

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA)
COUNTY OF SHELBY)

RE: Lot 269, according to the Amended Map of Highland Lakes, 2nd Sector, an Eddleman Community, as recorded in Map Book 20, Page 150 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Undersigned Highland Lakes Development, Ltd., an Alabama limited partnership, being the grantor in that certain deed recorded in 1997-42492 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property,

Whereas, Daniel L. Kremer and Jennifer O. Kremer, the Grantees desire to sell and convey that certain lot to Sterling Companies, L.L.C., and desire that Highland Lakes Development, Ltd., an Alabama Limited Partnership, terminate its right to repurchase subject lot; and Whereas, Highland Lakes Development, Ltd. hereby terminates its right of first refusal to repurchase the above described property so that Daniel L. Kremer and Jennifer O. Kremer can convey the above described Lot 269, free and clear of the right to repurchase.

Now Therefore, Highland Lakes Development, Ltd. hereby terminates its right of first refusal to repurchase the above described Lot 269.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of Eddleman Properties, Inc., has caused this termination of its right of first refusal on this the 12th day of April, 1999.

Highland Lakes Development, Ltd.
by: Eddleman Properties, Inc.
Its General Partner

BY: 
Douglas D. Eddleman
President

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, which is General Partner of Highland Lakes Development, Ltd., an Alabama Limited Partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation acting in its capacity as general partner of said limited partnership.

Given under my hand and official seal of office this the 12th day of April, 1999.

NOTARY PUBLIC
My Commission expires: 5/29/99

04/14/1999-15923

11:41 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 CRH 3.50

CLAYTON I. SWEENEY, ATTORNEY AT LAW

1999-15923