When Recorded Mail To: Lori Henry AMERICAN DOCS 17911 Von Karman Ave., 2nd Floor Irvine, CA 92614 (888)477-4780

830375519

Loan No.: 01-644789-15

County, State of ALABAMA:

04/19/1999-16342 09:18 AM CERTIFIED SELLY COMY JUCE OF PRODUTE 901-684 8.50

ASSIGNMENT OF MORTGAGE

24634

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 10540 Magnolia Avenue, Suite B, Riverside, CA 92505-1814, does hereby grant, sell, assign, transfer and convey, unto psB Lending Corp. a corporation organized and existing under the laws of the state of (herein "Assignee"), whose address is a certain Mortgage dated July 31, 1998, made and executed by Gail B. Mitchell and husband, Larry Smith, to and in favor of Old Stone Funding Group, INC. upon the following described property situated in Shelby

Lot 1, according to the survey of Case Creek Townhomes, Phase I, as recorded i map book 18, page 73, in the Probate Office of Shelby county, Alabama.

such Mortgage having been given to secure payment of \$35,000.00 which Mortgage is of record in Book, Volume, or Liber No.

, at page

, at page

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on September 1, 1998.

STATE OF CALIFORNIA COUNTY OF RIVERSIDE

On September 1, 1998, before me, a Notary Public in and for said state, personally appeared Terrie Hagerty and Frank J. Dick personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS My Hand and Official Seal.

This instrument Prepared By: SLJ 570004700 LIFE BANK AL/mtg-9/96

PREPARED BY:
PSB LENDING CORP.
1950 CAMINO VIDA ROBLE
CARLSBAD, CA 92008

LIFE BANK

Terrie Hagerty, Vice President

Frank J. Dick, Vice President

NINA I

DIVINA MARSHALL
Commission # 1141009
Notary Public — California
Riverside County
My Comm. Expires Jun 1, 2001