 SEPTIC TANK	20		03/05/92	SL	
7.00 PAVING	20		10/09/92	SL	
18.00 Dec 1992 Land Improve	20		12/02/92	SL	
5519.00 May 1993 Paving	20		05/10/93	SL	
5520.00 YARD EXPANSION	20		03/31/94	SL	
5521.00 PAVING EXTENSION	20		12/10/93	SL	
5522.00 1995 IMPROVEMENTS TO	20		04/30/95	SL	
5523.00 Asphalt Paving	20		11/21/95	SL	
5524.00 Landscaping-Office ad	20		12/01/95	SL	
5526.00 Yard Ditch - Drainage	20		03/31/97	SL	
5527.00 CONCRETE SLAB	20		11/05/97	SL	
5529.00 PAVING	20		05/31/98	SL	
5529.00 GRAVEL	20		05/31/98	SL	
5530.00 Gravel	20		09/28/98	SL-Y	
* Acct. 2020 *					30 asset(s)
** SAGINAW (L01) **					30 asset(s)
Land Improvements (C1) - SHAM TUBE BLDG (L3) - Acct. 2020					
5525.00 PAVING & GRAVEL	20		04/01/96	SL	
* Acct. 2020 *					1 asset(s)
** SHAM TUBE BLDG (L3) **					1 asset(s)
*** Land Improvements (C1) ***					11 asset(s)
Yard Buildings (C2) - SAGINAW (L01) - Acct. 2040					
4400.00 ELECTRICAL CONNECTION	10		04/01/84	SL	
4401.00 BUILDING	20		04/01/84	SL	
4402.00 SEPTIC TANK	10		04/01/84	SL	
4403.00 SAND BLASTING SHED	20		11/01/84	SL	
4405.00 WHEELABRATOR BUILDING	20		09/01/85	SL	
4406.00 LIGHTING, HEATING & PH	10		11/01/84	SL	

Year Ended 09/30/1998

Prepared by Jackson, Howard and Whitley, CPAs

ASSET	DATE PL DEPRECIATION
NO. DESCRIPTION	<BUY> LIFE IN SRVCE METHOD
4407.00 SEPTIC TANK	10 02/22/85 SL
4408.00 10 X 20 PORTABLE BUIL	10 10/12/87 SL
4409.00 PAINT SHED	10 03/15/88 SL
4410.00 INSULATE BREAK AREAS	10 08/02/89 SL
4411.00 PRESSURE TUBING BUILD	10 04/30/90 SL
4412.00 SLABS FOR SAW SHED	10 01/10/90 SL
4413.00 SHIPPING TRAILER	40 01/16/92 SL
4414.00 ADDITION TO ASSET #4	10 06/24/92 SL
4415.00 WALLS ON SANDBLAST SH	10 04/15/93 SL
4416.00 Addition to Asset 441	10 12/08/92 SL
4417.00 Paint Building	10 12/08/92 SL
4418.00 Safety Building	10 11/01/95 SL
4421.00 Shipping Trailer	20 03/01/97 SL
4422.00 Paint Shed	5 06/01/97 SL
4423.00 Tube Shed	10 09/01/97 SL

* Acct. 2040 * 21 asset(s)

** SAGINAW (LO) ** 21 asset(s)

Yard Buildings (C2) - Welding Bldg (LS) - Acct. 2040

4420.00 Weld Shop Expansion 20 07/31/90 SL

* Acct. 2040 * 1 asset(s)

** Welding Bldg (LS) ** 1 asset(s)

*** Yard Buildings (C2) *** 22 asset(s)

() 3 Buildings (C3) - SAGINAW (LO) - Acct. 2050

1100.00 ELECTRICAL IMPROVEMEN 10 04/01/84 SL

1101.00 OFFICE IMPROVEMENTS 20 04/01/84 SL

1103.00 OFFICE BUILDING PURCH 20 04/22/85 SL

1104.00 OFFICE BUILDING ADD 20 02/13/85 SL

1105.00 OFFICE BLDG ADDITION 10 06/14/88 SL

1106.00 OFFICE BUILDING ADDIT 40 01/16/90 SL

1107.00 HANDICAP RAMP & OFFIC 10 06/24/92 SL

1108.00 REBUILD FRONT STOOP 40 11/13/91 SL

1110.00 Office Bldg Addition 40 12/01/95 SL

* Acct. 2050 * 9 asset(s)

