Prepared by, and Return to: Richardson Consulting Group 505-A San Marin Dr. #110 Novato CA 94945

nan, L.L.P. 4200

prepared by Sharon Richardson

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

ASSIGNMENT/TRANSFER OF (LIEN OF) MORTGAGE/DEED TO SECURE DEBT/BENEFICIAL INTEREST UNDER DEED OF TRUST

(And Related Security Instruments)
[Multi-State Form]

KK: RRO3

GMAC98C2

(hereinafter the "Assignment")

THE MAXIMUM PRINCIPAL INDEBTEDNESS FOR RECORDING TAX PURPOSES IS ZERO.

In consideration of the sum of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged LAUREATE REALTY SERVICES, INC., a South Carolina corporation, having an address at 227 West Trade Street, Suite 400, Charlotte, North Carolina 28203 ("Assignor"), does hereby grant, unto and over set transfer assign, bargain, sell, convey, <u>laSaile National Bank, as trustee for the registered holders of GMAC</u> Commercial Mortgage Securities, Inc., Mortgage Pass-*, having an address at 135 S. LaSalle St., Suite 1625,** ("Assignee"), without recourse, all of the right, title and interest of Assignor in and to:

- 1. That certain mortgage/deed of trust/deed to secure debt (as the case may be) as described on Exhibit A hereto (the "Mortgage");
- 2. The bond(s), note(s) and/or obligation(s) secured by the Mortgage, the moneys due and to grow due thereon, with interest as specified therein, and all rights accrued or to accrue under the Mortgage; and
- 3. Any and all other related security instruments which secure the indebtedness and/or obligations secured by the Mortgage.

This Assignment is made without representation, recourse or warranty by Assignor.

*Through Certificates, Series 1998-C2

**Chicago, IL 60674

1568200.01 LIB: CH IN WITNESS WHEREOF, the Assignor by its duly elected and pursuant to proper authority of its board of directors has duly executed, sealed, acknowledged and delivered this. Assignment.

Dated as of June 1, 19 98

WITNESSES AS TO ALL SIGNATURES:

ASSIGNOR:

LAUREATE REALTY SERVICES, INC., a South Carolina corporation

Name: Melisa Christiansen-Arber

Name: Mark A. Hill

Title: Senior Vice President

MULTI-STATE CORPORATE ACKNOWLEDGMENT (ASSIGNOR)

STATE C	OF Marth Carolina)			
COUNTY	OF Mellenburg):ss.:	-		
O appeared:	n this 17 day of June	_, 1998, before me, the undersigned	officer, personal	lly
(a	Mark A. Hill	residing *), and		at
(b	o)	**),	(residing	at
personall basis of s	y known and acknowledged his satisfactory evidence to be the	mself/herself/themselves to me (or p	roved to me on	the
[t	[Vice] President, and (Assistant) Secretary [(Assistant)	ssistant) Treasurer**] SERVICES, INC. (hereinafter, the "	'Cornoration'')	
and that of its boa purposes himself/l	as such officer(s), being duly a and of directors, executed, subscipling therein contained, by herself/themselves in their automatical descriptions.	uthorized to do so pursuant to its by ribed and acknowledged the foregoin signing the name of the thorized capacity as such officer(so voluntary act and deed of said Corporation)	laws or a resolut g instrument for Corporation s) as his free	by
· . I	N WITNESS WHEREOF, I he	ereunto set my hand and official seal. Notary Public	A M	
		NOTARIAL SEAL		
	•	My Commission Expires	5 :	
		12-01-03		
	New York only requirement Massachusetts only requirement			

EXHIBIT A

[Description of the Mortgage]

Mortgage and Security Agreement made by REGENCY CAPITAL II, INC., an Alabama corporation to LAUREATE REALTY SERVICES, INC., a South Carolina corporation, in the principal amount of \$2,450,000.00, recorded on June 3, 1998 in Instrument Number 1998-20301, of the County Recorder's office in Shelby County, and covering the premises described on Schedule A hereto.

SCHEDULE "A"

[See Annexed Legal Description]

EXHIBIT A

Legal Description of Property

All of that certain lot, piece or parcel of land situated, lying and being in Shelby County, Alabama and being more particularly described as follows:

Lot 13D according to Cahaba Park South Resurvey No. 2 as recorded in Map Book 13, page 57 in the Probate Office of Shelby County, Alabama, together with a non-exclusive easement for storm drainage as reserved by the Grantor for the benefit of the above described property in the Deed recorded at Deed Real Book 92, page 839 in the Probate Office of Shelby County, Alabama, the location of said easement being the easement across the northeast portion of Bot 14B as reflected in the Amended Map of a Resurvey of Lot 14 of Cahaba Park South as recorded in Map Book 10, page 15 in the Probate Office of Shelby County, Alabama, and together with a non-exclusive rights and easement granted to the Grantor for the benefit of the above described property with respect to storm water drainage in the Agreement recorded in Book 92, at page 687 in the Probate Office of Shelby County, Alabama.

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REGISTER'S LEE
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SIANT OF THE CASEE
Shir SY HOUNTY
GLY B. BATES
REGISTER

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