Prepared by, and Return to: Richardson Consulting Group 505-A San Marin Dr. #110 Novato CA 94945

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prepared by Sharon Richardson Inst * 1999-13138 11-356 AM CERTIFFE 11-356 AM CERTIFFE 11-356 AM CERTIFFE 11-356 AM CERTIFFE

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

ASSIGNMENT/TRANSFER OF (LIEN OF) ASSIGNMENT OF LEASES AND RENTS

(And Related Security Instruments)
[Multi-State Form]

rcq: 149 kle: RR03

GMAC98C2

(hereinafter the "Assignment")

INDEBTEDNESS FOR RECORDING TAX PURPOSES IS ZERO.

In consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, LAUREATE REALTY SERVICES, INC., a South Carolina corporation, having an address at 227 West Trade Street, Suite 400, Charlotte, North Carolina 28203 ("Assignor"), does hereby grant, bargain, sell, unto over set and transfer assign, convey, LaSalle National Bank, as trustee for the registered holders of GMAC Commercial Mortgage Securities, Inc.,* ("Assignee"), without recourse, all of the having an address at 135 S. LaSaile St., ** right, title and interest of Assignor in and to:

- 1. That certain assignment of leases and rents as described on Exhibit A hereto (the "Lease Assignment");
- 2. The bond(s), note(s) and/or obligation(s) secured by the Lease Assignment, the moneys due and to grow due thereon, with interest as specified therein, and all rights accrued or to accrue under the Lease Assignment; and
- 3. Any and all other related security instruments which secure the indebtedness and/or obligations secured by the Lease Assignment.

This Assignment is made without representation, recourse or warranty by Assignor.

*Mortgage Pass-Through Certificates, series 1998-C2

**Suite 1625, Cnicago, IL 60674

IN WITNESS WHEREOF, the Assignor by its duly elected officers and pursuant to proper authority of its board of directors has duly executed, sealed, acknowledged and delivered this Assignment.

Dated as of <u>June</u> 17, 1998

WITNESSES AS TO ALL SIGNATURES:

ASSIGNOR:

LAUREATE REALTY SERVICES, INC., a South Carolina corporation

malica Christiansen-Arben

Name: Mark A. Hill

Title: Senior Vice President

MULTI-STATE CORPORATE ACKNOWLEDGEMENT (ASSIGNOR)

THE OF ALL PARISH		
STATE OF March (archive) :ss.: COUNTY OF Mecklenburg)		
On this 17 day of June appeared:	, 19 hefore me, the undersigned officer, persona	ılly
(a) Mark A. Hill	residing at	_*),
(b) and	(residing at*	**),
	ed himself/herself/themselves to me (or proved to me on ne	the
[a] [Vice] President, and [b] (Assistant) Secretary [[(Assistant) Treasurer**]	
that as such officer(s), being duly at board of directors, executed, subse	LTY SERVICES, INC. (hereinafter, the "Corporation"), uthorized to do so pursuant to its bylaws or a resolution of scribed and acknowledged the foregoing instrument for any the name of the Corporation by himself/herself/themselve ficer(s) as his free and voluntary act and deed and the free oration.	the es in
IN WITNESS WHEREOF,	, I hereunto set my hand and official seal.	
	Notary Public	
	NOTARIAL SEAL	•
	My Commission Expires:	
	12-01-02	

New York only requirement Massachusetts only requirement **

EXHIBIT A

[Description of the Assignment of Lease and Rents]

Assignment of Leases and Rents made by REGENCY CAPITAL II, INC., an Alabama corporation to LAUREATE REALTY SERVICES, INC., a South Carolina corporation, in the principal amount of \$2,450,000.00, recorded on June 3, 1998 in Instrument Number 1998-20302, of the County Recorder's office in Shelby County, and covering the premises described on Schedule A hereto.

SCHEDULE "A"

[See Annexed Legal Description]

EXHIBIT A

Legal Description of Property

All of that certain lot, piece or parcel of land situated, lying and being in Shelby County, Alabama and being more particularly described as follows:

Lot 13D according to Cahaba Park South Resurvey No. 2 as recorded in Map Book 13, page 57 in the Probate Office of Shelby County, Alabama, together with a non-exclusive easement for storm drainage as reserved by the Grantor for the benefit of the above described property in the Deed recorded at Deed Real Book 92, page 839 in the Probate Office of Shelby County, Alabama, the location of said easement being the easement across the northeast portion of Lot 14B as reflected in the Amended Map of a Resurvey of Lot 14 of Cahaba Park South as recorded in Map Book 10, page 15 in the Probate Office of Shelby County, Alabama, and together with a non-exclusive rights and easement granted to the Grantor for the benefit of the above described property with respect to storm water drainage in the Agreement recorded in Book 92, at page 687 in the Probate Office of Shelby County, Alabama.

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