** SAGINAW (LO) ** 9 asset(s)

*** Office Buildings (C3) *** 9 asset(s)

Yard Equipment (C4) - SAGINAW (LO) - Acct. 2080

6605.00 K - O FORKLIFT 625 DT 10 11/01/83 SL

6606.00 WESTINGHOUSE 100 WELD 5 11/01/83 SL

6607.00 3" LANDIS THREADER 10 11/01/83 SL

6608.00 2" RIGID THREADER 10 11/01/83 SL

6609.00 1213A DO - ALL SAW 10 11/01/83 SL

6611.00 HOBART PORTABLE WELDER 5 11/01/83 SL

6612.00 SUPER 20 PETTIBONE 5 11/01/83 SL

6616.00 V-1 80 CAT FORKLIFT 10 11/01/83 SL

6618.00 LINCOLN 250 AC/DC WELD 5 11/01/83 SL

6621.00 3 12' UTILITY TRAILER 10 11/01/83 SL

6623.00 CRILL PRESS 10 11/01/83 SL

6624.00 WHEELABRATOR 15 09/01/85 SL

15.00 BULK SAND TANK 10 02/10/89 SL

10.00 SMALL HZ SAW MDC-121 10 12/15/86 SL

6641.00 CONVEYORS FOR SAW 10 02/10/87 SL

6642.00 PAD FOR SAW 10 01/10/87 SL

5/2/98

Year Ended 09.30/1998

PPD BY Jackson, Howard and Whitley, CPA's

ASSET NO. DESCRIPTION	<BU> LIFE IN SRVCE METHOD	DATE PL DEPRECIATION
6643.00 AIR COMPRESSOR SMH216 10		02/25/87 SL
6644.00 SAW 10		04/17/87 SL
6646.00 BEVELING MACHINE 10		07/13/87 SL
6650.00 ATLAS AIR COMPRESSOR 10		08/03/87 SL
6654.00 1981 PETTIBONE #4767 5		10/01/87 SL
6655.00 1987 45' TANDON TRLR 7		11/28/87 SL
6637.00 AIR PIPE CLAMPS 10		10/12/87 SL
6653.00 1984 CARY-LIFT PETTIB 5		01/25/88 SL
6659.00 1988 45' FLATBED TRLR 7		08/15/88 SL
6660.00 BANDSAW TS-24 10		06/27/88 SL
6661.00 ROLLER SYSTEM 10		09/08/88 SL
6662.00 (2) 45' FT CONVEYORS 10		09/26/88 SL
6666.00 C1216A POWER SAW #891 10		03/16/89 SL
6667.00 3 FT SWEEPER 5		03/23/89 SL
6668.00 JOHN DEERE TRACTOR 83 5		04/07/89 SL
6671.00 SAW # 75598 10		09/30/89 SL
6672.00 CONCRETE SLABS FOR SQ 5		03/31/89 SL
6673.00 CONCRETE AROUND WHEEL 5		07/27/89 SL
6674.00 CONVEYOR EXT SHOT BLR 10		03/31/89 SL
6678.00 SAW INSTALLATION 10		12/15/88 SL
6679.00 MACHINE INSTALLATION 10		02/15/89 SL
6680.00 MACHINE INSTALLATION 10		04/15/89 SL
6681.00 INSTALLATION ON ASSET 10		02/29/90 SL
6683.00 PRESIDENTIAL PUMP & S 10		10/09/90 SL
6684.00 REBUILD ENGINE - ABSE 10		12/12/90 SL
Abandoned		09/30/98
6685.00 REBUILD TRANSMISSION 10		12/31/90 SL
Abandoned		09/30/98
6686.00 CONVEYOR FOR SAW 10		03/15/91 SL
7.00 THREADING MACHINE 10		04/30/91 SL
18.00 REBUILD ENDING PETTIB 10		07/26/91 SL
Abandoned		09/30/98
6689.00 REFURBISH ASSET #6605 10		08/31/91 SL
Abandoned		09/30/98
6690.00 HYDROTESTER-SKID MOUN 10		04/10/92 SL
6693.00 '86 E-Z-GO 4 WHEEL 38 5		02/14/92 SL
6694.00 MITRE SAW 10		09/01/92 SL
6697.00 P50 RADIO S#519FRW547 10		01/22/92 SL
6698.00 P50 RADIO S#519FRW547 10		01/22/92 SL
6699.00 GARDNER DENVER 25HP A 10		12/05/91 SL
6702.00 REBUILD ASSET #6654 10		02/13/92 SL
Abandoned		09/30/98
6703.00 KD MANITOU S#T8020183 10		10/11/91 SL
6704.00 1976 FORD TRACTOR 340 10		05/01/92 SL
6705.00 Rebuild of Asset 6658 10		10/21/92 SL
Abandoned		09/30/98
6706.00 Mechanic's Tools 10		08/30/93 SL
6707.00 Ice Machine & Storage 10		07/28/93 SL
6710.00 1990 E-Z-Go Golf Cart 10		07/13/93 SL
6711.00 1989 E-Z-Go Golf Cart 10		08/19/93 SL
6712.00 Lawnmower, Woodstar 6 10		09/15/93 SL
6713.00 Do-All Saw SSN 003881 10		05/07/93 SL
6714.00 Addition to Asset 668 10		11/04/92 SL
6715.00 Rebuild of Asset 6658 10		02/19/93 SL
6716.00 REBUILD PETTIBONE ENG 5		08/19/93 SL
Abandoned		09/30/98
6717.00 Do-All Saw Installati 10		10/21/93 SL
6718.00 Rebuild Pettibone Eng 7		10/14/93 SL
Abandoned		09/30/98
19.00 Rebuild Pettibone Eng 7		01/28/94 SL
Abandoned		09/30/98
6720.00 Wheelabrator 10		03/11/94 SL
6721.00 P50 Radio 7		02/01/94 SL

