04/15/1999-1607

This instrument was prepared by Mitchell A. Spears

ATTORNEY AT LAW P.O. Box 119 Montevallo, AL 35115-0091

205/665-5102 205/665-5076 (Name) ---

Send Tax Notice to:

(Address) 63 Mikes Road

JACK N. SPINKS and

JASON E. SPINKS

## WARRANTY DEED

STATE OF ALABAMA

SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED THOUSAND and 00/100-----(\$100,000.00)----DOLLARS

to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged. I or we, DAVID E. HARRELL, an unmarried man

(herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto JACK N. SPINKS and JASON E. SPINKS, as tenants in common

therein referred to as grantee, whether one or more), the following described real estate, situated in County, Alabama, to-wit:

> Beginning at the northwest corner of the intersection of the west right of way line of Alabama Highway No. 119 and the north right of way line of Valley Street in the Town of Montevallo, Alabama and run thence northeasterly along the westerly right of way line of Alabama Highway No. 119 a distance of 131.50' to an existing open top pipe corner; thence turn a deflection angle of 121 degrees 28 minutes 51 seconds to the left and run westerly a distance of 173.65' to an existing axle corner; thence turn a deflection angle of 93 degrees 29 minutes 03 seconds to the left and run southerly a distance of 120.63' to an open top pipe corner on the north margin of Valley Street; thence turn a deflection angle of 91 degrees 21 minutes 16 seconds to the left and run easterly along said margin of spid Valley Street a distance of 98.00' to the point of beginning. According to the survey of Joseph E. Conn, Jr., dated March 24, 1999.

## SUBJECT TO:

-Taxes for 1999 and subsequent years. 1999 ad valorem taxes are a lien but not due and payable until October 1, 1999.

-Any loss, claim, damage, or expense including additional tax due, if any, arising from or due to the fact that ad valorem taxes for subject property have been paid under a current use assessment.

-Permits and rights of way of record.

-PURCHASE MONEY FIRST MORTGAGE EXECUTED BY GRANTEES HEREIN, ON EVEN DATE HEREWITH, IN FAVOR OF CENTRAL STATE BANK, IN THE SUM OF \$94,132.65

TO HAVE AND TO HOLD. To the said GRANTEE, his, her or their heirs and assigns forever.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said grantee, his, her or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my tour) heirs, executors and administrators shall warrant and defend the same to the said grantee, his, her or their heirs and assigns forever, against the lawful claims of all persons.

 (Seal)	DAVID E. HARRELL	(Scal)
 (Seal)	.,	(Scal)
 (Scal)		(Scal)

a Notary Public in and for said County. the undersigned authority in said State, hereby certify that DAVID E. HARRELL, an unmarried man

is known to me, acknowledged before me on this signed to the foregoing conveyance, and who whose name(s) executed the same voluntarily on the day the same bears date day that, being informed of the contents of the conveyance. he

Given under my hand and official seal, this 12th day of \_\_\_\_\_ April

Notary Public My Commission Expires: