

This instrument was prepared by:
(Name) Savannah Development, Inc.
(Address) 2086-A Valleydale Terrace
Birmingham, AL 35244-1792

Send Tax Notice to:
(Name) Old South Builders Inc.
(Address) _____

4.50

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA
Shelby

_____ COUNTY } KNOW ALL MEN BY THESE PRESENTS,

That in consideration of One Hundred Eighty One Thousand, Five Hundred and no/100-----DOLLARS
(11 Lots @ \$16,500)
to the undersigned grantor, Savannah Development Inc. a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

Old South Builders Inc.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 12, 13, 14, 15, 16, and 39, 40, 41, 42, 43, & 44 according to the Survey of Chandalar Townhome, First Addition, as recorded in Map Book 24, Page 18, in the Probate Office of Shelby County, Alabama.

Mineral and mining rights excepted.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any, of record.

04/19/1999-16375
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HNS 9.30

Full amount of Warranty Deed paid from proceeds of Mortgage Deeds filed simultaneously.

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs, devisees, assigns, or its successors and assigns forever

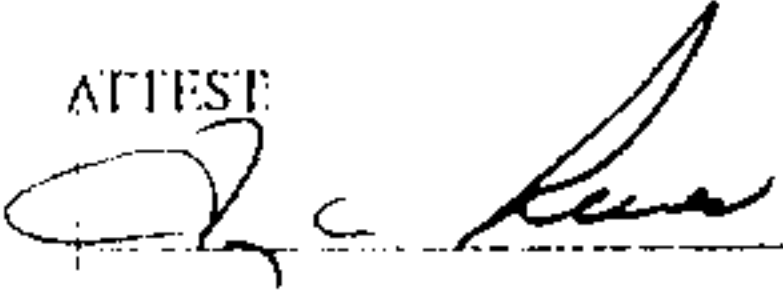
And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her, or their heirs, devisees, executor or assigns, or its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances; that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall warrant and defend the same against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its authorized to execute this conveyance, hereto set its signature and seal,

President, who is

this the 6 day of April, 19 99

ATTEST:



Secretary

Savannah Development, Inc.

By  (Seal)
President

STATE OF ALABAMA

Shelby County }

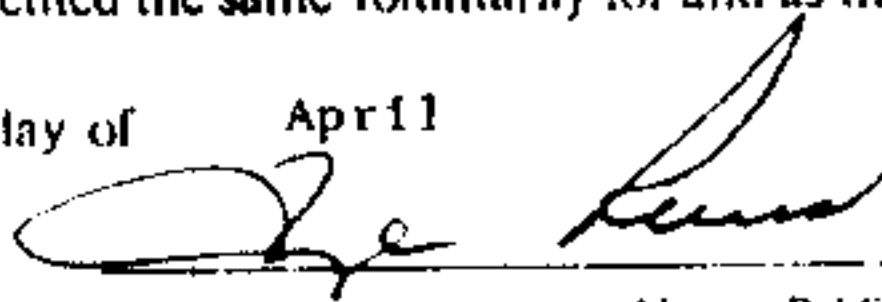
I, Troy C. Reeves

a Notary Public in and for said County, in said State.

Hereby certify that Susan G. Tucker

whose name as President of Savannah Development Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, (he)(she), as such officer and with full authority, executed the same voluntarily for and as the act of said corporation

Given under my hand and official seal, this the 6 day of April, 19 99



Notary Public

MY COMMISSION EXPIRES
DECEMBER 1, 2002

Inst # 1999-16375