Sub 11/96

Year Ended 09/30/1998

PPD BY Jackson, Howard and Whalley, CPA's

ASSET NO. DESCRIPTION	(AUT) LIFE	DATE PL DEPRECIATION IN SVCE METHOD
6723.00 Pneumatic Bander	7	03/24/94 SL
6724.00 John Deere 624G Loader	7	03/08/94 SL
6725.00 Pipe Forks for JD 624	7	03/08/94 SL
6727.00 P50 Radio	7	03/31/94 SL
6728.00 2nd Pneumatic Bander	7	03/09/94 SL
6730.00 P50 Radio	7	08/09/94 SL
6731.00 1991 EZ-60 4 Wheel Ca	7	07/24/94 SL
6732.00 P50 Radio	7	08/05/94 SL
6733.00 P50 Radio	7	08/05/94 SL
6734.00 Collins 56 Pipe Thru	10	08/23/94 SL
6735.00 Rebuild EZ 4 Wheel Ca	7	08/31/94 SL
6736.00 P50 Radio	7	08/31/94 SL
6737.00 DoAll Saw SN 15679158	10	09/30/94 SL
6738.00 Chain Link Fence	10	08/05/94 SL
6739.00 DEERE 624G 4 DS47192	7	10/31/94 SL
6740.00 FORD 555B LOADER 4 C7	7	03/17/95 SL
6741.00 FIAT 7585 GRADER 4 14	7	03/17/95 SL
6743.00 BELT CONVEYOR	7	06/09/95 SL
6744.00 WHEELBRATOR MACHINE	7	08/22/95 SL
6745.00 1992 EZC CART	7	06/22/95 SL
6746.00 BRACKETS - J DEERE	7	06/22/95 SL
6747.00 BACKHOE BUCKET DEERE	7	06/08/95 SL
6748.00 PIPE GRAPPLE DEERE	7	06/21/95 SL
6749.00 1995 JOHN DEERE LOADE	7	06/13/95 SL
6750.00 CANTILEVER SAW	7	09/07/95 SL
6753.00 688T Fork Rebuild	3	10/20/95 SL
6754.00 2 Golf Carts	5	11/09/95 SL
6755.00 Saw 48 slab	7	11/29/95 SL
6757.00 1984 Utility Trailer	7	09/28/96 SL
6758.00 Conveyor Sprockets	7	01/24/96 SL
6760.00 Hand Held Laser	5	03/01/96 SL
6761.00 JD Tractor Attachment	7	03/01/96 SL
6762.00 Pettibone Engine	3	02/27/96 SL
Abandoned		09/30/98
6763.00 Rebuild KD180	3	05/11/96 SL
6765.00 91 Golf Cart - sales	5	03/28/96 SL
6766.00 Sandblaster	7	06/10/96 SL
6768.00 1996 JD 624G	7	06/11/96 SL
6769.00 JD 624G Pipe grapples	7	06/27/96 SL
6770.00 50 HP air Compressor	5	08/07/96 SL
6772.00 Pressure Washer	5	08/15/96 SL
6774.00 (3) Radios	5	09/10/96 SL
6775.00 Spreader Beam	7	09/06/96 SL
6776.00 Primer Pump	5	05/08/96 SL
6777.00 Saw 47 Pump	5	05/29/96 SL
6778.00 Diesel Pump	5	05/31/96 SL
6783.00 Rebuild Engine	3	09/01/96 SL
Abandoned		09/30/98
6785.00 96 J Deere Gator	5	10/11/96 SL
6786.00 Radios (3)	5	10/15/96 SL
6787.00 Sandblaster	5	11/13/96 SL
6788.00 KD688 Rebuild	5	12/19/96 SL
6790.00 JD Engine Rebuild	5	04/12/97 SL
6791.00 KD Engine Rebuild	5	07/24/97 SL
6792.00 KD Engine Rebuild	5	08/10/97 SL
6793.00 Rotary Cutter	7	03/01/97 SL
6794.00 1991 4 Cycle Golf Car	5	04/15/97 SL
6795.00 1 BAND SAWS	7	10/29/97 SL
6796.00 1 1994 GOLF CARTS	5	11/21/97 SL
6797.00 15 PETTIBONE OVERHAUL	5	10/23/97 SL
6798.00 2 GOLF CARTS	7	12/15/97 SL
6799.00 AIR COMPRESSOR 4 TANKS	7	12/16/97 SL
6801.00 PETTIBONE OVERHAUL	5	01/18/98 SL

Year Ended 09/30/1998

PPO ST Jackson, Howard and Whitley, CPA's

ASSET	DATE PL DEPRECIATION
NO. DESCRIPTION <BUI> LIFE IN SRVCE METHOD	
6802.00 PETTIBONE OVERHAUL 5	02/05/98 SL
6803.00 24 PETTIBONE OVERHAUL 5	03/03/98 SL
6804.00 RADIO/CHARGER 10	02/27/98 SL
6805.00 CONVEYOR SYSTEM 10	03/27/98 SL-Y
6806.00 PNEUMATIC BANDING MAC 10	02/26/98 SL
6808.00 1 PNEUMATIC BANDING M 10	03/15/98 SL
6811.00 PETTIBONE 15 REBUILD 10	06/01/98 SL
6812.00 6 RADIOS 10	06/19/98 SL
6814.00 CONVEYOR DRIVES 10	06/30/98 SL
6815.00 1994 EZ 30 GOLF CART 5	07/01/98 SL
6816.00 PETTIBONE 13 REBUILD 5	07/30/98 SL
6817.00 1993 EZ 30 GOLF CART 5	08/04/98 SL
6818.00 1998 JOHN DEERE 524M 7	08/19/98 SL
6819.00 JD PIPE GRAPPLES 7	08/19/98 SL
6820.00 COMPRESSOR 7	08/14/98 SL
6830.00 YARD GATES 10	09/21/98 SL-Y

* Acct. 2080 * 147 asset(s)

** SAGINAW (L0) ** 147 asset(s)

Yard Equipment (C1) - SHAM TUBE BLDG (L3) - Acct. 2080

6751.00 1 Ton Cranes (2) -sq 10	06/01/96 SL
6752.00 Conveyors - Sq Tube 10	06/01/96 SL
6788.00 Conveyor Chain 5	11/21/96 SL
6800.00 AIR COMPRESSOR - 3Q T 7	01/12/98 SL
6807.00 ROLLER BED CONVEYORS 10	03/17/98 SL
6809.00 DOWNPAYMENT DESHAZO C 10	06/01/98 SL
6810.00 DOWNPAYMENT DESHAZO C 10	06/01/98 SL
6811.00 AIR COMPRESSOR 7	08/19/98 SL
6812.00 JD ENGINE REBUILD 7	08/14/98 SL
6823.00 CONVEYOR CONTROL PANE 10	08/01/98 SL
6824.00 DESHAZO CRANE IN TUBE 10	09/08/98 SL-Y
6825.00 DESHAZO CRANE IN TUBE 10	09/08/98 SL-Y
6826.00 CONVEYOR DECKS IN TUB 10	09/09/98 SL-Y
6827.00 CONVEYOR SYSTEM IN TU 10	09/09/98 SL-Y
6828.00 BEVEL MACHINE IN TUBE 10	09/16/98 SL-Y
6829.00 CRANE SLINGS 10	09/19/98 SL-Y
6831.00 SORTING RACK IN TUBE 10	08/01/98 SL-Y

* Acct. 2080 * 17 asset(s)

** SHAM TUBE BLDG (L3) ** 17 asset(s)

Yard Equipment (C4) - Welding Bldg (L5) - Acct. 2080

6682.00 INSTALLATION GRINDER 10	04/09/90 SL
6695.00 TORCH BEVELING MACHIN 10	03/03/92 SL
6696.00 4 x M BURNING MACHINE 10	12/06/91 SL
6701.00 0N319 2X1" MAG DRILL 10	08/10/92 SL
6708.00 Mig 35 Welder SN DP2P 10	08/20/93 SL
6709.00 Rolling Rig for Welds 10	09/28/93 SL
6722.00 One Ton Chain Hoist 10	03/17/94 SL
6729.00 Vice 4 Conveyor 10	06/07/94 SL
6742.00 WELDING MACHINE 7	03/20/95 SL
6764.00 Migmaster 7	03/26/95 SL
6767.00 HAS Welder 5	06/13/96 SL
6771.00 Rolling Rig - Weld SN 7	08/08/96 SL
6773.00 Pipe Burner 5	08/13/96 SL
6779.00 Torch Burner 9	05/24/96 SL
6780.00 Arc welder 7	06/21/96 SL
6781.00 Cranes - Weld Shop 10	05/31/96 SL
6784.00 Winch/locks - weld sh 7	09/18/96 SL
6811.00 SAWS/DRILLS/GRINDER/T 7	06/28/98 SL

* Acct. 2080 * 18 asset(s)

Year Ended 09/30/1998

PPD BY Jackson, Howard and Whitley, CPA's

ASSET	DATE PL DEPRECIATION
NO. DESCRIPTION <BUS> LIFE IN SVCE METHOD	
*** Welding Sldy (LS) **	19 asset(s)
*** Yard Equipment (CS) ***	102 asset(s)
Automotive (CS) - SAGINAW (LO) - Acct. 2120	
2211.00 1988 FORD CF7000 CITY 5	04/30/90 SL
2213.00 88 FREIGHT LINER 11FU 5	11/04/91 SL
2214.00 1988MC 1/2 TON PICK-U 5	10/29/92 SL
2218.00 94 Chevy C1500 SM4 RE 5	08/11/94 SL
2219.00 91 White GMC WG64T SN 5	09/08/94 SL
2220.00 95 F250 1ST F250XEN 5	10/13/94 SL
Exchanged	12/29/97
2221.00 95 GMC SIERRA P/U 5	06/19/95 SL
Exchanged	12/16/97
2222.00 96 GMC Sierra - ME R 5	12/07/95 SL
Sold 10342.55	09/20/98
2223.00 96 GMC SIERRA 1 9478 5	03/19/96 SL
2224.00 96 GMC Sierra - 10215 5	03/19/96 SL
2225.00 1997 GMC Volvo WG64T 5	06/20/96 SL
2226.00 98 GMC SIERRA 1 WE518 5	12/16/97 SL-Y
2227.00 92 KENWORTH T600 SNJ5 5	08/21/98 SL-Y
2228.00 91 FONTAINE 45' TRL 5	08/21/98 SL-Y
2229.00 91 INTL 1900 1M135575 5	05/05/98 SL-Y
2230.00 TRUCK BED ON 91 INTL 5	06/02/98 SL-Y
2231.00 98 GMC SIERRA 1 WE519 5	12/29/97 SL-Y
* Acct. 2120 *	17 asset(s)
** SAGINAW (LO) **	17 asset(s)
Automotive (CS) ***	17 asset(s)

Office Equip & Furn (CS) - SAGINAW (LO) - Acct. 2160

3303.00 DESK	5	04/01/85 SL
3304.00 DESK	5	06/28/85 SL
3319.00 DESK	5	02/25/87 SL
3320.00 MON CHAIR	5	02/25/87 SL
3321.00 PANELS	5	03/20/87 SL
3324.00 MON CHAIR	5	04/12/87 SL
3325.00 CT 120 BUSH TABLE	5	04/12/87 SL
3331.00 1013 INDIANA DESK	10	02/17/88 SL
3332.00 WALNUT BLINDS	7	04/25/88 SL
3333.00 WALNUT CREDENZA	10	05/12/88 SL
3334.00 CHERRY CREDENZA	10	05/12/88 SL
3335.00 WALNUT DESK	10	07/01/88 SL
3336.00 30 x 30 WALNUT DESK	10	07/26/88 SL
3337.00 SECRETARIAL CHAIR	7	07/27/88 SL
3338.00 (2) EXEC CHAIRS	7	07/27/88 SL
3339.00 WALNUT DESK	10	08/01/88 SL
3340.00 CHECK PROTECTOR W/STA 5	5	07/21/88 SL
3344.00 36MB DISK DRIVE	5	08/02/88 SL
Abandoned		09/30/98
3345.00 OLIVETTI ELECTRONIC T 5	5	08/23/88 SL
3352.00 2 LUSTREMAN LAMPS	7	04/22/88 SL
3353.00 2 LEWITTES CHAIRS	7	04/22/88 SL
3354.00 2 LEWITTES CHAIRS	7	04/22/88 SL
3355.00 2 LEWITTES CHAIRS	7	04/22/88 SL
3356.00 2 LUSTREMAN LAMPS	7	04/22/88 SL
3357.00 1 GORDON 9511 END	7	04/22/88 SL
3358.00 2 LAMP SHADES	7	04/22/88 SL
3359.00 GORDON END TABLE	7	04/22/88 SL
3360.00 2 PICTURES AL PARK	7	04/22/88 SL
3361.00 PICTURE : CROWN	7	04/22/88 SL

YEAR ENDED 07/10/1993

PEO BY Jackson, Howard and Whitley, CPA's

ASSET	DATE PL DEPRECIATION
NO. DESCRIPTION <BUS> LIFE IN SVCE METHOD	
1362.00 1 PICTURE : CREATIVE 7	04/22/88 SL
1363.00 1 PICTURES AL PARK 12 7	04/22/88 SL
1364.00 1 PICTURES CROWN 38 A 7	04/22/88 SL
1365.00 (2) 4 DRW FILE CAB 7	10/05/88 SL
1366.00 SHARP CALCULATOR 4 25 7	05/02/89 SL
1367.00 4 DRW FILE CABINET 7	05/03/89 SL
1368.00 (2) CHAIR MATS 7	05/03/89 SL
1369.00 1 GRAY CHAIR 7	05/03/89 SL
1370.00 1 BOOKCASE 7	05/03/89 SL
1371.00 60" BOOKCASE 7	05/24/89 SL
1372.00 CREDENZA 7	05/24/89 SL
1374.00 BURGLAR ALARM SYSTEM 7	02/16/89 SL
Abandoned	09/30/98
1376.00 8915 HCN CHAIR INJ12 7	02/26/90 SL
1377.00 FIRE ALARM 7	01/26/90 SL
1378.00 CAR PHONE 7	03/20/90 SL
Abandoned	09/30/98
1379.00 LAMPS AND PLANTERS 7	03/07/90 SL
1380.00 3 MERLIN TELEPHONES 7	03/30/90 SL
1381.00 MERLIN UPGRADE 7	01/02/90 SL
1382.00 MERLIN TELEPHONE 7	11/28/89 SL
1383.00 END TABLE 7	01/03/90 SL
1384.00 MARKS FITZGERALD FURN 7	01/03/90 SL
1385.00 MARKS FITZGERALD FURN 7	01/03/90 SL
1386.00 PLANT STAND 7	01/03/90 SL
1387.00 PICTURES FOR RECEPION 7	01/05/90 SL
1388.00 SWIVEL CHAIR ITEM 10H 7	02/06/90 SL
1389.00 SECRETARY DESK 106075 7	02/06/90 SL
1390.00 INDIANA CREDENZA 6200 7	02/06/90 SL
1.00 OFFICE FURN-MEN ADD.- 7	01/19/90 SL
12.00 SHARP CALCULATOR QS-2 7	12/07/89 SL
1394.00 80286-12MM2 COMPUTER 5	09/17/90 SL
Abandoned	09/30/98
1395.00 EPSON LQ-1050 PRINTER 7	09/14/90 SL
Abandoned	09/30/98
1396.00 SHARP QS1760 CALCULAT 7	08/14/90 SL
1397.00 SHARP QS1760 CALCULAT 7	08/31/90 SL
1398.00 HCN 7901NN17T GRAY/EL 7	08/18/90 SL
1399.00 CANON COPIER : CABINE 7	11/26/90 SL
1400.00 INW EXEC DESK : CREDE 7	11/02/90 SL
1401.00 TWO FITZJITSU FAX MACH 7	01/29/91 SL
1402.00 OEX FACSIMILE 2020 7	03/10/91 SL
1403.00 CAR PHONE-NOKIA LX W/ 7	08/26/91 SL
1405.00 VERYSYS -P4393 7	09/17/92 SL
1406.00 CARRIER 4 TON GAS HEA 7	09/01/92 SL
1407.00 HCN7901-NN91T BLUE CH 7	02/26/92 SL
1408.00 FIRBOOL - WL WALNUT B 7	02/26/92 SL
1409.00 WHITEHALL 559AUTUMN E 7	11/21/91 SL
1410.00 HCN4F-W22 BLK EXEC CH 7	03/11/92 SL
1411.00 GLN5000-RE EXECUTIVE 7	03/11/92 SL
1412.00 SIRBT48-WL WORKSTATIO 7	03/11/92 SL
1413.00 HCN7901-NN91T NAVY CH 7	03/11/92 SL
1414.00 HCN10142-WW CREDENZA 7	04/01/92 SL
1415.00 HCN10151-WW 16X72 DES 7	04/01/92 SL
1416.00 HCN10142-WW 60X18 CRE 7	04/01/92 SL
1417.00 PICTURES : FRAMES 7	11/17/92 SL
1418.00 PC WORKSTATION-INVENT 5	02/09/93 SL
Abandoned	09/30/98
1419.00 196-40 PC WORKSTATION 5	04/05/93 SL
Abandoned	09/30/98
10.00 MISC TELEPHONE EQUIPM 7	04/28/93 SL
1421.00 186-40 PC WORKSTATION 5	01/29/93 SL
Abandoned	02/30/98

Year Ended 09/30/1998

PEO BY Jackson, Howard and Whitley, CTA's

ASSET NO.	DESCRIPTION	LIFE	DATE PL DEPRECIATION	IN SVCE METHOD
3422.00	OKILASER 400 PRINTER	5	02/15/93	SL
3423.00	UPGRADE OF ASSET 3319	5	01/30/93	SL
3424.00	NOVELL NETWORK & FILE	5	06/25/93	SL
	Abandoned		09/30/98	
3425.00	486 SX25 COMPUTER	5	07/30/93	SL
	Abandoned		09/30/98	
3426.00	TV/VCR - SALES DEPT.	7	04/19/93	SL
3427.00	OUTLETS/CONNECTORS -	5	05/11/93	SL
3428.00	DESK, CREDENZA, CHAIR	7	08/27/93	SL
3429.00	ANDS72-6 STORAGE CAB	7	08/13/93	SL
3430.00	SHIPPING TELEPHONE EX	7	09/21/93	SL
3431.00	FUJI 35 MM CAMERA	7	07/19/93	SL
	Abandoned		09/30/98	
3432.00	ADDITION TO ASSET 334	5	09/20/93	SL
3433.00	COMPUTER EQUIPMENT	5	06/04/93	SL
	Abandoned		09/30/98	
3435.00	Greg's Sharp UX174 Fa	7	12/15/93	SL
3436.00	Power Generator	7	01/14/94	SL
3437.00	Window Tinting	7	02/24/94	SL
3440.00	Bluebird Computer Sys	5	07/14/94	SL
3441.00	LAN Cabling	5	05/24/94	SL
3442.00	Fax Machine-Shipping	7	06/20/94	SL
3444.00	Product Display	7	09/15/94	SL
3445.00	MR R'S OFFICE FURNIT	7	10/25/94	SL
3446.00	CARPET FOR OFFICE	7	10/30/94	SL
3448.00	486 DX2 COMPUTER	5	08/29/95	SL
	Abandoned		09/30/98	
3449.00	5 MERLIN TELEPHONES	7	09/28/95	SL
3451.00	ORidata 321 Printer	5	10/23/95	SL
2.00	486DX/850MB	5	10/23/95	SL
	Abandoned		09/30/98	
3453.00	2 Desk/credenza/bkcs	7	11/10/95	SL
3454.00	Hildreth furniture	7	11/10/95	SL
3455.00	Desk/Credenza	7	11/12/95	SL
3458.00	Toshiba 1350 Copier	5	11/13/95	SL
3459.00	32 User Upgrade	5	11/30/95	SL
3460.00	Dishwasher	7	11/29/95	SL
3461.00	Wise Furniture	7	11/14/95	SL
3462.00	Vines/Wms furniture	7	11/30/95	SL
3463.00	Office Blinds	7	11/21/95	SL
3464.00	Credenza	7	12/05/95	SL
3465.00	2 Side chairs	7	12/12/95	SL
3466.00	Foyer furniture	7	12/19/95	SL
3467.00	Mc Raughley furn	7	01/08/96	SL
3468.00	4 printers	5	01/22/96	SL-Y
3469.00	2 side chairs	7	01/11/96	SL
3470.00	Erwin Cabinets	7	02/08/96	SL
3471.00	Mc R curtains	7	02/11/96	SL
3472.00	1 MB Memory Module	5	02/01/96	SL
3473.00	Mc R Draperies	7	02/01/96	SL
3474.00	16 user facot term	5	02/21/96	SL
3475.00	Mc R direct line	5	02/02/96	SL
3476.00	Merlin Sys - purchase	5	02/02/96	SL
3477.00	desk/credenza	7	02/27/96	SL
3478.00	586 120mh (dan)	5	02/17/96	SL
3479.00	Mc R desk/credenza	7	02/29/96	SL
3480.00	Patio Furniture	7	04/16/96	SL
3481.00	Conf Room Furn	7	04/22/96	SL
3482.00	Hedman Check Signer	7	05/10/96	SL
3483.00	Tele Eqp	5	06/18/96	SL
3484.00	48 User Upgrade	5	07/23/96	SL
3485.00	486/ 120mh	5	08/15/96	SL
3486.00	Time clock - Gecre R	5	09/09/96	SL

Year Ended 04/30/1998

PPD BY Jackson, Howard and Whalley, CPA's

ASSET	NO.	DESCRIPTION	<BUS> LIFE	IN SVCE	METHOD	DATE PL DEPRECIATION
3488.00	2	Merila telephones	5			10/21/96 SL
3489.00	1	TI telephone system	5			10/13/96 SL
3490.00		Trailer Telephones	5			02/12/97 SL
3493.00		Workstations - Used	7			02/24/97 SL
3494.00		Workstations - New	7			03/25/97 SL
3495.00		S/B Server Update	5			06/05/97 SL
3496.00		Mita Copier	5			06/27/97 SL
3497.00		586 133MH Computer	5			05/29/97 SL
3498.00		HP scanner	5			09/23/97 SL
3499.00		A/C - Downstairs Bldg	7			05/30/97 SL
3500.00		P5 90 COMPUTER	5			11/24/97 SL
3501.00		OKI 321 PRINTER	5			11/07/97 SL
3502.00		2 PENTIUM SYSTEMS	5			11/21/97 SL
3503.00		P166 MMX COMPUTER	5			01/13/98 SL
3504.00		P5 PENTIUM 200MHZ	5			01/12/98 SL
3505.00		2 PENTIUM 200MHZ MMX	5			01/31/98 SL
3506.00		2 CANON BCC1300 PRINT	5			01/22/98 SL
3507.00		SAYIN 3635 FAX/COPIER	5			01/25/98 SL
3508.00		ACER PENTIUM SYS - OS	5			04/14/98 SL
3509.00		COMPUTER UPGRADES	5			06/01/98 SL
3510.00		DESK/CREDENZA/CHAIR/F	7			06/16/98 SL
3511.00		SHARP 1025 COPIER	5			07/25/98 SL
3512.00		MAIL MACHINE	5			07/29/98 SL
3513.00		TUBE BLDG WORKSTATION	5			07/10/98 SL
3514.00		DESK/CHAIR	7			08/17/98 SL
3515.00		NT SERVER	5			09/10/98 SL-Y
3516.00		NT WORKSTATION	5			09/10/98 SL-Y
3517.00		PENTIUM 233 COMPUTER	5			01/29/99 SL-Y

2160 * 170 asset(s)

** SAGINAW (L0) ** 170 asset(s)

Office Equip & Furn (C6) - HOUSTON (L1) - Acct. 2160

3404.00		DESK & CREDENZA - CHR	7			08/18/92 SL
3434.00		Computer 486SX25 130M	5			10/12/93 SL
3439.00		Control Phone	7			04/12/94 SL
3443.00		Refrigerator	7			07/24/94 SL
3447.00		486 DX2 66 COMPUTER	5			12/17/94 SL
3458.00		486/850mb	5			11/07/95 SL
3457.00		486/850mb	5			11/20/95 SL
3487.00		Vetters desk	5			10/29/96 SL
3491.00		Pent 120 Computer	5			02/06/97 SL
3492.00		Rodriguez Furniture	7			02/06/97 SL

* Acct. 2160 * 10 asset(s)

** HOUSTON (L1) ** 10 asset(s)

Office Equip & Furn (C6) - Phil (L2) - Acct. 2160

3438.00		Fax Machine for PA	7			03/03/94 SL
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* Acct. 2160 * 1 asset(s)

** Phil (L2) ** 1 asset(s)

*** Office Equip & Furn (C6) *** 101 asset(s)

GRAND TOTALS 445 asset(s)

Inst # 1999-17207

04/23/1999-17207
10:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
014 MMS 28.00